

RIL/SECTL2018/
19-05-2018

The Stock Exchange Mumbai
Corporate Relationship Dept,
PhirozeeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code – 500367

Dear Sir,

**Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and
Disclosure Requirements) Regulation, 2015 – Reg.
Ref :- Your mail dt.15/05/2018**

We refer your above mail pointing out the discrepancy in the Financial Results submitted for the year ended 31st March, 2018.

As advised by you, we are submitting herewith the Financial Results afresh after rectifying the discrepancies.

Kindly take the documents on record.

Thanking You,

Yours faithfully,
For **RUBFILA INTERNATIONAL LTD**



M SUDHESH
Manager (Finance & Legal)

Encl : a/a

Independent Auditor's report on Standalone quarterly and year end results of Rubfila International Limited pursuant to reputation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015

To

The Board of Directors
Rubfila International Limited

1. We have audited the accompanying statement of standalone financial results of Rubfila International Limited ("the company"), for the quarter ended 31st March 2018 ("the statement"), attached herewith being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS Financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS Financial Statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial



controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- II. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and "Other comprehensive income" and other financial information of the Company for the quarter and year ended March 31, 2018.

For **CYRIAC & ASSOCIATES**
Chartered Accountants

Jim Cyriac
(Partner)

Membership No.:230039
Firm No.014033S

Thiruvananthapuram
10/05/2018

Cyriac & Associates CHARTERED ACCOUNTANTS

6C SFS Mayfair Marappalam Pattom Trivandrum 695 004 Ph: +91 9947445870, +91 4712446855
Branches: Kochi & Palakkad



R U B F I L A
INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31, MARCH 2018

in ₹ lakhs

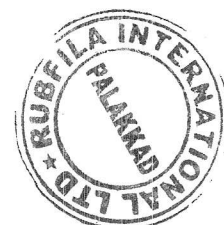
No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue from Operations					
I	Revenue from Operations	5,804.12	4,544.54	4,543.02	21,773.10	18,513.09
II	Other Income	107.08	100.19	80.57	400.62	272.66
III	Total Revenue (I + II)	5,911.19	4,644.73	4,623.59	22,173.71	18,785.75
IV	Expenses					
	a. Cost of Materials Consumed	4,225.19	3,361.53	2,899.05	15,281.96	12,861.04
	b. Purchase of Stock in Trade	-	-	-	-	-
	c. Changes in inventories of Finished Goods Work-in-	(19.68)	(54.06)	73.08	(182.59)	76.12
	d. Excise duty on sales	-	-	228.33	303.44	901.92
	e. Employee Benefit Expense	267.20	215.53	195.42	944.13	896.59
	f. Finance Costs	(8.06)	14.74	2.29	(2.64)	6.47
	g. Depreciation and Amortisation Expense	90.46	89.67	77.53	356.24	299.60
	h. Other Expenses	631.11	554.22	399.43	2,220.53	1,894.06
	Total Expense	5,186.22	4,181.63	3,875.13	18,921.07	16,935.81
V	Profit before Exceptional Items & Tax (III-IV)	724.97	463.10	748.46	3,252.65	1,849.94
VI	Exceptional Items	-	-	(82.26)	-	(82.26)
VII	Profit before Tax (V-VI)	724.97	463.10	830.72	3,252.65	1,932.20
VIII	Tax Expense					
	(1) Current Tax	235.59	138.82	240.65	1,062.54	663.01
	(2) Prior	(4.18)	-	-	(4.18)	-
	(3) Deferred Tax	16.47	22.30	52.86	86.77	16.92
	Total Tax Expenses	247.87	161.12	293.51	1,145.12	679.93
IX	Profit / (Loss) for the period from Continuing operations	477.10	301.98	537.21	2,107.53	1,252.27
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	(16.00)	-	1.02	(16.00)	1.02
	(ii) Income tax relating to items that will not be Profit and Loss	-	-	-	-	-
	Total Comprehensive Income for the period (IX+X)					
XI	Comprising Profit (Loss) and Other comprehensive Income for the Period	461.11	301.98	538.23	2,091.53	1,253.29
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,260.88	2,160.88	2,160.88	2,260.88	2,160.88
XIII	Reserves Excluding Revaluation Reserves				8,578.96	5,946.08
XIV	Earning per Equity Share					
	a. Basic	1.06	0.70	1.25	4.80	2.90
	b. Diluted	1.06	0.64	1.25	4.79	2.90
XV	NetWorth				10,839.83	8,106.96



STATEMENT OF ASSET & LIABILITIES (Audited)

in ₹ lakhs

SL. No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
I	ASSETS		
	1. Non-current assets		
	Property, plant and equipment	4,519.16	3,456.66
	Capital work-in-progress	319.42	32.55
	Other Intangible Asset	2.09	0.20
	Investment Property	128.15	128.15
	Financial assets		
	Trade Receivable	9.44	8.75
	Loans, non -current	885.16	860.78
	Other non - current financial assets	108.30	87.29
	Other non -Cuurent Asset	389.86	608.61
		6,361.57	5,182.99
	2. Current assets		
	Inventories	1,042.50	683.84
	Financial assets		
	Current investments	-	-
	Trade and other receivables	3,076.63	2,061.50
	Cash and cash equivalents	196.28	247.30
	Bank balance other than Cash and cash equivalents	140.00	10.00
	Loans,Current	3,099.00	2,143.00
	Other current financial assets	85.72	37.08
	Other Current assets	11.20	52.50
		7,651.32	5,235.22
	TOTAL	14,012.90	10,418.21
II	EQUITY AND LIABILITIES		
	1. Equity		
	Equity attributable to owners of Parent		
	Equity Share capital	2,260.88	2,160.88
	Other equity (Reserves & Surplus)	8,578.96	5,946.08
		10,839.83	8,106.96
	2. Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings, non - current	-	29.18
	Trade Payable , Non Current	6.57	2.72
	Provisions (non Current)	519.33	389.66
	Deferred tax liabilities (Net)	337.80	251.03
	Other non -Cuurent Liabilities	110.51	110.51
		974.21	783.10
	Current liabilities		
	Financial liabilities		
	Trade Payable, Current		
	i) Total outstanding dues of micro enterprises and small enterprises and	216.04	152.76
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	966.36	675.00
	Other Financial liabilities	85.21	71.88
	Other Current liabilities	218.92	167.83
	Provisions	702.49	417.29
	Current Tax Liabilities	9.83	43.39
		2,198.85	1,528.14
	TOTAL	14,012.89	10,418.20



Notes :-

- 1 The audited standalone financial results of the Company for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 10, 2018. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued on items effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended on March 31, 2018 are not comparable with the previous periods."
- 4 As the Company's business activity falls within a single primary business segment, namely "Heat Resistant Latex Rubber Thread", the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
- 5 During the year, the Company has issued 40,00,000 Share Warrants, of which 20,00,000 shares has been allotted on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 6 The Board of Directors has recommended dividend on equity shares @ Rs.1/ per equity share having face value of Rs 5/- of the Company amounting to Rs. 452.17 Lakhs (excluding dividend distribution tax), subject to approval of the shareholders in the Annual General Meeting.
- 7 The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
- 8 The figures for the quarter ended March 31, 2018 & March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the current financial year and previous Financial Year, respectively.
- 9 The previous period figures have been regrouped / reclassified, wherever considered necessary
- 10 Reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS in respect of Standalone Financial Statement is given below:

No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Net profit as reported under Previous GAAP	477.10	301.98	537.21	2,107.53	1,252.27
1	Depreciation impact of fair value as deemed cost of Property, P	-	-	-	-	-
2	Gain and loss on hedging instruments in a cash flow hedge	-	-	-	-	-
3	Other gain/(loss)	-	-	-	-	-
4	Income Tax (including deferred tax)	-	-	-	-	-
	Net profit for the period under Ind AS	477.10	301.98	537.21	2,107.53	1,252.27
5	Other Comprehensive Income (net of tax expense)	(16.00)	-	1.02	(16.00)	1.02
	Net Profit before Other Comprehensive Income as per Ind AS	461.11	301.98	538.23	2,091.53	1,253.29

- 11 Reconciliation of Other Equity reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS in respect of Standalone Financial Statement is given below:

No.	PARTICULARS	Year Ended
		31.03.2017 (Audited)
	Other equity (Reserves & Surplus) as per previous GAAP	5,945.06
	Actuarial gain / loss of retirement benefits transferred to other comprehensive income	1.02
	Provision for expected sales return	-
	Deferment of revenue	-
	Other equity (Reserves & Surplus) as per IND AS	5,946.08

Mumbai
May 10, 2018

For and on behalf of Board of Directors
RUBFILA INTERNATIONAL LTD

G. KRISHNA KUMAR
Managing Director

