

Majesco Ltd.
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Date: May 23, 2018

Listing Department BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort Mumbai-400 001.

BSE Script Code: 539289

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex

Bandra East

Mumbai - 400 051.

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: <u>Press Release- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Please find enclosed herewith a press release dated May 23, 2018 issued by Majesco, USA, (Majesco), the Insurance arm and a subsidiary company of Majesco Limited, titled "Majesco to Present at the 46th Annual Cowen Technology, Media, & Telecom Conference".

You are requested to take the same on record.

Thanking you.

Yours faithfully For Majesco Limited

Varika Rastogi Company Secretary

Varike Kastogi

Encl: As above



Majesco to Present at the 46th Annual Cowen Technology, Media, & Telecom Conference

Morristown, **NJ**, **May 23**, **2018** — Majesco (NYSE American: MJCO), a global provider of core insurance platform software and consulting services for insurance business transformation, announced management will be participating in the 46th Annual Cowen Technology, Media, & Telecom Conference in New York City.

Ketan Mehta, Majesco's CEO and Co-Founder is scheduled to present on Wednesday, May 30, 2018 at 4:30 pm (ET) and will hold one-on-one meetings throughout the day.

"Earlier this month, we reported record fourth quarter results that demonstrate that the company's focus and investments are well aligned with the disruption taking place in the insurance industry. Majesco is at the forefront of the shift to Digital Insurance 2.0, and we have recently announced several new initiatives strengthening our position as a leading platform company. Fiscal 2018 was a transformative year for the company and Majesco is well positioned to grow in fiscal 2019 and beyond. I look forward to presenting Majesco's compelling investment opportunity to potential investors," stated Ketan Mehta, Majesco's CEO and Co-Founder.

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K, as amended by Majesco's Quarterly Report on Form 10-Q.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this

presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

About Majesco

Insurance business transformation is a journey of change and revitalization, a renaissance of Insurance. Approximately 160 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modeling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more. For more details on Majesco, please visit https://www.majesco.com/.

For more information, please visit us on the web at www.majesco.com, or call 1-973-461-5200.

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