

May 17, 2018

To,
Corporate Relationship Department
BSE Limited
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 509546

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Thursday, May 17, 2018 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

1. The Board of Directors at their meeting held today have inter alia approved the following:

- a. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2018 along with the Statement of Assets and Liabilities for the half year ended 31st March, 2018;

Please note that the Statutory Auditors of the Company, M/s. V. Sankar Aiyar & Co., Chartered Accountants (FRN: 109208W) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the Financial Year ended 31st March, 2018, in terms of the second proviso to Regulation 33 (3) (d) of the SEBI Listing Regulations.

- b. Date of its 57th Annual General Meeting to be held on Friday, 27th July, 2018;
- c. Closure of Register of Members and Share Transfer Books of the Company from 19th July, 2018 to 27th July, 2018 (both days inclusive)
- d. Appointment of Mrs. Tina Pardal as Non-Executive Non-Independent Woman Director of the Company with effect from 17th May, 2018.

Mrs. Tina Pardal has done her Bachelor of Arts and has over two decades of experience as a Designer and Executor of wedding décor and as an event planner. She is not related to any of the Directors of the Company.

2. Accordingly, please find enclosed the following:

- a. Audited standalone and consolidated financial results of the Company for the quarter and financial year ended 31st March, 2018;
- b. Auditor's Report in respect of the audited standalone and consolidated financial results of the Company financial year ended 31st March, 2018;





The Meeting commenced at 9:00 a.m. and concluded at 12:00 noon.

You are requested to take the above on record.

Thanking you.

Yours truly,
For **Graviss Hospitality Limited**

K. Bharucha

Kainaaz Bharucha
Company Secretary & Compliance Officer



GRAVISS HOSPITALITY LIMITED

CIN: L55101PN1959PLC012761
 Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Extract of audited Financial Results for the Quarter and year ended March 31, 2018

Sr No.	Particulars	Standalone				Consolidated			
		Quarter ended 31-03-2018 Audited	Quarter ended 31-12-2017 Unaudited	Year ended 31-03-2018 Audited	Corresponding Quarter ended 31-03-2017 Audited	Year ended 31-03-2018 Audited	Quarter ended 31-12-2017 Unaudited	Corresponding Quarter ended 31-03-2017 Audited	Year ended 31-03-2017 Audited
1	Total Income from operations (net)	1,520	1,508	4,743	1,172	4,877	1,531	1,243	4,404
2	Net Profit / (Loss) for the period before Tax (before Exceptional and / or Extraordinary items)	71	177	(74)	(116)	(96)	182	(104)	(633)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	71	177	(74)	(116)	(96)	182	(104)	(633)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	74	177	(71)	80	(94)	182	92	(437)
5	Other Comprehensive Income (after tax)	(32)	-	(32)	49	(32)	-	49	49
6	Total Comprehensive Income (after tax)	42	177	(103)	130	(126)	182	141	(388)
7	Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410
8	Earning Per Share (of Rs. 2/- each) (not annualized)								
	(1) Basic (Rs):	0.06	0.25	(0.15)	0.18	(0.18)	0.26	0.20	(0.55)
	(2) Diluted: (Rs):	0.06	0.25	(0.15)	0.18	(0.18)	0.26	0.20	(0.55)

Rs in lacs

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Company's website www.gravisshospitality.com and Stock Exchange website (www.bseindia.com).

Mumbai

Date: 17-05-2018



For Graviss Hospitality Limited

Gaurav Chahal
 Joint Managing Director



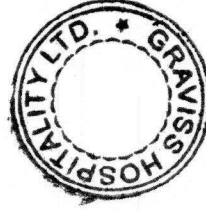
GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018												Rs in lacs	
Sr. No.	Particulars	31-03-2018		31-12-2017		31-03-2017		31-03-2018		31-03-2017			
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited		
1.	Income from operations	1,501	1,508	1,109	4,147	1,530	1,178.87	1,530	1,178.87	4,323	81		
	(a) Revenue from Operations	19	0	62	79	1	54.18	1	54.18	26.35	81		
	(b) Other Income	1,520	1,508	1,172	4,226	1,531	1,243.06	1,531	1,243.06	4,404	4,404		
2.	Expenses:												
	(a) Purchases	206	237	154	644	237	154	237	154	644	597		
	(b) Changes in Stock	(3)	(3)	(3)	(32)	2	(3)	2	(3)	11	(32)		
	(c) Employee benefits expenses	307	324	351	1,386	324	357	324	357	1,399	1,399		
	(d) Finance Cost	38	43	40	164	43	36	43	36	163	173		
	(e) Depreciation and Amortization Expenses	154	140	101	573	140	102	158	140	580	481		
	(f) Power, Fuel and Water	79	79	78	308	78	78	79	78	308	331		
	(g) Other expenses	667	506	567	1,937	523	623	724	523	2,080	2,037		
	Total Expenses	1,449	1,331	1,288	4,858	1,509	1,347	1,509	1,347	4,973	5,037		
3.	Profit before exceptional and extraordinary items and tax (1-2)	71	177	(116)	(74)	(633)	(104)	18	(104)	(96)	(633)		
4.	Exceptional items												
5.	Profit before extraordinary items and tax (3-4)	71	177	(116)	(74)	(633)	(104)	18	(104)	(96)	(633)		
6.	Extraordinary items (net of tax expenses)												
7.	Profit before tax (5-6)	71	177	(116)	(74)	(633)	(104)	18	(104)	(96)	(633)		
8.	Tax expenses												
	Current Tax	(3)	(196)	(3)	(196)	1	1	1	1	1	1		
	Deferred Tax Expenses / (Credit)	(2)	(196)	(3)	(196)	(3)	(196)	(3)	(196)	(3)	(196)		
	Total Tax expenses	(5)	(202)	(6)	(392)	(2)	(195)	(2)	(195)	(4)	(195)		
9.	Profit (loss) for the period	74	177	80	(71)	(436)	92	20	92	(94)	(437)		
10.	Profit (loss) for the period attributable to:												
	-Owners of the Company					20	92	20	92	(94)	(437)		
11.	Other Comprehensive Income / (Loss)												
(A)	(i) Items that will not be reclassified to profit or loss												
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(45)	72	(45)	72	(45)	72	(45)	72	(45)	72		
(B)	(i) Items that will be reclassified to profit or loss												
	(ii) Income tax relating to items that will be reclassified to profit or loss	13	(22)	13	(22)	13	(22)	13	(22)	13	(22)		
	Total other comprehensive income	(32)	49	(32)	49	(32)	49	(32)	49	(32)	49		
12.	Total comprehensive income / (loss) for the period	42	177	130	(103)	(387)	141	(12)	141	(126)	(388)		
13.	Total comprehensive income / (loss) for the period attributable to:												
	-Owners of the Company	42	177	130	(103)	(387)	141	(12)	141	(126)	(388)		
	-Non-controlling interest												
14.	Profit (loss) for the period	42	177	130	(103.29)	(386.87)	141.09	(12)	141.09	(126.49)	(387.67)		
15.	Details of equity share capital												
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410		
	Face value of equity share - Rs.	2	2	2	2	2	2	2	2	2	2		
16.	Earning Per equity share - (Rs.)												
	(i) Basic	0.06	0.25	0.18	(0.15)	(0.55)	0.26	(0.02)	0.26	(0.18)	(0.55)		
	(ii) Diluted	0.06	0.25	0.18	(0.15)	(0.55)	0.26	(0.02)	0.26	(0.18)	(0.55)		

PART-II													
Select Information for the Quarter and 12 Months Ended 31 March 2018													
Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		31-03-2018		31-12-2017		31-03-2017		31-03-2018		31-12-2017		31-03-2017	
		Audited	Unaudited	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Unaudited	Audited	Audited	
A	PARTICULARS OF SHAREHOLDING												
1	Public shareholding	1,77,82,425	1,77,82,425	1,77,82,425	1,77,82,425	1,77,82,435	1,77,82,435	1,77,82,435	1,77,82,435	1,77,82,435	1,77,82,435	1,77,82,435	
	Number of Shares	25	25	25	25	25	25	25	25	25	25	25	
	Percentage of shareholding												
2	Promoters and Promoters Group Shareholding												
	(a) Pledged / encumbered Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	Number of shares												
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)												
	Percentage of shares (as % of the total share capital of the Company)												
	(b) Non encumbered shares												
	Number of shares	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100	100	100	100	100	100	
	Percentage of shares (as % of the total share capital of the Company)	75	75	75	75	75	75	75	75	75	75	75	

INVESTOR COMPLAINTS		Quarter ended 31/03/18	
Pending at the beginning of the quarter		0	0
Received during the quarter		0	0
Disposed of during the quarter		0	0
Remaining unresolved at the end of the quarter		0	0



NOTES:

- The above audited results for the year ended 31 March, 2018 which have been prepared in accordance with Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and subjected to audit by the Statutory Auditors of the Company, were reviewed by the Audit Committee of the Board of Directors of the Company at their meeting held on 17-05-2018.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under section 133 of the Companies Act, 2013.
- Reconciliation between financial results as reported under erstwhile Indian GAAP (referred to as "IGAAP") and Ind AS are summarised below.

a Profit Reconciliation

Particulars	Rs in lacs			
	Standalone		Consolidated	
	Quarter ended 31st March 2017	Year ended 31-03-2017	Quarter ended 31st March 2017	Year ended 31-03-2017
Net Profit as per previous Indian GAAP				
Mark to Market gain on equity shares	127	(390)	138	(391)
Actuarial gain / loss on employee defined benefit fund recognized in Other Comprehensive Income	3	3	3	3
Deferred Tax	(72)	(72)	(72)	(72)
Net Profit as per Ind AS	22	22	22	22
Other Comprehensive Income as per Ind AS	80	(436)	92	(437)
Total Comprehensive Income as per Ind AS	49	(387)	141	(388)

Other Comprehensive Income primarily includes impact of re-measurement gain/ losses on actuarial valuation of post employment defined benefits.

b Equity Reconciliation

Particulars	Year ended 31-03-2017	
	Standalone	Consolidated
Equity as per IGAAP	24,066	23,017
Deferred Tax on revalued leasehold land	(2,370)	(2,370)
Mark to Market gain on equity shares	3	3
Equity as per Ind AS	21,699	20,650

- The Company has entered into agreement to provide catering services at Worli with effect from 1st November 2017. The results for the quarter and the year ended 31st March 2018 include the business of catering services and hence are not strictly comparable with the corresponding quarter and year ended 31st March 2017.

5. Hospitality business is the Company's only reportable business segment.

6. Statement of Assets and Liabilities

	Rs in lacs			
	Standalone		Consolidated	
	As at 31-03-2018 Audited	As at 31-03-2017 Audited	As at 31-03-2018 Audited	As at 31-03-2017 Audited
ASSETS				
Non-current assets				
Property, plant and equipment	15,944	15,706	17,051	16,804
Capital Work-in-Progress	73	53	1,202	1,172
Intangible assets			-	-
Financial Assets				
Investments	197	195	-	7
Trade receivables	38	36	38	36
Loans	8,506	8,941	1,153	1,678
Others	64	62	96	92
Income Tax assets (Net)	9	42	26	57
Other Non-current assets	300	300	300	300
Deferred tax assets (Net)	-	-	-	-
Total Non-current assets	25,133	25,335	19,876	20,146
Current assets				
Inventories	153	186	4,384	4,369
Financial Assets				
Investments	-	0	-	0
Trade receivables	581	398	586	414
Cash and cash equivalents	146	58	154	74
Other Balances with Banks	6	6	6	6
Loans	10	6	29	25
Other Financial Assets	1	6	1	6
Income Tax assets (Net)	28	21	28	21
Other current assets	148	151	157	151
Total current assets	1,074	832	5,346	5,065
Total Assets	26,206	26,167	25,222	25,211
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	1,410	1,410	1,410	1,410
Other Equity	20,185	20,289	19,113	19,239
Total Equity	21,596	21,699	20,523	20,650
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	339	372	379	383
Other Financial Liabilities	-	-	-	-
Other non-current liabilities	-	-	18	18
Provisions	-	-	-	-
Deferred tax liabilities (Net)	2,158	2,174	2,158	2,174
Total Non-current liabilities	2,498	2,546	2,555	2,575
Current liabilities				
Financial Liabilities				
Borrowings	880	894	880	894
Trade payables	474	397	477	417
Other Financial Liabilities	654	556	682	598
Other Current liabilities	93	64	94	68
Provisions	11	10	11	10
Total current liabilities	2,113	1,922	2,143	1,987
Total Liabilities	4,611	4,468	4,698	4,562
Total Equity and Liabilities	26,206	26,167	25,222	25,211

- The figures of the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year end and the published year to date figures upto the third quarter of the respective financial years.

- Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 17-05-2018.

For Graviss Hospitality Limited

Gaurav Ghai
Joint Managing Director



Tel. : 2200 4465, 2206 7440
Fax : 91- 22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

Independent Auditors' Report

TO THE BOARD OF DIRECTORS OF GRAVISS HOSPITALITY LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of Graviss Hospitality Limited ("the Company") for the year ended 31st March 2018 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Emphasis of Matter

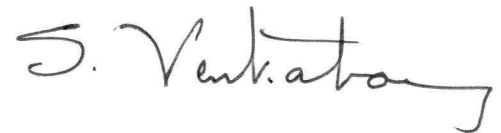
Without qualifying our opinion, attention is invited to the matter of accumulated losses of two subsidiaries as at 31st March, 2018 which exceeded its net worth, and in the opinion of the management that the subsidiaries are getting regular orders and exploring alternate

business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

5. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement;
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No CIR/CFD/FAC//62/2016 dated July 5, 2016 and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Company for the year ended 31st March 2018.
6. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For V. Sankar Aiyar & Co
Chartered Accountants
FRN:109208W

Place : Mumbai
Date : 17th May 2018



S.Venkatraman
Partner
M. No: 34319

Tel. : 2200 4465, 2206 7440
Fax : 91- 22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

Independent Auditors' Report

TO THE BOARD OF DIRECTORS OF GRAVISS HOSPITALITY LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of Graviss Hospitality Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated Ind AS financial statements which is in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated Ind AS financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs 169.59 lakhs as at March 31, 2018, total revenues of Rs.3.17 Lakhs for the year ended March 31, 2018, and total loss after tax of Rs.12.62 Lakhs for the year ended March 31, 2018, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on

the Statement, in so far as it related to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, the Statement:
- a) Includes the results of the following entities:
 - i. Graviss Hotels & Resorts Limited
 - ii. Graviss Catering Private Limited
 - iii. Hotel Kankeshwar Private Limited
 - b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - c) give a true and fair view of the consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the year ended 31st March 2018.
6. The Statement includes the results for the Quarter ended March 31, 2018, being the balancing figures between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For V. Sankar Aiyar & Co
Chartered Accountants
FRN:109208W

Place : Mumbai
Date : 17th May 2018



S.Venkatraman
Partner
M. No: 34319