

RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53 Tel No. (022) 62686700 Website. www.speciality.co.in

May 17, 2018

To,

General Manager, Listing Operations, BSE Limited, P.J. Tower, Dalal Street, Mumbai - 400 001. Vice President, Listing Compliance Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Review of Rating by CRISIL

In accordance with the provisions of Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CRISIL Limited has reviewed its Ratings of the total bank loan facilities of ₹ 60 Crore and has rated as on date Long term facility as "CRISIL A-/Negative" (Downgraded from CRISIL A/Negative) and Short-term facility as "CRISIL A2+" (Downgraded from CRISIL A1).

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For Speciality Restaurants Limited



Name: Designation:

Avinash Kinhikar **Company Secretary & Legal Head**