



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

SG:05: 2018

16-05-2018

B.S.E.LIMITED

Dalal Street,
Mumbai 400001

Dear Sir,

Dear Sir,

Re: Appointment of Chief Financial Officer

With reference to above, we have to inform you that Mr. Shreeram G. Garde have appointed and designated as Vice President and Chief Financial Officer by the Board of Directors of the Company in its meeting held on 27.03.2018 under Section 203 of the Companies Act, 2013 with effect from 27.03.2018.

The necessary Resolution to this effect is enclosed.

Kindly take a note of the same

Thanking you,

Yours faithfully,

For **JAYABHARAT CREDIT LIMITED**

SECRETARIAL DEPARTMENT



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

CERTIFIED TRUE COPY OF THE RESOLUTION, EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 27.03.2018 AT 17-B, ASAF ALI ROAD, NEW DELHI 110002.

Appointment of Mr. Shreeram G Garde as Chief Financial Officer

"RESOLVED THAT pursuant to the provisions of sections 203 of the Companies Act, 2013 read with the Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, and other applicable provisions, if any, of the Companies Act, 2013. The Board of Directors in its meeting held on 27th March, 2018 and as per the recommendation of Nomination and Remuneration Committee hereby appointed and designated Mr. Shreeram G Garde as Vice President and Chief Financial Officer of the Company with effect from 27th March, 2018,

"RESOLVED FURTHER THAT Mr. M K Madan Director of the Company be and is hereby authorized to do all the acts, deeds and things which are necessary to appointment of aforesaid Chief Financial Officer.

Certified True Copy
For JAYABHARAT CREDIT LIMITED


ARUN MITTER
DIRECTOR