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Dated: 14th May, 2018

To,
The C.R.D.,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")**

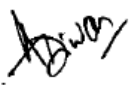
Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name	AMANSA HOLDINGS PRIVATE LIMITED
SEBI Registration No.	IN-SG-FP-1478-17
Scrip	MAGMA FINCORP LTD
Total Holdings (No. of Shares)	16,190,348
Paid Up Equity Capital (No. of Shares)	269,286,736
Current % Holding	6.01%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960/6970.

Thanking You,

Truly Yours,
By Constituted Attorney


Anand Diwan
Enclosures: As above.



ANNEXURE A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	MAGMA FINCORP LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AMANSA HOLDINGS PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	12,914,488		4.80%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	12,914,488		4.80%
Details of acquisition			
a) Shares carrying voting rights acquired	3,275,860		1.21%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	3,275,860		1.21%
After the acquisition, holding of acquirer along with PACs of:			



a) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)Shares	16,190,348		6.01%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Total (a+b+c)	16,190,348		6.01%

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se

SECONDARY MARKET PURCHASE

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible

10-May-2018

Equity share capital / total voting capital of the TC before the said acquisition

269,286,736

(shs)

Equity share capital/ total voting capital of the TC after the said acquisition

269,286,736

(shs)

Total diluted share/voting capital of the TC after the said acquisition

269,286,736

(shs)

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 14-May-2018



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.