

Mr. Mahesh Sivaswamy

May 31, 2018

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure under Regulation 29(1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations").

Ref: Shreyas Shipping and Logistics Limited ("Company" / "Target Company")

With reference to the captioned subject, I, Mahesh Sivaswamy, would like to inform you that I, being part of promoter group of Shreyas Shipping and Logistics Limited (hereinafter referred to as "Shreyas" / "Company") have acquired by way of Gift 13,35,700 equity shares of the Company, being 6.09% of the total paid-up capital of the Company, from my daughter, Ms. Mithila V Mahesh and my son, Mr. Murli S. Mahesh who are also a part of the promoter Group as follows:

Sr No.	Date of Transaction	Name of the Transferee being part of Promoter Group	Name of the Acquirer also being part of Promoter Group	No. of shares	% of shareholding	Consideration
1	29/05/2018	Ms. Mithila V. Mahesh	Mr. Mahesh Sivaswamy	11,67,325	5.32%	Nil – As the Transfer is by way of Gift
2	29/05/2018	Mr. Murli S. Mahesh	Mr. Mahesh Sivaswamy	1,68,375	0.77%	Nil – As the Transfer is by way of Gift
	TOTAL			13,35,700	6.09%	

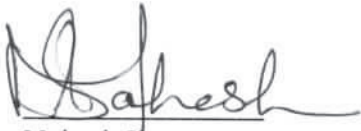
This is an "inter se" transfer of equity shares of the Company amongst the Promoter Group within the Immediate relatives. In terms Regulation 10(1)(a)(i) of Takeovers Regulations, 2011, inter se transfer of shares between immediate relatives is exempt.

Consequent to the above, the total shareholding held by me individually in the company has increased from 1,12,475 shares (0.51%) to 14,48,175 shares (6.60%). However, the total Promoter Group shareholding before and after the above inter se transfer remains unchanged.

In this connection, the necessary disclosure under Regulation 29(1) and (2) for the above said proposed acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,



Mahesh Sivaswamy
Acquirer & on behalf of Transferors

Encl:

Disclosures under Regulation 29(1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

cc: Shreyas Shipping and Logistics Limited

Disclosures under Regulation 29(1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

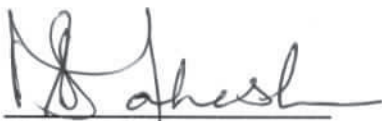
Part A: Details of acquisition

1. Name of the Target Company (TC)	Shreyas Shipping and Logistics Limited ("Shreyas")		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Mahesh Sivaswamy Promoter and Promoter Group: As per Annexure I		
3. Whether the acquirer belongs to Promoter / Promoter Group	Yes, the acquirer belongs to the Promoter Group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited		
5. Details of acquisition as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (As per Annexure I)	1,60,83,095	73.25%	73.25%
b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,60,83,095	73.25%	73.25%
Details of acquisition / sale			
a) Shares carrying voting rights			
Mr. Mahesh Sivaswamy	13,35,700	6.09%	6.09%
Mr. Murli Mahesh	(1,68,375)	(0.77%)	(0.77%)
Ms. Mithila Mahesh	(11,67,325)	(5.32%)	(5.32%)
Total	-	-	-
b) VRs acquired/ sold otherwise then by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares encumbered/ Invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	-	-	-
After the acquisition, holding of acquirer along			

with PACs of:			
a) Shares carrying voting rights (As per Annexure I)	1,60,83,095	73.25%	73.25%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,60,83,095	73.25%	73.25%
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer / encumbrance, etc.)	Off market by way of Inter se Gift amongst immediate relatives within the Promoter Group of Company.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	29/05/2018		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale)	2,19,57,533 equity shares of Rs. 10/- each.		
10. Equity share capital / total voting capital of the TC after the said acquisition / sale	2,19,57,533 equity shares of Rs. 10/- each.		
10. Total diluted share / voting capital of TC after the said acquisition / sale	2,19,57,533 equity shares of Rs. 10/- each.		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of the TC.



Mahesh Sivaswamy
Acquirer & on behalf of Transferors

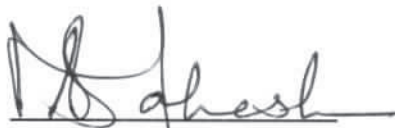
Place:

Date: 31/05/2018

Annexure I:

List of Existing Promoter Group and their shareholding in the Company

Name of the Promoter / Promoter Group Entity	Pre-transaction Shareholding		Post-transaction Shareholding	
	No. of Shares	% w.r.t. total share / voting capital	No. of Shares	% w.r.t. total share / voting capital
Mr. Mahesh Sivaswamy	1,12,475	0.51%	14,48,175	6.60%
Ritesh Sivaswamy Ramakrishnan	1,68,375	0.77%	1,68,375	0.77%
Anisha V. Ramakrishnan	7,17,325	3.26%	7,17,325	3.26%
V. Ramnarayan	1,09,375	0.50%	1,09,375	0.50%
Brinda Ramnarayan	1,08,375	0.49%	1,08,375	0.49%
Rajiv Ramnarayan	1,36,375	0.62%	1,36,375	0.62%
Rajan Ramnarayan	1,40,875	0.64%	1,40,875	0.64%
Transworld Holdings Ltd	1,23,51,650	56.25%	1,23,51,650	56.25%
L.B. Culas	1,20,845	0.55%	1,20,845	0.55%
Abhinav Subramanian	1,25,600	0.57%	1,25,600	0.57%
Lakshmi Kumar Subramanian	2,00,000	0.91%	2,00,000	0.91%
Bhageerathi Iyer	5,000	0.02%	5,000	0.02%
Sivaswamy Ramakrishnan Iyer	1,09,375	0.50%	1,09,375	0.50%
Geeta Ramakrishnan Iyer	1,08,375	0.49%	1,08,375	0.49%
Shiv Kumar Subramanian	1,25,000	0.56%	1,25,000	0.56%
Mala Mahesh Iyer	1,08,375	0.49%	1,08,375	0.49%
Mithila V. Mahesh	11,67,325	5.32%	-	-
Murli S. Mahesh	1,68,375	0.77%	-	-
Total	1,60,83,095	73.25%	1,60,83,095	73.25%



Mahesh Sivaswamy
Acquirer & on behalf of Transferors

Place:

Date: 31/05/2018.