

PL/SEC/TGT/2018-19/57
Wednesday, 30th May, 2018

 CUSTOMERS  EMPLOYEES  SHAREHOLDERS  SUPPLIERS

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Script Code: PRICOLLTD	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Script Code: 540293
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Dear Sir,

Sub: 1) Outcome of Board Meeting held on 30th May 2018
2) Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulation

We would like to inform you that the Board of Directors of the Company at their meeting held today, 30th May, 2018, have considered and approved the following:

a) Approval of accounts for the financial year ended 31st March, 2018

Approved the Audited Standalone and Consolidated financial results of the Company for the year ended 31st March 2018.

b) Recommendation of Dividend

Recommended a dividend of ₹.1 per share of ₹.1 face value (100%) on the paid up capital of ₹.94.797 million to the shareholders of the Company for the year 31st March 2018. The dividend is subject to approval of shareholders in the Annual General meeting.

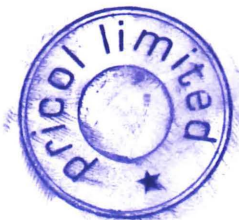
c) Book Closure

The register of Members and Share Transfer Books of the Company will remain closed from "**17th August 2018 to 22nd August 2018**" (Both days inclusive) for the purpose of payment of dividend.

The dividend if declared, will be paid to:

1. the beneficial owners as per the details furnished by the respective depositories for this purpose at the **end of the business hours on 16th August 2018, in respect of shares held in dematerialized form** and
2. the members whose name appear in the Registrar of Members of the Company at the end of the business hours **on 22nd August 2018, in respect of shares held in physical form.**

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d) Appointment of Mr.S.K.Sundararaman as Additional Director (Independent Director)

The Board appointed Mr.S.K.Sundararaman as Additional Director (Independent Director) with effect from 30th May 2018.

Mr.S.K.Sundararaman, 45 years of age, is a MBA Graduate from Cambridge University, United Kingdom, with 18 years of Business Experience. He is a Managing Director of Shiva Texyarn Limited and also director in Shanthi Gears Limited, Shiva Mills Limited, S K S Agencies Limited, Vedanayagam Hospital Limited, Abirami Ecoplast Private Limited, Sundar Ram Enterprise Private Limited, L K Distributors Private Limited, Abirami Distributors Private Limited, Indian Technical Textile Association.

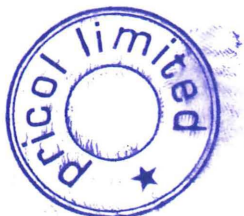
e) Appointment of Chief Financial Officer and Key Managerial Personnel

Mr.J.Sridhar, Director Finance is designated as Chief Financial Officer and Key Managerial Personnel of the Company from 30th May 2018, in place of Mr.S.Shrinivasan.

f) Reclassification of Promoters Group as Public Category

The application by the following persons (Promoter Group) for reclassification from Promoters Group category to the Public Category, was considered by the Board and the same was recommend for the approval of the shareholders at the ensuing Annual General Meeting. On approval of the shareholders, the company will apply with the Stock Exchanges for the said reclassification.

S.no	Name of the Promoter group	Number of Shares Held	% to the Share Capital
1.	Precot Meridian Limited	--	--
2.	Suprem Textiles Processing Limited	--	--
3.	Sarath Chandran D	--	--
4.	Prashanth Chandran	--	--
5.	Ashwin Chandran	--	--
6.	T Balaji Naidu	975	0.00
7.	Gayathri Balaji	86,101	0.09
8.	Uday Balaji	22,005	0.02
9.	Vinay Balaji	100,000	0.11
10.	Sumanth R	332,145	0.35
11.	Sumanth R (HUF)	81,000	0.09
12.	Dr Jairam Varadaraj	--	--
13.	Anvar Jay Varadaraj	--	--
14.	Varun Jay Varadaraj	--	--
15.	Maya Jay Varadaraj	--	--
	Total	622,226	0.66

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f) Updates on the Joint venture with Zorg Industries, Hong Kong

The Joint Venture between the company and Zorg Industries, Hong Kong had been called off due to project non viability.

The Board Meeting concluded at 6.00 pm.

In connection with the above the following were attached:

1. Standalone and Consolidated financial results for the quarter & year ended 31st March 2018
2. Auditors' Report
3. Declaration of unmodified opinion from the Chief Financial Officer and
4. Press Release

This is for your information and records.

Thanking you

Yours faithfully,
For Pricol Limited


T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

