



Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE**

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)

Tel. : (022) 2527 4142 / 6739 9999

E-mail : sswrl@bholenathcos.com • WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

Date: 30th May'2018

Bombay Stock Exchange Limited
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir,

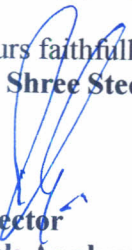
Sub: **Audited Financial Results for the year ended 31st March 2018**

In pursuant to the listing requirement, we wish to inform you that the Board of Directors at their meeting held on 30.05.2018 have taken on record Audited Financial Results for the year ended 31.03.2018.

We are furnishing the details relating to Audited Financial Result in the format prescribed by you, for your records.

Thanking you,

Yours faithfully,
For **Shree Steel Wire Ropes Ltd,**


Director
Encl: As above



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BIS
IS/ISO 9001:2008
Certified Company

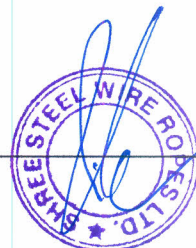
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

Sr. No.	Particulars	Quarter Ended- 2017-18				Year Ended		(Rs. In Lakhs)
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)	Previous Year Quarter Ended 31.03.2017 (Audited)
1	PART - I							
	Revenue from operations:							
	(a) Revenue from Operations	434.60	341.13	296.61	256.25	1,328.59	1,071.07	313.33
	(b) Other Income	6.46	6.73	6.84	7.13	27.16	38.77	11.60
	Total Revenue	441.06	347.86	303.45	263.38	1,355.75	1,109.84	324.93
2	Expenses:							
	(a) Cost of materials consumed	236.01	210.18	185.39	164.20	795.78	594.82	200.73
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	2.30	(22.74)	(17.41)	(5.34)	(43.19)	13.19	(15.33)
	(c) Employee benefits expenses	38.47	37.86	36.73	34.42	147.48	119.81	38.67
	(d) Finance costs	0.45	0.37	0.33	0.29	1.44	0.50	0.10
	(e) Depreciation and amortization expenses	3.77	3.42	3.22	3.23	13.64	11.09	2.78
	(f) Other expenses	131.61	99.31	74.82	36.56	342.30	284.21	69.13
	Total expenses	412.61	328.40	283.08	233.36	1,257.45	1,023.62	296.08
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	28.45	19.46	20.37	30.02	98.30	86.22	28.85
4	Add / (Less) Prior Period items	7.39	-	-	-	7.39	0.27	(0.58)
5	Profit before tax (3-4)	21.06	19.46	20.37	30.02	90.91	85.95	28.27
6	Tax expenses:							
	(a) Current tax	25.00	-	-	-	25.00	33.00	33.00
	(b) Prior Period tax	(2.54)	-	-	-	(2.54)	(0.16)	(0.16)
	(c) Deferred tax	(0.26)	-	-	-	(0.26)	(0.23)	(0.23)
7	Profit (Loss) After Tax (5-6)	(1.14)	19.46	20.37	30.02	68.71	53.34	(4.34)
8	Other Comprehensive Income							
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	(1.14)	19.46	20.37	30.02	68.71	53.34	(4.34)
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)							
	(1) Basic	(0.03)	0.59	0.62	0.91	2.08	1.61	(0.13)
	(2) Diluted	(0.03)	0.59	0.62	0.91	2.08	1.61	(0.13)

Statement of Assets and Liabilities.

Sr No.	Particulars	(In Lacs)	(In Lacs)
		As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	124.96	107.07
	b) Capital work in progress	-	-
	c) Investment in property	243.73	125.40
	d) Intangible Assets	27.11	27.11
	e) Financial Assets		
	i) Investment	0.18	0.18
	ii) Long term loans	235.00	250.00
	f) Deferred tax	20.20	19.94
	g) Other Non Current Assets	21.62	21.91
	Total Non-current assets	672.80	551.61
2	Current assets		
	a) Inventories	221.76	136.58
	b) Financial assets		
	i) Trade receivables	159.09	256.63
	ii) Cash and cash equivalents	109.60	123.96
	c) Other current assets	59.94	44.15
	Total Current assets	550.39	561.32
	Total Assets	1,223.19	1,112.93
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	329.88	329.88
	b) Other equity	637.92	569.20
	Total Equity	967.80	899.08
2	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	20.16	-
	b) Provisions	18.65	16.69
	Total Non-current liabilities	38.81	16.69
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	-	3.46
	ii) Trade payable	193.02	161.00
	b) Other current liabilities	23.00	22.42
	c) Current Tax Liability (Net)	0.56	10.28
	Total Current liabilities	216.58	197.16
	Total EQUITY AND LIABILITIES	1,223.19	1,112.93





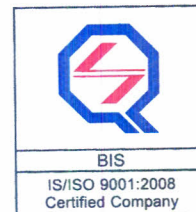
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NOTES:

- 1 The financial results of the company for the year ended March 31, 2018 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 30 May, 2018.
- 2 The Company has adopted Indian Accounting Standard (IND AS) notified by the Ministry of Corporate Affairs with effect from April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The reconciliation of net profit in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter Ended 31.03.2018	Period ended 31.03.2018
Net profit after tax reported under previous GAAP	(1.14)	68.71
	0	0
Net profit after tax reported under IND AS	(1.14)	68.71
Other Comprehensive Income / (Loss) (Net of Tax)	0	0
Total Comprehensive Income / (Loss) for the period as reported under IND AS	(1.14)	68.71

- 4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operation is disclosed inclusive of GST. Accordingly, the revenue from operations and other expenses for the quarter and period ended March 31, 2018 are not comparable with the previous periods 30.06.2017 presented in results which are inclusive of Excise Duty.
- 5 Previous period's figures have been regrouped or rearranged, wherever necessary.
- 6 The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)-108 "Operating Segments", is considered as the operating segment of the Company.
- 7 Provision for Deferred Tax Liability / Asset, is made for the year.
- 8 The above result does not include IND AS complaint result for the 30.06.2017 quarter and the year ended 31st March 2017, as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016

DATED : 30.05.2018

For SHREE STEEL WIRE ROPES LTD.

PLACE : KHOPOLI

MANOJ B. JESWANI
MANAGING DIRECTOR