

May 11, 2018

To,

Asst. Vice President
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East) Mumbai 400 051

Scrip Code – OFSS

To,

Asst. General Manager
Listing & Compliance
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code – 532466

Sub: Decisions taken at the Board Meeting held today

The Board of Directors of the Company at its meeting held today, *inter alia*:

1. Approved audited standalone and consolidated financial results as per Indian Accounting Standards (Ind-AS) for the quarter and year ended March 31, 2018; and
2. Recommended a final dividend of Rs.130/- per equity share of face value of Rs. 5/- each for the financial year ended March 31, 2018, subject to the approval of the Members of the Company at the forthcoming Annual General Meeting.

We enclose herewith the following:

1. The audited standalone and consolidated financial results of the Company as per Ind-AS for the quarter and year ended March 31, 2018, along with the Unmodified Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company, issued by M/s. Mukund M Chitale & Co., Statutory Auditors of the Company; and
2. A press release.

The Board meeting started today at 18:30 hours (IST) and was concluded at 19:43 hours (IST).

This is for your reference and records.

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,
For Oracle Financial Services Software Limited

Onkarnath Banerjee
Company Secretary & Compliance Officer

Encl: as above

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Standalone Financial Results for the Year Ended March 31, 2018

PART I

(₹ in million, except per share data)

Particulars	Three month period ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
1 INCOME					
(a) Revenue from operations	9,293.44	9,058.11	8,647.13	38,617.27	37,363.12
(b) Other income, net	416.65	148.42	180.00	886.27	1,636.59
Total income	9,710.09	9,206.53	8,827.13	39,503.54	38,999.71
2 EXPENSES					
(a) Employee costs	4,983.96	4,221.78	4,301.77	18,586.73	18,108.63
(b) Travel related expenses	481.12	560.84	502.59	2,091.45	2,048.80
(c) Professional fees	373.84	478.21	472.50	1,739.71	1,850.38
(d) Other expenses	618.61	388.54	600.96	1,642.98	1,660.57
(e) Depreciation and amortisation	139.25	134.86	155.52	573.53	667.99
Total expenses	6,596.78	5,784.23	6,033.34	24,634.40	24,336.37
3 Profit before exceptional item and tax	3,113.31	3,422.30	2,793.79	14,869.14	14,663.34
4 Exceptional item [Refer note 9]	-	-	882.81	-	2,162.59
5 Profit before tax	3,113.31	3,422.30	3,676.60	14,869.14	16,825.93
6 Tax expenses					
(a) Current tax	1,209.05	1,231.88	652.02	4,775.76	4,383.88
(b) Deferred tax	129.80	(69.27)	108.91	33.48	(438.92)
Total tax expenses	1,338.85	1,162.61	760.93	4,809.24	3,944.96
7 Net profit for the period	1,774.46	2,259.69	2,915.67	10,059.90	12,880.97
8 Other Comprehensive Income					
(a) Items that will not be reclassified subsequently to profit or loss					
(i) Actuarial gain (loss) on gratuity fund	6.33	35.73	34.39	44.61	(48.38)
(ii) Deferred tax	(2.34)	(12.37)	(11.90)	(15.59)	16.74
(b) Items that will be reclassified subsequently to profit or loss					
(i) Exchange differences on translation of foreign operations	(1.41)	1.69	134.71	3.77	44.62
Total other comprehensive income for the period, net of tax	2.58	25.05	157.20	32.79	12.98
9 Total Comprehensive Income for the period	1,777.04	2,284.74	3,072.87	10,092.69	12,893.95
10 Paid up equity share capital (face value ₹ 5 each, fully paid)	427.08	426.87	425.53	427.08	425.53
11 Reserve excluding Revaluation Reserves as per balance sheet				37,642.04	26,307.51
12 Earnings per share (face value ₹ 5 each, fully paid)					
(a) Basic (in ₹)	20.78	26.48	34.27	117.91	151.57
(b) Diluted (in ₹)	20.66	26.35	34.14	117.21	151.06

See accompanying note to the financial results

(*) Refer note 3

Notes to financial results :

- 1 The above standalone financial results have been approved by the Board of Directors of the Company at its meeting held on May 11, 2018. There are no qualifications in the report issued by the Auditors.
- 2 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- 3 The figures for the three month period ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and March 31, 2017 respectively and unaudited published year-to-date figures up to December 31, 2017 and December 31, 2016 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- 4 During the three month period ended and year ended March 31, 2018, the Company allotted 43,778 and 310,487 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.
- 5 Other expenses for the year ended March 31, 2018 includes ₹ 196.75 million towards reversal of provision for diminution in value of investment in ISP Internet Mauritius Company along with reversal of provision for loss in fair value of loan given to ISP Internet Mauritius Company.

6 Particulars of other income, net

Particulars	Three month period ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
Finance income	274.70	187.56	343.26	722.62	1,420.83
Exchange gain / (loss), net	123.79	(49.67)	(189.23)	94.95	(157.41)
Miscellaneous income, net **	18.16	10.53	25.97	68.70	373.17
Total	416.65	148.42	180.00	886.27	1,636.59

(*) Refer note 3

** Miscellaneous income for the year ended March 31, 2017 includes ₹ 245.04 million against liability written-back towards amount due to it's wholly owned subsidiary Oracle Financial Services Software, Inc.

7 Statement of assets and liabilities

Particulars	As at	
	March 31, 2018	March 31, 2017
	Audited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,109.81	2,428.13
(b) Capital work-in-progress	24.48	6.55
(c) Investment property	102.00	102.00
(d) Financial assets		
(i) Investments in subsidiaries and associate	7,780.49	7,549.57
(ii) Other non-current financial assets	523.17	550.17
(e) Deferred tax assets (net)	1,053.11	1,102.19
(f) Income tax assets (net)	5,794.41	5,680.53
(g) Other non-current assets	672.81	713.52
	18,060.28	18,132.66
2 Current assets		
(a) Financial assets		
(i) Trade receivables	6,317.93	5,075.12
(ii) Cash and cash equivalents	2,111.89	20,990.75
(iii) Other bank balances	16,689.01	3,385.97
(iv) Other current financial assets	2,971.79	3,069.48
(b) Other current assets	356.09	369.22
	28,446.71	32,890.54
TOTAL - ASSETS	46,506.99	51,023.20

(₹ in million)

Particulars	As at	
	March 31, 2018	March 31, 2017
	Audited	Audited
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	427.08	425.53
(b) Other equity	37,643.95	26,333.67
	38,071.03	26,759.20
2 Non-current liabilities		
(a) Financial liabilities	31.74	21.14
(b) Other non-current liabilities	133.20	136.86
(c) Employee benefit obligations	888.17	744.83
	1,053.11	902.83
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payables	555.40	75.49
(ii) Other current financial liabilities	4,319.65	20,574.82
(b) Other current liabilities	906.58	1,090.85
(c) Employee benefit obligations	1,228.95	1,153.48
(d) Income tax liabilities (net)	372.27	466.53
	7,382.85	23,361.17
TOTAL - EQUITY AND LIABILITIES	46,506.99	51,023.20

8 Reporting segmentwise revenue, results, assets and liabilities

(₹ in million)

Particulars	Three month period ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
(a) Segment revenue					
Product licenses and related activities	8,043.76	7,824.94	7,294.90	33,509.25	31,678.70
IT solutions and consulting services	1,249.68	1,233.17	1,352.23	5,108.02	5,684.42
	9,293.44	9,058.11	8,647.13	38,617.27	37,363.12
(b) Segment results					
Product licenses and related activities [Refer Note 9(a)]	3,159.33	3,360.34	2,861.79	14,741.71	12,666.81
IT solutions and consulting services	49.99	128.73	170.94	408.22	721.94
	3,209.32	3,489.07	3,032.73	15,149.93	13,388.75
Finance Income	274.70	187.56	343.26	722.62	1,420.83
Other un-allocable income (expenses), net	(370.71)	(254.33)	(582.20)	(1,003.41)	(774.49)
Exceptional item [Refer note 9(b)]	-	-	882.81	-	2,790.84
Profit before taxes	3,113.31	3,422.30	3,676.60	14,869.14	16,825.93
(c) Segment assets					
Product licenses and related activities	9,438.73	10,648.51	9,054.47	9,438.73	9,054.47
IT solutions and consulting services	2,335.93	2,259.15	1,973.51	2,335.93	1,973.51
Unallocable	34,732.33	31,120.53	39,995.22	34,732.33	39,995.22
	46,506.99	44,028.19	51,023.20	46,506.99	51,023.20
(d) Segment liabilities					
Product licenses and related activities	6,654.15	6,242.07	5,300.61	6,654.15	5,300.61
IT solutions and consulting services	1,139.82	1,103.27	1,005.66	1,139.82	1,005.66
Unallocable	641.99	617.34	17,957.73	641.99	17,957.73
	8,435.96	7,962.68	24,264.00	8,435.96	24,264.00

(*) Refer note 3

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

- 9 (a) During the year ended March 31, 2017, the Company has recorded a charge under the Products segment of ₹ 628.25 million on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.
- (b) During the three month period ended March 31, 2017, the Company has received dividend of ₹ 175.30 million, ₹ 333.50 million and ₹ 374.01 million from it's wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the three month period ended March 31, 2017 includes applicable tax credits on this dividend income.
- During the year ended March 31, 2017, the Company has received dividend of ₹ 1,146.73 million, ₹ 1,270.10 million and ₹ 374.01 million from it's wholly owned subsidiaries Oracle Financial Services Software B.V., Oracle Financial Services Software Pte. Ltd and Oracle Processing Services Limited respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item. Tax expenses for the year ended March 31, 2017 includes applicable tax credits on this dividend income.
- 10 The Board of Directors of the Company has recommended a final dividend of ₹ 130 per equity share of face value of ₹ 5 each for the financial year 2017-18. This final dividend is subject to the approval of the shareholders.
- 11 The above financial results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
May 11, 2018

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited


Chaitanya Kamat
Managing Director & Chief Executive Officer
DIN: 00969094

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of Oracle Financial Services Software Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Oracle Financial Services Software Limited,

1. We have audited the accompanying Statement of quarter and year to date Standalone financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year



ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Corresponding figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review.

The published year to date figures for the period April 01, 2017 to December 31, 2017 includes the period from April 01, 2017 to June 30, 2017 which were reviewed by another auditor who have issued their unmodified conclusion vide their report dated August 11, 2017.

4. Corresponding figures of the standalone financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been audited by another auditor who expressed an unmodified opinion dated May 16, 2017.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:
 - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Regn. No. 106655W



(S.M.Chitale)

Partner

M. No. 111383

Date: May 11, 2018

Place: Mumbai

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

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CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Consolidated Financial Results for the Year ended March 31, 2018

PART I		(₹ in million, except per share data)				
		Three month period ended			Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
Particulars		Audited (*)	Unaudited	Audited (*)	Audited	Audited
1	INCOME					
	(a) Revenue from operations	10,750.67	10,591.21	10,518.08	45,274.72	44,265.33
	(b) Other income, net	489.38	164.79	100.33	906.90	1,563.69
	Total income	11,240.05	10,756.00	10,618.41	46,181.62	45,829.02
2	EXPENSES					
	(a) Employee benefit expenses	5,594.27	4,821.26	4,947.72	20,991.71	20,702.67
	(b) Travel related expenses	546.83	625.82	565.65	2,334.18	2,354.24
	(c) Professional fees	328.48	442.90	421.24	1,549.26	1,652.98
	(d) Other operating expenses	757.49	499.38	820.18	2,287.43	2,216.46
	(e) Depreciation and amortisation	148.95	144.35	163.87	614.63	701.92
	Total Expenses	7,376.02	6,533.71	6,918.66	27,777.21	27,628.27
3	Profit before Share of (loss) of an associate, exceptional item and tax	3,864.03	4,222.29	3,699.75	18,404.41	18,200.75
4	Share in (loss) of associate	-	-	-	-	(2.72)
5	Profit before exceptional item and tax	3,864.03	4,222.29	3,699.75	18,404.41	18,198.03
6	Exceptional item [Refer note 8]	-	-	-	-	(628.25)
7	Profit before tax	3,864.03	4,222.29	3,699.75	18,404.41	17,569.78
8	Tax expenses					
	(a) Current tax	1,389.64	1,320.26	1,269.11	5,933.26	6,078.91
	(b) Deferred tax	116.50	5.10	150.60	100.74	(362.98)
	Total tax expenses	1,506.14	1,325.36	1,419.71	6,034.00	5,715.93
9	Net profit for the period	2,357.89	2,896.93	2,280.04	12,370.41	11,853.85
10	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit and loss					
	(i) Actuarial gain (loss) on gratuity fund	11.55	35.73	34.27	49.83	(48.50)
	(ii) Deferred tax	(2.67)	(12.37)	(11.86)	(15.92)	16.79
	(b) Items that will be reclassified subsequently to profit and loss					
	(i) Exchange differences on translation of foreign operations	231.87	(160.47)	(100.95)	427.71	(176.45)
	Total other comprehensive income for the period, net of tax	240.75	(137.11)	(78.54)	461.62	(208.16)
11	Total comprehensive income for the period	2,598.64	2,759.82	2,201.50	12,832.03	11,645.69
12	Paid up equity share capital (face value ₹ 5 each, fully paid)	426.73	426.24	424.70	426.73	424.70
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				46,645.29	32,195.00
14	Earnings per share (face value ₹ 5 each, fully paid)					
	(a) Basic (in ₹)	27.65	34.01	26.85	145.22	139.76
	(b) Diluted (in ₹)	27.49	33.83	26.75	144.37	139.29
See accompanying note to the financial results						

(*) Refer note 3

Notes to financial results :

- 1 The above audited consolidated financial results for the year ended March 31, 2018 have been approved by the Board of Directors of the Company at its meeting held on May 11, 2018. There are no qualifications in the report issued by the Auditors.
- 2 Oracle Financial Services Software Limited (the 'Company' or the 'Group') adopted Indian Accounting Standards (Ind AS) from April 1, 2016, and accordingly these financials results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- 3 The figures for the three month period ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and March 31, 2017 respectively and unaudited published year-to-date figures up to December 31, 2017 and December 31, 2016 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- 4 During the three month period and year ended March 31, 2018, the Company allotted 43,778 and 310,487 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- 5 **Particulars of other income, net**

(₹ in million)

Particulars	Three month period ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
Finance income	295.61	205.99	359.33	794.84	1,491.16
Exchange gain (loss), net	85.45	(77.01)	(338.48)	(143.93)	(221.35)
Miscellaneous income, net	108.32	35.81	79.48	255.99	293.88
Total	489.38	164.79	100.33	906.90	1,563.69

(*) Refer note 3

6 Statement of assets and liabilities

(₹ in million)

Particulars	As at	
	March 31, 2018	March 31, 2017
	Audited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	2,180.07	2,509.24
(b) Capital work-in-progress	25.86	8.16
(c) Investment property	102.00	102.00
(d) Goodwill	6,086.63	6,086.63
(e) Investment in an associate	-	-
(f) Financial assets	525.96	577.02
(g) Deferred tax assets (net)	1,227.65	1,346.28
(h) Income tax assets (net)	5,968.95	5,858.54
(i) Other non-current assets	672.82	714.59
	16,789.94	17,202.46
2 Current assets		
(a) Financial assets		
(i) Trade receivables	10,074.80	7,180.14
(ii) Cash and bank balances	8,060.99	25,914.71
(iii) Other bank balances	18,399.68	4,402.24
(iv) Other current financial assets	5,388.90	4,916.81
(b) Income tax assets (net)	72.22	78.03
(c) Other current assets	545.08	513.97
	42,541.67	43,005.90
TOTAL - ASSETS	59,331.61	60,208.36

Statement of assets and liabilities (continued)

(₹ in million)

Particulars	As at	
	March 31, 2018	March 31, 2017
	Audited	Audited
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	426.73	424.70
(b) Other equity	46,647.20	32,221.16
	47,073.93	32,645.86
2 Non-current liabilities		
(a) Financial liabilities	35.45	23.90
(b) Other non-current liabilities	190.53	244.77
(c) Employee benefit obligations	926.34	784.21
(d) Deferred tax liability (net)	5.30	6.57
(e) Income tax liabilities (net)	144.34	261.33
	1,301.96	1,320.78
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payables	646.43	108.37
(ii) Other current financial liabilities	3,230.23	19,733.03
(b) Other current liabilities	4,838.40	4,136.93
(c) Employee benefit obligations	1,378.29	1,317.73
(d) Income tax liabilities (net)	862.37	945.66
	10,955.72	26,241.72
TOTAL-EQUITY AND LIABILITIES	59,331.61	60,208.36

7 Reporting segmentwise revenue, results, assets and liabilities

(₹ in million)

Particulars	Three month period ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
(a) Segment revenue					
Product licenses and related activities	9,323.00	9,157.57	8,912.30	39,378.60	37,613.50
IT solutions and consulting services	1,152.36	1,159.93	1,308.37	4,770.92	5,437.54
Business process outsourcing services	275.31	273.71	297.41	1,125.20	1,214.29
	10,750.67	10,591.21	10,518.08	45,274.72	44,265.33
(b) Segment results					
Product licenses and related activities [Refer note 8]	3,941.67	4,201.25	3,911.98	18,586.26	16,285.90
IT solutions and consulting services	5.73	114.32	178.75	321.82	682.16
Business process outsourcing services	52.62	60.55	88.21	332.35	415.25
	4,000.02	4,376.12	4,178.94	19,240.43	17,383.31
Finance income	295.61	205.99	359.33	794.84	1,491.16
Other un-allocable (expenses) income, net	(431.60)	(359.82)	(838.52)	(1,630.86)	(1,304.69)
Profit before tax	3,864.03	4,222.29	3,699.75	18,404.41	17,569.78

Reporting segmentwise revenue, results, assets and liabilities (continued)

Particulars	Three month period ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
(c) Segment assets					
Product licenses and related activities	20,884.53	19,366.90	17,710.60	20,884.53	17,710.60
IT solutions and consulting services	2,623.65	2,131.93	2,684.22	2,623.65	2,684.22
Business process outsourcing services	490.74	630.16	687.12	490.74	687.12
Unallocable	35,332.69	33,738.62	39,126.42	35,332.69	39,126.42
	59,331.61	55,867.61	60,208.36	59,331.61	60,208.36
(d) Segment liabilities					
Product licenses and related activities	9,010.82	8,444.40	7,076.01	9,010.82	7,076.01
IT solutions and consulting services	909.79	915.23	804.02	909.79	804.02
Business process outsourcing services	124.77	145.27	109.02	124.77	109.02
Unallocable	2,212.30	2,334.52	19,573.45	2,212.30	19,573.45
	12,257.68	11,839.42	27,562.50	12,257.68	27,562.50

(*) Refer note 3

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

- 8 During the year ended March 31, 2017, the Company has recorded a charge under the "Product licenses and related activities" segment of ₹ 628.25 millions on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.
- 9 The Board of Directors of the Company has recommended a final dividend of ₹ 130 per equity share of face value of ₹ 5 each for the financial year 2017-18. This final dividend is subject to the approval of the shareholders.
- 10 **Audited standalone results for the year ended March 31, 2018**

(₹ in million, except per share data)

Particulars	Three month period ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited (*)	Unaudited	Audited (*)	Audited	Audited
Revenue from operations	9,293.44	9,058.11	8,647.13	38,617.27	37,363.12
Net profit after tax for the period	1,774.46	2,259.69	2,915.67	10,059.90	12,880.97
Earnings per share (face value ₹ 5 each, fully paid)					
Basic (in ₹)	20.78	26.48	34.27	117.91	151.57
Diluted (in ₹)	20.66	26.35	34.14	117.21	151.06

(*) Refer note 3

- 11 The above results are also available on Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited



Chaitanya Kamat
Managing Director & Chief Executive Officer
DIN: 00969094

Mumbai, India
May 11, 2018

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results of Oracle Financial Services Software Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Oracle Financial Services Software Limited,

1. We have audited the accompanying Statement of quarter and year to date consolidated financial results of Oracle Financial Services Software Limited (the 'Company') and its subsidiaries listed in Annexure '1' (collectively referred to as 'the Group') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; our review of the consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Corresponding figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review.

The published year to date figures for the period April 01, 2017 to December 31, 2017 includes the period from April 01, 2017 to June 30, 2017 which were reviewed by another auditor who have issued their unmodified conclusion vide their report dated August 11, 2017.

4. We did not audit the financial statements and other financial information, in respect of six subsidiaries, whose Ind AS financial statements and other financial information include total assets of Rs 20,101.21 million and net assets of Rs 10,024.19 million as at March 31, 2018; total revenues of Rs 37,817.51 million for year ended and Rs. 8,760.67 million for the quarter ended March 31, 2018 and total profit after tax (net) of Rs 2,058.96 million for year ended and Rs. 214.21 million for the quarter ended March 31, 2018. These Ind AS financial statements and other financial information have been audited by other auditors whose financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the quarterly and the year to date consolidated financial results, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
5. Corresponding figures of the consolidated financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been audited by another auditor who expressed an unmodified opinion dated May 16, 2017.



**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

6. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries these quarterly consolidated financial results as well as the year to date consolidated financial results:
- i) includes the quarterly financial results and the year to date financial results of the entities mentioned in the Annexure '1' to this report
 - ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii) give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Regn. No. 106655W



(S.M.Chitale)

Partner

M. No. 111383

Date: May 11, 2018

Place: Mumbai

Annexure '1'

(referred to in our Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results of Oracle Financial Services Software Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Particulars	Name of the Subsidiary
Direct Subsidiaries	1) Oracle Financial Services Software B.V.
	2) Oracle Financial Services Software Pte. Ltd.
	3) Oracle Financial Services Software Chile Limitada
	4) Oracle Financial Services Software (Shanghai) Limited
	5) Oracle Financial Services Software America, Inc.
	6) ISP Internet Mauritius Company
	7) Oracle (OFSS) Processing Services Limited
	8) Oracle (OFSS) ASP Private Limited
Subsidiaries of Subsidiaries	Subsidiary of Oracle Financial Services Software B.V.:
	9) - Oracle Financial Services Software SA
	Subsidiary of Oracle Financial Services Software Pte Ltd:
	10) - Oracle Financial Services Consulting Pte. Ltd.
	Subsidiaries of Oracle Financial Services Software America, Inc.:
	11) - Oracle Financial Services Software, Inc.
	12) - Mantas Inc.
	Subsidiaries of Mantas Inc.:
	13) - Sotas Inc.
	Subsidiary of Sotas Inc.:
14) - Mantas India Private Limited	
Subsidiaries of ISP Internet Mauritius Company:	
15) - Oracle (OFSS) BPO Services Inc.	
16) - Oracle (OFSS) BPO Services Limited	
Controlled Trust	17) i-flex ESOP Stock Trust



FOR IMMEDIATE RELEASE

**Oracle Financial Services Software Reports Fiscal Year 2018 Net Income
of Rs. 1,237 Crore Up 4%**

Revenue for the Fiscal year 2018 at Rs. 4,527 Crore, up 2%

Recommended a final Dividend of Rs. 130 per equity share

Mumbai, India, May 11, 2018: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced results for the quarter and full year ended March 31, 2018. Net income for the fiscal year 2018 was Rs. 1,237 Crore, up 4% compared to fiscal year 2017 and the Operating Income for the fiscal year was Rs. 1,750 Crore, up 9% as compared to fiscal year 2017. Revenue for the fiscal year 2018 was Rs. 4,527 Crore, up 2% as compared to fiscal 2017. Net Income for the quarter ended March 31, 2018 was Rs. 236 Crore, up 3% year-over-year. Revenue for the same quarter was Rs. 1,075 Crore, up 2% year-over-year.

For the full year ended March 31, 2018, the Products business posted revenue of Rs. 3,938 Crore and operating income of Rs. 1,859 Crore, up 5% and 14% respectively as compared to fiscal 2017. For the quarter ended March 31, 2018, the Products business posted revenue of Rs. 932 Crore, and operating income of Rs. 394 Crore, up 5% and 1% respectively year-over-year.

The Board of Directors of the Company has recommended a final dividend of Rs. 130 per equity share of face value of Rs. 5 each for the financial year 2017-18. This final dividend is subject to the approval of the shareholders.

Chet Kamat, Managing Director and Chief Executive Officer for Oracle Financial Services Software, said, "On the strength of strong execution in our products business, the consulting revenues for the quarter grew 20% year-over-year and 9% for the fiscal year. The operating income for the fiscal year from the product business grew 14%. We have a strong deal pipeline, and we signed license fees of \$10 million in the quarter. We are investing in the sales and marketing infrastructure and processes to grow our core banking and analytics deal flow."

Makarand Padalkar, Chief Financial Officer for Oracle Financial Services Software, said "Our operating performance continues to be strong. For the full year, we posted a 9% increase in the operating income. The operating margins expanded by 2.5 percentage points and were at 39%."

Business Highlights

- Signed license deals of \$10 million for the quarter; includes deals from Afghanistan, the Bahamas, Bangladesh, Brazil, Cambodia, Congo, Dominican Republic, Ethiopia, Jordan, Nepal, New Zealand, People's Republic of China, Russia, Singapore, South Africa, and the United States.
- 11 customers went live on Oracle Financial Services software products during the quarter.
- An award winning commercial bank from Afghanistan, Ghazanfar Bank, has signed a new deal to transform its banking systems with combination of Oracle's Core banking, Digital Experience, Lending, Banking Payments and Financial Analytics Solutions.
- Banco Votorantim S/A, one of the largest banks in Brazil which includes operations in wholesale banking, asset management, and consumer finance has chosen to implement Oracle FLEXCUBE Universal Banking.
- Prince Finance Plc, a leading microfinance institution from Cambodia which has been authorized by National Bank of Cambodia to operate credit services, promote education and environmental causes has signed a deal to implement Oracle FLEXCUBE Universal Banking.
- One of the fastest growing banks in Jordan has chosen to extend its licenses for Oracle FLEXCUBE Universal Banking and Oracle Financial Service Analytical Applications.
- The Russian subsidiary of a leading European universal bank has added to its existing licenses by signing a deal for Oracle FLEXCUBE Universal Banking.
- One of Oracle's earliest customers and a leading investment management firm from South Africa has extended its licenses for Oracle FLEXCUBE Investor Servicing.
- A leading American regional bank and a long-standing Oracle customer added Oracle Banking Collections to its technology landscape.
- A growing Ethiopian commercial bank offering modern banking services has extended its relationship with Oracle by signing additional licenses for Oracle FLEXCUBE Universal Banking.
- A growing Nigerian bank offering mortgage and housing solutions has chosen to implement Oracle FLEXCUBE Universal Banking.
- A speciality mortgage lender based in the United States of America has chosen to utilize Oracle Financial Services Lending and Leasing.

- One of the Egypt's leading commercial banks offering retail and Corporate/SME banking solutions has chosen to utilize Oracle Financial Service Analytical Applications.
- One of Jordan's largest banks with a global reach has signed a deal for Oracle Financial Service Analytical Applications.
- A commercial bank from the Dominican Republic has chosen to implement Oracle Financial Service Analytical Applications.

ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**FY 2017-18 YEAR TO DATE : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Million, except per share data)**

Particulars	Year Ended				% Increase (Decrease)
	Mar 31, 2018	% of Revenues	Mar 31, 2017	% of Revenues	
REVENUES					
Products	39,379	87%	37,613	85%	5%
Services	4,771	11%	5,438	12%	(12%)
BPO - Services	1,125	2%	1,214	3%	(7%)
Total Revenues	45,275	100%	44,265	100%	2%
SEGMENT RESULTS					
Products	18,586	47%	16,286	43%	14%
Services	322	7%	682	13%	(53%)
BPO - Services	332	30%	415	34%	(20%)
Total	19,240	42%	17,383	39%	11%
Unallocable expenses	(1,743)	(3%)	(1,374)	(3%)	27%
OPERATING INCOME	17,497	39%	16,009	36%	9%
Interest and other income, net	907	2%	1,561	4%	(42%)
INCOME BEFORE PROVISION OF TAXES	18,404	41%	17,570	40%	5%
Provision for taxes	6,034	14%	5,716	13%	6%
NET INCOME	12,370	27%	11,854	27%	4%
Earnings per share of Rs 5/- each (in Rs)					
Basic	145.22		139.76		4%
Diluted	144.37		139.29		4%

ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**Q4 FY 2017-18 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Million, except per share data)**

Particulars	Three Months Ended				% Increase (Decrease)
	Mar 31, 2018	% of Revenues	Mar 31, 2017	% of Revenues	
REVENUES					
Products	9,324	87%	8,912	85%	5%
Services	1,153	11%	1,309	12%	(12%)
BPO - Services	274	2%	297	3%	(8%)
Total Revenues	10,751	100%	10,518	100%	2%
SEGMENT RESULTS					
Products	3,942	42%	3,912	44%	1%
Services	6	0%	179	14%	(97%)
BPO - Services	53	19%	88	30%	(40%)
Total	4,001	37%	4,179	40%	(4%)
Unallocable expenses	(626)	(6%)	(579)	(6%)	8%
OPERATING INCOME	3,375	31%	3,600	34%	(6%)
Interest and other income, net	489	5%	100	1%	388%
INCOME BEFORE PROVISION OF TAXES	3,864	36%	3,700	36%	4%
Provision for taxes	1,506	14%	1,420	14%	6%
NET INCOME	2,358	22%	2,280	22%	3%
Earnings per share of Rs 5/- each (in Rs)					
Basic	27.65		26.85		3%
Diluted	27.49		26.75		3%

Oracle Financial Services Software Limited
Q4 FY 2017-18 Financial Results
SUPPLEMENTAL OPERATING MATRICES

	Financial Year 2016-17					Financial Year 2017-18				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	9,982	8,966	9,753	8,912	37,613	10,525	10,373	9,157	9,324	39,379
Services Business	1,497	1,364	1,268	1,309	5,438	1,229	1,229	1,160	1,153	4,771
BPO Business	292	323	302	297	1,214	284	293	274	274	1,125
Total	11,771	10,653	11,323	10,518	44,265	12,038	11,895	10,591	10,751	45,275
Geographic Revenues										
Products Business										
NAMER	29%	27%	35%	34%	32%	24%	34%	29%	31%	30%
JAPAC	36%	36%	31%	37%	35%	46%	33%	35%	31%	36%
EMEA	35%	37%	34%	29%	33%	30%	33%	36%	38%	34%
Services Business										
NAMER	68%	73%	75%	72%	72%	71%	67%	70%	70%	70%
JAPAC	7%	7%	7%	7%	7%	9%	10%	10%	8%	9%
EMEA	25%	20%	18%	21%	21%	20%	23%	20%	22%	21%
Total Company										
NAMER	35%	35%	41%	40%	38%	30%	38%	34%	36%	35%
JAPAC	32%	31%	28%	32%	30%	41%	30%	32%	28%	33%
EMEA	33%	34%	31%	28%	32%	29%	32%	34%	36%	32%
Revenue Analysis by Type										
Product Revenues										
License Fees	20%	9%	20%	17%	16%	21%	15%	12%	7%	14%
Professional Services	52%	60%	51%	54%	54%	51%	55%	56%	62%	56%
Maintenance	28%	31%	29%	29%	30%	28%	30%	32%	31%	30%
Services Revenues										
Fixed Price	17%	20%	27%	26%	22%	26%	25%	23%	20%	23%
Time & Material Basis	83%	80%	73%	74%	78%	74%	75%	77%	80%	77%
On-site	40%	38%	38%	40%	39%	39%	39%	40%	37%	38%
Off-shore	60%	62%	62%	60%	61%	61%	61%	60%	63%	62%
Customer Concentration										
Product Customers										
Top Customer	55%	49%	51%	48%	51%	55%	56%	49%	47%	52%
Top 5 Customers	65%	59%	61%	59%	61%	63%	64%	59%	58%	61%
Top 10 Customers	70%	64%	67%	64%	65%	67%	69%	65%	64%	66%
Services Customers										
Top Customer	13%	14%	14%	14%	13%	13%	14%	14%	15%	14%
Top 5 Customers	50%	52%	54%	58%	50%	57%	59%	63%	53%	58%
Top 10 Customers	77%	77%	78%	78%	75%	77%	80%	81%	80%	79%
Total Company										
Top Customer	48%	42%	45%	43%	45%	49%	50%	44%	42%	46%
Top 5 Customers	59%	54%	57%	54%	56%	58%	59%	54%	53%	56%
Top 10 Customers	65%	60%	62%	60%	61%	64%	65%	62%	59%	62%
Trade Receivables										
0-180 days	93%	84%	77%	74%	74%	77%	85%	86%	93%	93%
More than 180 days	7%	16%	23%	26%	26%	23%	15%	14%	7%	7%
DSO (Days)	67	67	51	54	54	47	75	63	73	73
Attrition Rate (TTM)										
	22%	20%	19%	19%	19%	17%	15%	15%	15%	15%
Staff Data										
Products Business	6,166	6,438	6,359	6,317	6,317	6,231	6,685	6,660	6,549	6,549
Services Business	1,581	1,548	1,556	1,529	1,529	1,517	1,487	1,470	1,356	1,356
BPO Business	698	723	740	754	754	739	738	721	703	703
Corporate	226	223	217	218	218	218	214	213	210	210
Total	8,671	8,932	8,872	8,818	8,818	8,705	9,124	9,064	8,818	8,818

About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

The Oracle Cloud delivers hundreds of SaaS applications and enterprise-class PaaS and IaaS services to customers in more than 195 countries while processing 55 billion transactions a day. For more information about Oracle (NYSE:ORCL), please visit us at <http://cloud.oracle.com>.

Trademark

Oracle and Java are registered trademarks of Oracle Corporation and/or its affiliates. FLEXCUBE is a trademark of Oracle Financial Services Software and are registered in several countries. Other names may be trademarks of their respective owners.

“Safe Harbor” Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of May 11, 2018. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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