

Q4 & FY18 – Press Release

LT Foods reports healthy performance in FY18

FY18 Performance Snapshot:

- Revenues at Rs. 3,650 crore, higher by 11%
- PAT at Rs. 144 crore Vs. Rs. 129 crore in FY17, growth of 12%

New Delhi, May 24, 2018: LT Foods Limited, an emerging global food Company with focus on basmati and other specialty rice, organic foods and convenience rice based products, announced its financial results for the quarter and full-year ended March 31, 2018.

FY2018 performance overview compared with FY2017

- Total Revenue stood at Rs. 3,650 crore, higher by 11% from Rs. 3,293 crore
- Profit Before Tax stood at Rs. 218 crore, an increase of 12% compared to Rs. 194 crore

The performance was driven by healthy contribution of branded sales to total rice revenues, which improved to 69% in FY18 against 64% in FY17. Branded India sales higher by 13% Y-o-Y and International Branded sales also increased by 23% year-on-year. Improvement in overall branded realization by 14%.

Commenting on the Q4 & FY18 performance, Mr. Ashwani Arora, Managing Director and CEO, LT Foods said:

“Financial Year 2018 was an eventful year for us and I am pleased to share that we have ended the year on a strong note with 11% growth in Revenues and 12% growth in Profit After Tax. Performance during the year was bolstered by various strategic initiatives undertaken by the management to strengthen the India & International business as well as product innovation activities.

During FY18, we further expanded our footprints in the high-potential and stable geographies of USA and Europe where we have built world-class plants. In addition, we have improved our infrastructure in India as well as for organic business. With this, we have entailed enough CAPEX which is required to give us growth for the next 5 years and remain committed of driving sustained performance.

The roadmap going forward appears exciting and we will continue to leverage our brands, distribution network and infrastructure in both India and International markets. This along with our focus on the value-added business will drive gains for us in the ensuing years.”

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About LT Foods Limited:

LT Foods [NSE – DAAWAT, BSE - 532783], is an emerging global food Company with focus on basmati and other specialty rice, organic foods and convenience rice based products. The Company is engaged in milling, processing and marketing of branded and non-branded basmati rice, and manufacturing of rice food products in the India and international market. LT Foods has a global presence including India, Middle East, UK, Europe and US. Its operations include contract farming, procurement, storage, processing, packaging and distribution. Its rice product portfolio comprises brown, white, steamed, parboiled, organic, quick cooking brown rice, value added and flavored rice. The Company's brands include Daawat, Royal, EcoLife, an organic food brand that includes rice, pulses, oil seeds, cereal grains, spices, nuts and fruits and vegetables and Heritage, a basmati rice brand. Its brands also include Gold Seal Indus Valley, Rozana and 817 Elephant which have been recently acquired by the Company.

Additional information on LT Foods Limited:

Corporate Identification No: L74899DL1990PLC041790

Website: www.ltgroup.in

For further information, please contact:

Monika Chawla Jaggia

LT Foods Ltd.

Tel: 0124-3055210

E-mail: ir@ltgroup.in

Siddharth Rangnekar / Nishid Solanki

CDR India

Tel: +91 22 6645 1209 / 1221

E-mail: siddharth@cdr-india.com
nishid@cdr-india.com

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