

Uploaded on Stock Exchanges

Ref: BGIL/ QR04/05/2018

Date: 30th May, 2018

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 30th May, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. May 30, 2018 considered and approved the Audited Financial Results of the Company for the quarter/Year ended March 31, 2018 both Standalone and Consolidated along with Auditors Report thereon.

A copy of the Audited Financial Results along with Auditors Report thereon and a copy of Press Release issued in this regard is enclosed.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under regulation 47 of Listing Regulations.


The above information will also be made available on the Company's www.bgil.in

The Meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 10.30 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary

Encl. a/a





BHARATIYA GLOBAL INFOMEDIA LIMITED

REG. OFF.: 1301, VIJAYA BUILDING 17, BARAKHAMBHA ROAD, CONNAUGHT PLACE, NEW DELHI-110001

CORP OFFICE: B-66, SECTOR-60, NOIDA- 201301

CIN:L74999DL1994PLC062967

Part I : STATEMENT OF CONSOLIDATED & STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2018

SL. NO.	Particulars	Consolidated				Standalone			
		(Rs in Lakh)							
		Three months ended		Twelve months ended		Three months ended		Twelve months ended	
		3 Months ended	Preceding 3 Months ended	12 Months ended	12 Months ended	3 Months ended	Preceding 3 Months ended	Twelve Months Ended	Twelve Months Ended
	31.03.2018	31.12.2017	31.03.2018	31.03.2017	31.03.2018	31.12.2017	31.03.2018	31.03.2017	
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)	
I	Revenue from Operations	101.05	206.99	3141.31	4020.75	101.05	206.99	3141.31	4020.75
II	Other Income	1.71	0.87	7.28	12.80	1.28	0.45	3.86	4.12
III	Total Revenue I+II	102.77	207.86	3148.60	4033.55	102.34	207.44	3145.18	4024.87
IV	Expenses:								
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchases Including Freight &	1878.24	196.29	4750.63	3459.22	1878.24	196.29	4750.63	3459.22
	c. Changes in inventories of	-2007.65	0.00	-2072.98	-49.30	-2007.65	0.00	-2072.98	-49.30
	d. Employee benefits expense	44.11	30.34	153.95	171.84	44.11	30.34	150.57	171.84
	e. Finance Cost	5.69	12.75	44.39	41.45	5.69	12.75	44.39	41.34
	f. Depreciation and Amortisation	40.65	40.49	162.17	179.31	40.65	40.49	161.95	179.01
	g. Other Expenses including project	60.40	0.23	95.79	150.55	60.78	0.65	95.52	142.50
	Total Expenses IV	21.46	280.10	3133.97	3953.06	21.79	280.52	3130.10	3944.60
V	Profit / (Loss) before	81.31	-72.24	14.63	80.48	80.55	-73.08	15.08	80.26
VI	Exceptional Items - Expenditure /	0.00	0.00	0.00	-21.16	0.00	0.00	0.00	-21.16
VII	profit before Extra Ordinary Item	81.31	-72.24	14.63	101.64	80.55	-73.08	15.08	101.42
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax VII-V	81.31	-72.24	14.63	101.64	80.55	-73.08	15.08	101.42
X	Tax Expense								
	(a) Current Tax	0.16	0.00	3.02	15.29	0.16	0.00	3.02	15.29
	(b) Deffered Tax	6.35	0.00	5.13	-1.56	6.35	0.00	5.13	-1.56
	Total Tax Expenses	6.51	0.00	8.15	13.73	6.51	0.00	8.15	13.73
XI	Profit/Loss for the period from	74.80	-72.24	6.48	87.91	74.04	-73.08	6.93	87.69
XII	Other Comprehensive Income								
	Item that will not reclassified to p&l	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Item that will reclassified to p&l	1.85	1.67	0.23	0.56	1.85	-1.67	0.23	0.56
	Total other Comprehensive Income	1.85	1.67	0.23	0.56	1.85	-1.67	0.23	0.56
XIII	Total Comprehensive Income	76.65	-70.57	6.71	88.47	75.89	-74.75	7.16	88.25
XIV	Paid-up equity share	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31	1584.31
XV	Reserve Excluding Revaluation								
XVI	Earning Per Share (after								
	(a) Basic	0.47	-0.46	0.04	0.55	0.47	-0.46	0.04	0.55
	(b) Diluted	0.47	-0.46	0.04	0.55	0.47	-0.46	0.04	0.55



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office: B-13 LGF, Amar Colony, Lajpat Nagar-IV, New Delhi-110024

Corp Office: B-66, Sector-60, Noida- 201301

CIN L74999DL1994PLC062967

Audited Statement of Assets and Liabilities as on 31.03.2018

(Rupees in Lakh)

		Consolidated		Standalone	
		As At (31.03.2018)	As At (31.03.2017)	As At (31.03.2018)	As At (31.03.2017)
I	Assets				
1	Non Current Assets				
	(a) Property Plant & Equipments	882.79	1020.44	861.39	998.82
	(b) Capital Work -in Progress	522.92	522.92	0.00	0.00
	(c) Intangible Assets	1756.77	1768.61	1729.13	1740.96
	(d) Intangible Assets under development	2470.37	2361.37	2470.37	2361.37
	(d) Financial Assets				
	(i) Trade Receivable	911.78	1348.03	911.78	1348.03
	(ii) Loans	0.00	0.00	0.00	0.00
	(iii) Non Current Investment	5.85	5.62	506.05	505.82
	(iv) Other Financial Assets	763.45	756.72	628.83	756.72
	(e) Deffered Tax Assets (net)	0.00	0.00	0.00	0.00
	(f) Other Non - Current Assets	84.85	111.74	83.80	111.74
	Sub Total Non Current Assets	7398.78	7895.45	7191.35	7823.46
2	Current Assets				
	(a) Inventories	2782.70	709.72	2782.70	709.72
	(b) Financial Assets	0.00			
	(i) Investments				
	(ii) Trade Receivables	4127.21	2241.66	4127.21	2241.66
	(III) Cash & Cash Equivalentents	44.70	5.53	44.36	4.92
	(iv) Bank Balance other than (iii) above	47.37	47.37	47.37	47.37
	(III) Loans	551.09	551.09	551.09	551.09
	(III) Other Financial Assets	482.25	460.58	482.25	375.10
	(C) Other Current Assets	399.13	152.96	399.13	151.91
	Sub Total Current Assets	8434.45	4168.91	8434.11	4081.77
	Total Assets	15833.23	12064.36	15625.46	11905.23
II	Equity & Liabilities				
	Equity				
	(a) Equity Share Capital	1584.31	1584.31	1584.31	1584.31
	(b) Other Equity	7615.75	7609.04	7628.63	7621.47
	Sub Total Shareholders Fund	9200.06	9193.35	9212.94	9205.78
	Liabilities				
1	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	0.00	0.00	0.00	0.00
	(ii) Trade Payables	0.00	126.00	0.00	126.00
	(iii) Other Financial Liabilities	0.00	0.00	0.00	0.00



(b) Deffered Tax Liabilities (Net)	389.24	384.11	389.24	384.11
(c) Other Non - Current Liabilities	59.71	59.71	0.00	0.00
(d) Provisions	21.36	19.33	21.36	19.33
Sub Total Non Current Liability	470.31	589.15	410.60	529.44
2 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	486.24	439.40	373.67	326.83
(ii)Trade Payables	5151.74	1457.94	5151.09	1457.94
(iii) Other Financial Liabilities	0.00	0.00	0.00	0.00
(b) Other Current Liabilities	478.63	341.28	430.91	342.00
(C) Provisions	46.26	43.24	46.26	43.24
Sub Total Current Liability	6162.87	2281.86	6001.93	2170.01
Total Equity & Liabilities	15833.23	12064.36	15625.46	11905.23



BHARATIYA GLOBAL INFOMEDIA LIMITED

Appendix A : **Standalone Reconciliation** of Equity and Net Profit as reported under Previous Generally Accepted Principles (Previous GAAP and as per IND AS:

	Rs. In Lacs	
	Net Profit Reconciliation	Other Equity
	For the year ended	As at 31.03.2017
	31.03.2017	
Net Profit/Loss as per previous Gaap	87.69	7620.91
Impact of fair valuation of Employee Stock options	0.00	0.00
Impact of fair valuations of financial instruments (investments)	0.00	0.00
Net Profit as per IND AS	0.00	0.00
Other Comprehensive Income/Equity as per IND AS	0.56	0.56
Total Comprehensive Income/Equity as per IND AS	88.25	7621.47

Consolidated Reconciliation of Equity and Net Profit as reported under Previous Generally Accepted Principles (Previous GAAP and as per IND AS:

	Rs. In Lacs	
	Net Profit Reconciliation	Other Equity
	For the year ended	As at 31.03.2017
	31.03.2017	
Net Profit/Loss as per previous Gaap	87.91	7608.48
Impact of fair valuation of Employee Stock options	0.00	0.00
Impact of fair valuations of financial instruments (investments)	0.00	0.00
Net Profit as per IND AS	0.00	0.00
Other Comprehensive Income/Equity as per IND AS	0.56	0.56
Total Comprehensive Income/Equity as per IND AS	88.47	7609.04



Notes to RESULTS

- 1) The above standalone and consolidated audited financial results for the period of quarter & year ended on 31st March 2018 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May 2018. The Statutory Auditor have conducted the Audit and submitted "Audited Report" on the audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) No Investors' Complaints were received during the quarter ended 31st March 2018.
- 6) Reconciliation of Results between previously reported (referred to as previous GAAP) and IND AS for the corresponding quarter & year ended 31st March 2018 is enclosed with results.
- 7) Utilization of IPO Proceeds as on 31st March 2018.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st March 2018
1	Setting up our offices	989.60	989.60	989.60
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1532.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	472.75
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1240.87
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 8) Out of total amount of Rs. 11.15 Crores advanced as ICDs; as on 31st March 2018, the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for



principal or for interested has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDS.

- 9) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 10) Mr. Sudhir kumar singh resigned from the post of C.F.O on the Board of the Company.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED



Rakesh Bhatia

Chairman cum Managing Director



Place: Noida

Date: 30.05.2018

By-E-filing

Date: 30th May 2018

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Declaration u/r 33 (3) (d) of the Securities & Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements), Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), read with Circular no. SEBI/LAD-NRO-GN/20/16-17/001 dated 25/5/2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27/5/2016, issued by the Securities & Exchange Board of India (SEBI), we hereby declare that the Auditors' Report as submitted by M/S SAMPRK & Associates, Statutory Auditors with an unmodified opinion on Audited Financial Results of the company for the quarter & financial year ended 31st March 2018.

Kindly take a note of the same for your further needful and oblige us.

This is for your information and record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Rakesh Bhatia
Chairman & Managing Director



SAMPRAK & ASSOCIATES

Chartered Accountants

Auditor's Report on Quarterly Financial Results and year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
BHARATIYA GLOBAL INFOMEDIA LIMITED

1. We have audited the accompanying Statements of Standalone Financial Results of BHARATIYA GLOBAL INFOMEDIA LIMITED ("the Company") for the year ended 31st March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed for Interim Financial Reporting (AS 25/Ind AS 34) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly and year to date standalone financial results:

Office:-102-03/106/302, Neelkanth House, S-524, School Block, Shakarpur, Delhi-110092
Phone: 011-22481918, 22482446, 43012132 Mobile: 9810955575, 9212343336
Email: samprkpankaj@gmail.com/samprkassociates@gmail.com



S A M P R K & ASSOCIATES

Chartered Accountants

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and SEBI circular dated July 5, 2016 in this regard; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2018. *Subject to non-provision of amount recoverable from inter-corporate deposits amounting to principal amount of Rs. 5.40 crores alongwith accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 32 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 crores as further detailed in note no 31 and confirmation and reconciliation of some of accounts as further detailed in note no. 26.*
3. The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SAMPRK ASSOCIATES
Chartered Accountants
Registration No. 013022N


C.A. PANKAJ SHARMA
Partner
Membership No.093446



Place: NOIDA (U.P.)
Date: 30th May 2018

S A M P R K & ASSOCIATES

Chartered Accountants

Auditor's Report on Consolidated year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
BHARATIYA GLOBAL INFOMEDIA LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of Bharatiya Global Infomedia Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group), for the year ended 31st March, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed for Interim Financial Reporting (AS 25/Ind AS 34) under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statements of subsidiary, whose financial statements reflect total assets of Rs. 683.33 lakh as at 31st March, 2018, total revenues of Rs. 3.40 Lakh for the year ended on that date, and financial statement of associates in which the share of loss of the Group is Rs. 0.39 lakh. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion is based solely on the reports of the other auditors.

Office:-102-03/106/302, Neelkanth House, S-524, School Block, Shakarpur, Delhi-110092
Phone: 011-22481918, 22482446, 43012132 Mobile: 9810955575, 9212343336
Email: samprkpankaj@gmail.com/samprkassociates@gmail.com



S A M P R K & ASSOCIATES

Chartered Accountants

Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:

- a. Includes the results of the following entities:

Subsidiaries

- i. Merit Exports Pvt. Ltd.

- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2018.

For SAMPRK ASSOCIATES
Chartered Accountants
Registration No. 013022N



C.A. PANKAJ SHARMA
Partner
Membership No.093446



Place: NOIDA (U.P.)
Date: 30th May 2018