

May 29, 2018

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 | National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex Bandra (East), Mumbai – 400 051 |
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Dear Sir/Madam,

Sub: Press Release.

Please find enclosed Press Release.

This is for your Information and records.

Thanking you,

Yours faithfully,

For Suprajit Engineering Limited



**Medappa Gowda J
CFO & Company Secretary**

Encl: as above

RESULTS AND BUSINESS UPDATE FOR THE YEAR 2017-18:
RESULTS UPDATE:

Rs. in Millions

Consolidated Audited results for the year

| PARTICULARS | MARCH 2017 | | MARCH 2018 | | Growth % |
|----------------------------------|------------|--------|------------|--------|----------|
| | Amount | % | Amount | % | |
| OPERATING REVENUE (NET OF TAXES) | 12,028.41 | | 14,310.60 | | 18.97% |
| EBIDTA (Operational) | 2,019.76 | 16.79% | 2,365.49 | 16.53% | 17.12% |
| PBT | 1,641.72 | 13.65% | 1,934.23 | 13.52% | 17.82% |
| PAT | 1,137.39 | 9.46% | 1,384.83 | 9.68% | 21.75% |

Consolidated Audited results for the quarter

| PARTICULARS | MARCH 2017 | | MARCH 2018 | | Growth % |
|----------------------------------|------------|--------|------------|--------|----------|
| | Amount | % | Amount | % | |
| OPERATING REVENUE (NET OF TAXES) | 3,604.74 | | 4,063.97 | | 12.74% |
| EBIDTA (Operational) | 657.23 | 18.23% | 734.44 | 18.07% | 11.75% |
| PBT | 541.65 | 15.03% | 648.66 | 15.96% | 19.76% |
| PAT | 405.90 | 11.26% | 563.41 | 13.86% | 38.81% |

Suprajit Engineering Limited – Standalone Audited results for the year

| PARTICULARS | MARCH 2017 | | MARCH 2018 | | Growth % |
|----------------------------------|------------|--------|------------|--------|----------|
| | Amount | % | Amount | % | |
| OPERATING REVENUE (NET OF TAXES) | 8,513.05 | | 9,648.21 | | 13.33% |
| EBIDTA (Operational) | 1,501.12 | 17.63% | 1,730.71 | 17.94% | 15.29% |
| PBT | 1,234.87 | 14.51% | 1,589.88 | 16.48% | 28.75% |
| PAT | 856.85 | 10.07% | 1,046.40 | 10.85% | 22.12% |

For Suprajit Engineering Limited


 RAJESH KUMAR RAI
 Chairman & Managing Director

Suprajit Engineering Limited – Standalone Audited results for the quarter

| PARTICULARS | MARCH 2017 | | MARCH 2018 | | Growth % |
|----------------------------------|------------|--------|------------|--------|----------|
| | Amount | % | Amount | % | |
| OPERATING REVENUE (NET OF TAXES) | 2,195.38 | | 2,581.99 | | 17.61% |
| EBIDTA (Operational) | 378.37 | 17.23% | 468.83 | 18.16% | 23.91% |
| PBT | 320.84 | 14.61% | 436.78 | 16.92% | 36.14% |
| PAT | 237.03 | 10.80% | 297.91 | 11.54% | 25.68% |

Phoenix Lamps Division for the year (Consolidated with Trifa & Luxlite)

| PARTICULARS | MARCH 2017 | | MARCH 2018 | | Growth % |
|----------------------------------|------------|--------|------------|--------|----------|
| | Amount | % | Amount | % | |
| OPERATING REVENUE (NET OF TAXES) | 3,288.13 | | 3,236.81 | | -1.56% |
| EBIDTA (Operational) | 449.08 | 13.66% | 442.21 | 13.66% | -1.53% |
| PBT | 430.64 | 13.10% | 427.80 | 13.22% | -0.66% |
| PAT | 295.53 | 8.99% | 246.15 | 7.60% | -16.71% |

Suprajit USA INC (Consolidated with Wescon) for the year

| PARTICULARS | MARCH 2017 | | MARCH 2018 | | Growth % |
|----------------------------------|------------|--------|------------|--------|----------|
| | Amount | % | Amount | % | |
| OPERATING REVENUE (NET OF TAXES) | 1,471.26 | | 2,562.51 | | 74.17% |
| EBIDTA (Operational) | 235.69 | 16.02% | 356.31 | 13.90% | 51.18% |
| PBT | 101.99 | 6.93% | 118.99 | 4.64% | 16.67% |
| PAT | 67.29 | 4.57% | 205.03 | 8.00% | 204.69% |

Notes:

- 1) Above Operational EBITDA is without considering other income.
- 2) Consolidated Financial results for the period ended 31st March, 2018 and for the period ended 31st March, 2017 are not comparable since results for the period ended 31st March, 2017 includes results of Suprajit USA Inc on consolidated basis from 10th September, 2016 to 31st March, 2017.

For Suprajit Engineering Limited

K. AJITH K. MATHAN
Chairman & Managing Director

DIVIDEND :

The Board of Directors has recommended a final dividend of Re. 0.80 per equity share of Re.1/- each (80%) for the year 2017-18 as against the final dividend of 60% (Re.0.60) per equity share of Re.1/- each paid during the previous year, in addition to the interim dividend of Re 0.60 per equity share of Re.1/- each (60%), already paid by the Company.

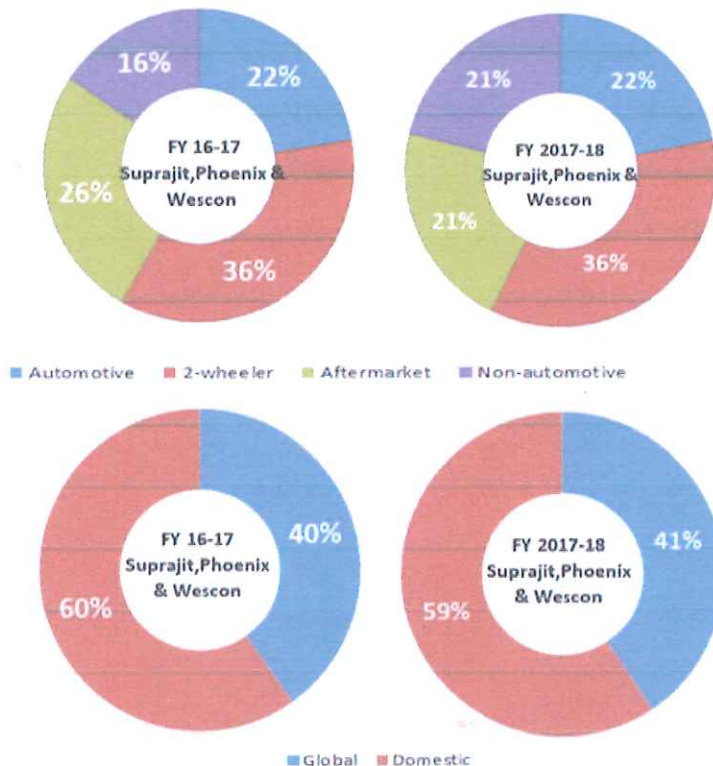
FINANCIAL RATIOS :

| KEY RATIOS (Consolidated) | 2016-17 | 2017-18 |
|---|---------|---------|
| Return on Capital Employed (ROCE)% | 23.62 | 26.90 |
| Return on Equity (ROE) % | 25.49 | 23.49 |
| Total Debt to EBIDTA Ratio | 1.68 | 1.34 |
| Debt to Equity Ratio (Term Debt) | 0.47 | 0.26 |
| Asset Turnover Ratio (Net Assets) | 4.04 | 3.56 |
| Earnings Per Share Rs. | 8.13 | 9.90 |
| Current Ratio | 1.61 | 1.53 |
| Operational EBIDTA % | 16.79 | 16.53 |
| Investment in Mutual Funds (INR – Millions at cost) | 176 | 1176 |

INR Millions

| DEBT LEVEL (Group) | 2016-17 | 2017-18 |
|--------------------|-------------|-------------|
| Long Term | 2402 | 1712 |
| Short Term | 1368 | 1741 |
| TOTAL | 3770 | 3453 |

SECTOR AND GEOGRAPHIC SPLITS :



For Suprajit Engineering Limited

K. AJITHKUMAR RAI
Chairman & Managing Director

BUSINESS UPDATE:

Post the significant business disruption in H1, particularly in the aftermarket due to GST introduction, business has restored back to normal from September 2017 onwards. As informed earlier, the H2 performance has been superior as compared to that of H1.

Group revenue and EBIDTA (INR Millions)

| PARTICULARS | H1 2017-18 | H2 2017-18 | Increase |
|--------------------|------------|------------|----------|
| Sales | 6583 | 7727 | 17.4% |
| Operational EBIDTA | 1018 | 1347 | 32.3% |

PHOENIX LAMPS DIVISION:

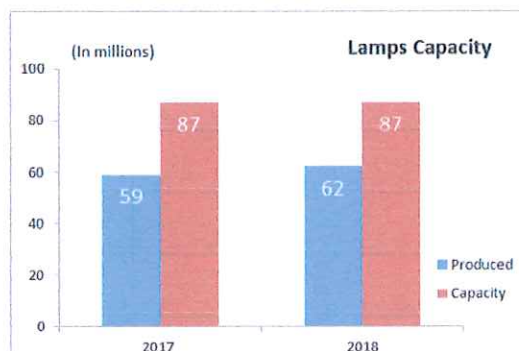
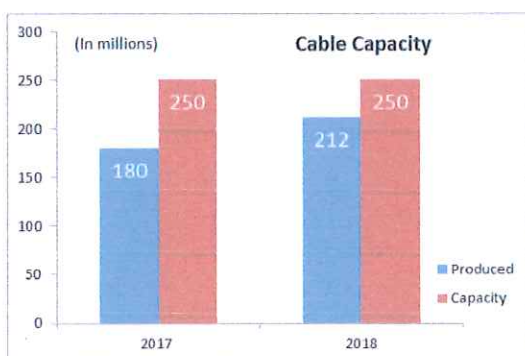
- Domestic OEM business has grown in line with Industry.
- Domestic aftermarket business had a good year.
- Exports through subsidiaries (Luxlite and Trifa) had headwinds particularly relating to H7 lamps during the year. The capacity utilization is expected to improve in current year for the H7 line.

CABLE DIVISION:

- Domestic OEM business has grown in line with the industry.
- Domestic aftermarket business had a good year.
- Both automotive and non-automotive exports clocked good growth.
- Wescon and non-automotive cable business have performed satisfactorily.

STRATEGIC PLANS :

1. GROUP'S PRODUCTION CAPACITY:



For Subrajit Engineering Limited

K. SANKHUMAR RAI
Chairman & Managing Director

2. CABLE CAPACITY EXPANSION:

In view of expected growth of business over the next 2-3 years, Board has approved a capacity expansion plan for cables from 250 million cables to over 300 million cables per annum with a Capex of Rs. 100 crores over the next two years. This will include a new Greenfield manufacturing plant for Suprajit Automotive Limited at Doddaballapur Industrial Area, Bangalore. A support unit for the domestic cable division at Narsapura, Bangalore, also is proposed to be built. In addition to this, certain infrastructural and equipment augmentation projects across various units will be undertaken to increase the cable capacity.

3. Company is assessing certain niche and strategic inorganic opportunities to strengthen its position in its core businesses.
4. Company has cash and cash equivalents in excess of Rs. 150 crores.

TEAM SUPRAJIT:

- Mr. Akhilesh Rai, Head IT, who was on a sabbatical to do his MBA at London Business School, has rejoined the Company as Chief Strategy Officer.
- Mr. Praveen Rao, a senior Business Development Executive, has joined the Company as Vice President – Marketing and Sales.
- Mr. Ashutosh Rai, Manager – New Business Strategies, has been appointed as Head – Suprajit Technology Centre (STC).
- Board has approved an Employee Stock Appreciation Rights Scheme for a group of longstanding and high potential employees.

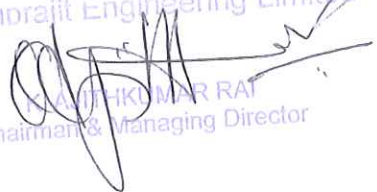
About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen lamp maker with an annual global capacity of 250 million cables and 87 million halogen lamps. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

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| Mr. Medappa Gowda J Chief Financial Officer & Company Secretary Suprajit Engineering Limited Email : medappagowdaj@suprajit.com | Ms. Bhargavi Aithal Sr. Manager – Corporate Communications Suprajit Engineering Limited Email : bhargavi@suprajit.com |
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For Suprajit Engineering Limited


MANOJ KUMAR RAI
Chairman & Managing Director