



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY

ORTIN LABORATORIES LTD
3-4-512/35 (43/4 RT), Barkatpura,
Hyderabad, Telangana-500 027.



To,

Date: 30.05.2018

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 30.05.2018

Ref: BSE Scrip Code 539287, NSE- ORTINLABSS

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Ortin Laboratories Limited held on Wednesday, 30.05.2018 at 4:00 p.m. at the registered office of the company the following were considered and approved:

1. Audited financial results for the quarter and year ended 31.03.2018. **(Enclosed)**
2. Auditors Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2018. **(Enclosed)**

The meeting concluded at 5.30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Ortin laboratories Limited


S. Murali Krishna Murthy
Managing Director
DIN: 00540632



Encl: as above



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ORTIN LABORATORIES LTD.
3-4-512/35 (43/4 RT), Barkatpura,
Hyderabad, Telangana-500 027.



ORTIN LABORATORIES LIMITED

CIN No. L24110TG1986PLC006885

D.NO.1-2-593/29, GROUND FLOOR, GAGANMAHAL COLONY, DOMALGUDA, HYDERABAD - 500029.

Standalone Audited financial results for the Quarter ended 31.03.2018

(Rs in Lakhs)

Particulars	Quarter ended March 31, 2018	Quarter ended December 31, 2017	Quarter ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
	Audited	Un Audited	Audited	Audited	Audited
Income					
Revenue from operations	4,155.31	1658.31	1998.61	7711.25	4715.25
Total Revenue from operations	4155.31	1658.31	1998.61	7711.25	4715.25
Other income	9.41	1.55	433.21	396.27	1992.39
Total Income	4164.72	1659.86	2431.82	8107.52	6707.64
Expenses					
Cost of materials consumed	3,286.74	1094.26	1462.40	5629.58	3848.32
Purchases of Stock in trade	-	---	---	---	---
Changes in inventories	139.54	45.69	250.48	129.57	224.37
Employee benefits expense	88.36	80.59	93.29	332.28	334.51
Finance costs	105.65	87.55	70.40	348.66	292.87
Depreciation and amortization expense	42.79	41.74	42.69	168.55	170.37
Other expenses	504.90	298.68	516.63	1430.85	1724.14
Total Expenses	4167.98	1648.51	2435.89	8039.48	6594.58
Profit before tax	(3.26)	11.35	(4.07)	68.04	113.05
Tax expense					
(1) Current tax	15.37	2.24	19.05	53.06	55.73
(2) Deferred tax	(61.05)	(0.36)	0.44	(52.95)	7.01
Net Profit for the Period	42.42	9.47	(23.55)	67.92	50.32
Other comprehensive income (OCI) loss					
(ii) Tax on items that will not be reclassified to profit or loss	---	---	---	---	---
(b) (i) Items that will be reclassified to profit or loss	---	---	---	---	---
(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---
Total Other Comprehensive income	---	---	---	---	---
Total Comprehensive income	42.42	9.47	(23.55)	67.92	50.32
Earnings per equity share (Face value of Rs.10/- each)					
(1) Basic	0.25	0.06	(0.14)	0.40	0.30
(2) Diluted	0.25	0.06	(0.14)	0.40	0.30



Corp. & Regd. Office : H.No.1-2-593/29, Ground Floor, Street No.4, Gaganmahal Colony, Near Bala Sai Baba Temple
Domalguda, Hyderabad - 500 029, Telangana, INDIA. Phone : +91 40 27562055 / +91 40 27567266

website : www.ortinlabsindia.com Email : info@ortinlabsindia.com

CIN : L24110TG1986PLC006885



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Ortin Laboratories Limited
Statement of Assets and Liabilities as at 31/03/2018

(Rs. In Lakhs)

Particulars	31.03.2018 (Audited)	31.03.2017 (Audited)
ASSETS		
NON CURRENT ASSETS		
Property plant and Equipment	2003.40	2068.93
Capital Work Inprogress	40.21	35.21
Financial assets		
Investments	7.84	7.00
Other financial assets	67.47	57.25
Other non current assets	11.91	162.75
	2130.83	2331.14
CURRENT ASSETS		
Inventories	2401.93	1765.01
Financial assets		
Trade receivables	2184.90	1524.00
Cash and cash equivalent	169.22	143.03
Other financial assets	31.81	26.30
Other current assets	422.15	324.79
	5210.00	3783.12
TOTAL	7340.83	6114.26
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1694.04	1694.04
Other Equity	713.76	645.84
	2407.80	2339.88
LIABILITIES		
NON CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	148.26	141.59
Other Financial Liabilities	369.12	290.97
Deferred tax liabilities (net)	252.92	305.87
Provisions	25.99	25.14
	796.30	763.57
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	1465.95	1512.50
Trade payables	1658.23	704.86
Other financial liabilities	942.42	770.06
Provisions	13.24	4.79
Other current liabilities	56.89	18.61
	4136.74	3010.81
TOTAL	7340.83	6114.26





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Notes to the Statement of Standalone financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016. The company adopted Ind AS from 1st April 2017, and these are the company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind AS). The company has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101- First time adoption of Indian Accounting Standards.

2
a) Reconciliation between Standalone financial results, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 as under

	Quarter ended 31st March 2017	Year ended 31st March 2017
Particulars	(Audited)	(Audited)
Net profit as per Previous GAAP	(28.19)	39.31
a) Impact on account of measuring investments at fair value through profit and loss	0.93	1.49
b) Impact on account of Expected Credit Loss	3.71	9.52
Net profit as per IND AS	(23.55)	50.32
a) Impact on account of measuring investments at fair value through OCI	-	-
Total Comprehensive Income under IND AS	(23.55)	50.32

b) Reconciliation between Total Equity, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 and 1st April 2016 as under

	Equity as at 31st March 2017	Equity as at 1st April 2016
Particulars	(Audited)	(Audited)
Equity as per Previous GAAP	2,366.56	2,327.25
Fair value Measurement of Investments in Equity Instruments and Mutual Funds	3.92	2.43
On account of Expected Credit Loss on Trade receivables	(30.59)	(40.11)
Equity as per IND AS	2339.88	2289.56

- 3 The Company concluded that there is only one operating segment i.e, Manufacturing of Pharmaceutical products and the same becomes only one operating and reportable segment the Company. Accordingly, the Company shall present entity-wide disclosures enumerated in paragraphs 32, 33 and 34 of Ind AS 108.
- 4 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 30th May , 2018. The statement included the results for the quarter ended 31st March 2018 and 31st March 2017 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the respective auditors
- 5 The results for the year ended 31st March 2018 are also available on the bombay stock exchange website, the National Stock exchange website and on the Company's website

Place : HYDERABAD
Date : 30/05/2018

For ORTIN LABORATORIES LIMITED

S. MURALI KRISHNA MURTHY

Managing Director





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ORTIN LABORATORIES LTD.
3-4-512/35 (43/4 RT), Barkatpura,
Hyderabad, Telangana-500 027.



To,

Date: 30.05.2018

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, S. Murali Krishna Murthy, Managing Director of Ortin laboratories Limited hereby declare that, the statutory Auditors of the company, M/s. Sathuluri & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2018.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Ortin laboratories Limited


S. Murali Krishna Murthy
Managing Director
DIN: 00540632





Auditor's Report on quarterly and year to date financial results for the period ended 31st March 2018 of M/s. ORTIN LABORATORIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of **M/s. ORTIN LABORATORIES LIMITED**

We have audited accompanying Statement of financial results of **M/s. ORTIN LABORATORIES LIMITED** (the Company) for the quarter ended 31st March 2018 and the year to date results for the period 01st April 2017 to 31st March 2018 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement, which is the responsibility of the company's management approved by Board have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed, under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.


We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement;

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April 2017 to 31st March 2018.

For Sathuluri & Co
Chartered Accountants
Firm Reg No.006383S


(S.S.Prakash)
Proprietor
Membership No.202710



Place: Hyderabad
Date: 30-05-2018