



Novartis India Limited
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CIN No. L24200MH1947PLC006104
Website: www.novartis.in

May 10, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Outcome of the Board Meeting

Dear Sirs,

We refer to our letter dated March 29, 2018, informing you of our Board Meeting that was scheduled for today. Please note that the Board of Directors of Novartis India Limited met today at 3.30 p.m. and the meeting concluded at 7.00 p.m.

The following items were considered and approved:

1. Appointment of Mr. Milan Paleja as the Vice Chairman & Managing Director of the Company with effect from June 1, 2018. A brief profile of Mr. Milan Paleja along with the press release is enclosed for your information;
2. Audited Financial Results of the Company for the year ended March 31, 2018;
3. Recommendation of final dividend of Rs 10/- per equity share of Rs 5/- each for the year ended March 31, 2018;
4. Convening of the 70th Annual General Meeting of shareholders of the Company on Friday, July 27, 2018 at 11.30 a.m.;
5. Closure of the Register of Members and Share Transfer books from Friday, July 20, 2018 to Friday, July 27, 2018, both days inclusive, for determining the eligibility of shareholders for payment of Dividend.
6. Recommendation for re-appointment of the Statutory Auditors, M/s. Deloitte Haskins and Sells LLP (Firm Registration No. 117366W/W-100018) from the conclusion of the 70th Annual General Meeting to the conclusion of 71st Annual General Meeting of the Company, subject to the approval of the shareholders of the Company.

We have made arrangements for publishing an extract of the approved financial results as per the format prescribed under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, in the selected newspapers.

Please take the same on record.

Thanking You.

For **Novartis India Limited**


Trivikram Guda
Company Secretary &
Compliance Officer

Encl: As above