

Texmaco Rail & Engineering Ltd. Belgharia Works CIN No. : L29261WB1998PLC087404 GSTIN No.: 19AABCT2592E1ZA

15<sup>th</sup> May, 2018

The Listing Department National Stock Exchange of India Limited, 5<sup>th</sup> Floor, Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051 The Corporate Relation Department BSE Limited, 1<sup>st</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001

Dear Sir(s),

We are enclosing herewith a copy of the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2018 as approved by the Board of Directors at its Meeting held today, along with the Auditors' Report (Standalone and Consolidated) of the Company on the said Financial Results.

Further, Directors at their Meeting, *inter alia*, have recommended a Dividend of 25% i.e.  $\mathbf{E}$  0.25 per fully paid up Equity Shares of  $\mathbf{E}$  1 each. The Dividend on Equity Share, on approval at the Annual General Meeting is expected to be credited / dispatched to the members around end September 2018.

The Meeting Commenced at 12 Noon and concluded at 2.35 P.M.

Thanking you,

Yours faithfully For Texmaco Rail & Engineering Limited

Ravi Varma Company Secretary

Belgharia Kolkata

Encl:a/a

adventz CIN : L29261W81998PLC087404

## TEXMACO RAIL & ENGINEERING LIMITED Statement of Audited Ainancial Results For the quarter and year ended 31st March, 2018

₹ in Lakhs

						CONSOLIDATED	DAILO
Sr.		Quarter ended		Year ended	ended	Year ei	nded
No.	31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income							
(a) Revenue from Operations	28,456.14	22,690.17	28,597.02	93,090.01	118,777.78	115,050.97	135,741.14
(b) Other Income	2,183.32	1,225.48	647.34	5,159.91	4,730.61	4,752.49	4,551.67
Total Income	30,639.46	23,915.65	29,244.36	98,249.92	123,508.39	119,803.46	140,292.81
2 Expenses							
(a) Cost of Materials Consumed	24,399.83	18,953.39	20,699.73	77,545.05	85,524.01	91,602.14	97,431.32
(b) Changes in inventories of Finished Goods, Work-in- Dronrace and Stock-in-Tradia	(3,421.69)	(1,652.84)	1,898.59	(5,386.15)	7,051.63	(5,393.40)	7,016.29
rrugiess and succentringed	1,239.02	1,113.05	1,187.66	4,433.29	4,324.51	4,512.00	4,450.34
	1,698.17	2,011.01	1,884.62	7,663.33	8,002.78	9,742.77	9,606.12
	1	1	650.39	400.66	3,362.82	400.66	3,390.99
	1,117.35	1,367.29	956.26	4,759.05	4,751.53	6,086.03	5,814.78
1000	548.02	432.57	414.01	1,869.65	1,615.90	2,494.03	2,213.76
	2,069.71	1,338.52	966.26	5,513.63	4,673.75	7,803.14	6,436.60
3 Total Expenses	27,650.41	23,562.99	28,657.52	96,798.51	119,306.93	117,247.37	136,360.20
4 Profit/(Loss) before Exceptional Items & Tax (1-3)	2,989.05	352.66	586.84	1,451.41	4,201.46	2,556.09	3,932.61
5 Exceptional item	1	1	1	1	1	1	-
6 Profit/(Loss) before Tax (3-4)	2,989.05	352.66	586.84	1,451.41	4,201.46	2,556.09	3,932.61
Tax Expense / benefit							
(a) Current Tax including Tax related to earlier years	503.87	(55.00)	361.20	503.87	1,169.73	1,288.11	1,674.50
(b) Deferred Tax charge / (credit)	587.83	1	(226.57)	337.83	215.43	326.79	(541.00)
(c) MAT Entittlement	(398.00)	1	(141.00)	(398.00)	(541.00)	(398.28)	96.89
7 Net Tax Expense / benefit	693.70	(55.00)	(6.37)	443.70	844.16	1,216.62	1,230.39
8 Net Profit/(Loss) after tax (6-7)	2,295.35	407.66	593.21	1,007.71	3,357.30	1,339.47	2,702.22
9 Profit (Loss) for the period from JV/Associates	1	1	I	•	-	(74.96)	235.32
10 Profit/(loss) for the period Attributable to:	1	1	Ι	1	1	1,264.51	2,937.54
	1	1	1	1	-	716.63	2,629.08
Non-Controlling Interest	1	1	3	1	•	547.88	308.46
11 Other comprehensive income	(133.04)	582.31	84.92	1,185.96	526.15	1,197.90	506.69
12 Total Comprehensive Income:	2,162.31	989.97	678.13	2,193.67	3,883.45	2,462.41	3,444.23
Owners of the Parent	1	I	1		1	1,904.87	3,145.26
Non-Controlling Interest	1	1	1	1	1	557.54	298.97
13 Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	2,198.28	2,196.03	2,194.15	2,198.28	2,194.15	2,198.28	2,194.15
14 Other Equity				104,196.44	102,329.38	99,454.88	98,301.85
15 Earnings per Share (of Re.1/- each) (Not Annualised):							VC F
(a) Basic	1.04	0.19	0.27	0.46	1.59	0.58	1.24
(h) Diluted	1.04	0.19	0.27	0.46	1.58	85.0	1.24



CIN: L29261WB1998PLC087404 adventz

## TEXMACO RAIL & ENGINEERING LIMITED Statement of Audited Jinancial Results For the quarter and year ended 31st March, 2018

Particulars         Quarter ended         Vear ended         Vear ended         Vear ended         Near ende         Near ende         Near	2				STANDALONE			CONSOLIDATED	IDATED
Faturdials         31-Mar-2018         31-Dec-2017         31-Mar-2018	Sr.			Quarter ended		Year	ended	Year ended	nded
Kurther         (Audited)         (Audited) <th< th=""><th>No.</th><th></th><th>31-Mar-2018</th><th>31-Dec-2017</th><th>31-Mar-2017</th><th>31-Mar-2018</th><th>31-Mar-2017</th><th>31-Mar-2018</th><th>31-Mar-2017</th></th<>	No.		31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
SEGNENT REVENUE (Gross)         SEGNENT RESULTS         SEGNENT RESULTS <th< th=""><th></th><th></th><th>(Audited)</th><th>(Unaudited)</th><th>(Audited)</th><th>(Audited)</th><th>(Audited)</th><th>(Audited)</th><th>(Audited)</th></th<>			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
a)         Heavy Eng. Division $8,733.09$ $6,731.24$ $9,928.44$ $29,965.54$ $6$ b)         Steel Foundry $1,6533.39$ $3,538.36$ $3,373.49$ $3,372.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,572.09$ $13,722.00$ $13,722.09$ $13,722.09$ $13,722.00$ $13,722.04$ $13,722.04$ b)         Steel Foundry $23,666,71,38$ $25,690,13$ $13,722.04$ $13,722.04$ $13,722.04$ c)         Others (ket of Un-allocated	1.				•				
Di         Steel Foundry         4,553.59         3,688.36         4,756.89         13,224.06         1           c)         Rail EPC         16653.33         13,248.76         15,624.64         53,747.77         2           Less: Inter Segment Revenue         15,624.33         13,248.76         15,624.64         53,747.77         2           Net Sales/Income from operation         28,551.4         23,949.67         13,288.69         13,752.95         97,3240         13           Point before Interest & Tax         23,456.14         22,660.17         28,597.02         93,090.01         11           Steel Foundry         510.04         74.02         65.29         53,399.73         16           Others (Net of Un-allocated expenses)         1,695.67         4,74.02         65.74         1,941.07         3,299.24           Add (Les): Interest (Net)         0         0         74.02         65.741         1,941.07         3,299.24           Add (Les): Interest (Net)         0         0         73.86.73         1,941.07         3,299.24         1           Add (Les): Interest (Net)         0         0         0         194.107         3,299.24         1           Add (Les): Interest Net of Un-allocated expenses)         1,772.764			8,739.09	6,731.24	9,928.44	29,965.54	63,824.87	30,841.34	64,606.23
c)         Rail EPC         16,653-33         13,248,76         15,624,64         53,74777         4           Total         Total         17,03         13,248,76         15,624,64         53,7477         4           Total         Total         1,12,248         1,12,248         1,13,249         1,13           Ress: Inter Segment Revnue         24,964,71         23,638,96         30,349,77         24,147,339         1,11           Steel/Income form operation         28,456,14         27,500         1,12,249         93,000.1         1,11           Steel Foundry         3,141         22,690,17         23,638,47         1,41,01         3,337,33         1,11           b)         Heavy Eng         0,01ms         (Net of Un-allocated expenses)         3,681,14         9,20,44         1,941,07         3,397,33         1,11           Add/ Less): Interest (net)         1,665,57         3,681,14         9,20,44         1,941,07         3,397,33         1,451,41         3,337,33           Add/ Less): Interest (net)         1,665,71         3,566,73         3,868,47         1,941,07         3,397,33         1,451,41           Cotal         1,064,11         3,337,33         1,064,11         3,337,33         1,054,11         3,337,33			4,553.59	3,658.96	4,796.89	13,524.09	19,582.02	13,524.09	19,582.02
Total         Z9,946.61         Z3,638.96         30,349.97 $97,237.40$ 11           Less: Inter Segment Revenue $(1,490,47)$ $(948.79)$ $(1,752.95)$ $(4,147.39)$ $(1,472.95)$ $(4,147.39)$ $(1,472.95)$ $(1,417.39)$ $(1,417.39)$ $(1,417.39)$ $(1,417.39)$ $(1,417.39)$ $(1,417.39)$ $(1,417.39)$ $(1,417.30)$ $(1,417.30)$ $(1,417.31)$ $(1,410)$		c) Rail EPC	16,653.93	13,248.76	15,624.64	53,747.77	45,679.59	74,832.93	61,861.59
Less: Inter Segment Revenue         (1,490,47)         (948,79)         (1,752,95)         (4,14739)         (1)           Net Sales/Income from operation         28,456,14         22,690,17         28,597,02         93,090,01         11           SEGMENT RESULTS         Profit before Interest & Tax         (222,00)         (378,69)         (70,34)         (7,118,21)         93,090,01         11           Profit before Interest & Tax         (222,00)         (378,69)         (70,34)         (7,118,21)         3,292,24           D)         Others (Net of Un-allocated expenses)         1,605,67         498,67         (871,91)         2,171,64           Add/ Less) Interest (Net)         Others (Net of Un-allocated expenses)         3,681,14         920,44         1,941,07         3,937,33           Add/ Less) Interest (Net)         Others (Net of Un-allocated expenses)         3,671,91         2,172,64         1,772,71           Add/ Less) Interest (Net)         Others (Net)         5,592,48         1,671,41         3,937,33         1           Add/ Less) Interest (Net)         Others (Net)         5,592,48         1,064,11         3,937,33         1         1,727,21         2,716,44         1,651,41         1,651,41         1,651,41         1,651,41         1,651,41         1,61,41,41         1,61,41,		Total	29,946.61	23,638.96	30,349.97	97,237.40	129,086.48	119,198.36	146,049.84
Net Sales/Income from operation $28,55,14$ $22,680,17$ $28,597,02$ $93,090,01$ $11$ SEGNENT RESULTS         Profit before interest & Tax $(70,34)$ $(70,34)$ $(2,118,21)$ Profit before interest & Tax $(222,00)$ $(378,69)$ $(70,34)$ $(2,118,21)$ Profit before interest & Tax $(222,00)$ $(378,69)$ $(70,34)$ $(2,118,21)$ Profit before interest & Tax $(222,00)$ $(378,69)$ $(70,34)$ $(2,118,21)$ O there (net) $(1,87,12)$ $(232,10)$ $(378,69)$ $(70,34)$ $(2,118,21)$ Add/(Less)         interest (net) $(1,87,2)$ $(373,60)$ $(70,34)$ $(2,118,21)$ Add/(Less)         interest (net) $(66,74,19)$ $(70,34)$ $(2,113,21)$ $(2,113,21)$ Add/(Less)         interest (net) $(66,20,0)$ $352,66$ $(374,0)$ $(373,20)$ $(374,30)$ Add/(Less)         interest (net) $(2,21,20)$ $(374,20)$ $(374,20)$ $(374,20)$ $(374,20)$ Add/(Less)         interest (net) $(2,31,20)$		Less : Inter Segment Revenue	(1,490.47)	(948.79)	(1,752.95)	(4,147.39)	(10,308.70)	(4,147.39)	(10,308.70)
SEGMENT RESULTS         See for interest & Tax         (70.34)         (2.118.21)           Profit before interest & Tax $3$ Heavy Eng. Division $338.66$ $333.66$ $333.66$ b) Steel Foundry $510.04$ $214.02$ $65.29$ $533.66$ $332.66$ c) Rail EPC $1,787.43$ $326.44$ $1,941.07$ $3,292.24$ d) Others (Net of Un-allocated expenses) $1,692.09$ $(567.78)$ $(871.19)$ $2,172.64$ Add/ (Less) : Interest (Net) $1,692.09$ $(567.78)$ $(477.27)$ $(2.485.92)$ Add/ (Less) : Interest (Net) $2,989.05$ $352.66$ $586.34$ $1,471.41$ $3937.33$ Add/ (Less) : Interest (Net) $2,989.05$ $352.66$ $587.32$ $1,477.27$ $(2,485.92)$ Add/ (Less) : Interest (Net) $2,989.05$ $356.78$ $1,772.77$ $(2,485.92)$ $1,471.41$ Add/ (Less) : Interest (Net) $2,982.36$ $1,772.27$ $2,438.92$ $23.922.44$ $1,567.28$ $1,477.27$ $2,438.92$ $1,471.41$ $2,730.56$ $2,562.283.86$ $66,741.98$ $2,652.383.86$ <th></th> <th>Net Sales/Income from operation</th> <th>28,456.14</th> <th>22,690.17</th> <th>28,597.02</th> <th>93,090.01</th> <th>118,777.78</th> <th>115,050.97</th> <th>135,741.14</th>		Net Sales/Income from operation	28,456.14	22,690.17	28,597.02	93,090.01	118,777.78	115,050.97	135,741.14
Profit before Interest & Tax         Profit Defore Interest (Net)         Profit Defore Interest (Net) <t< th=""><th>2</th><th>SEGMENT RESULTS</th><th>1</th><th>•</th><th>•</th><th>•</th><th>•</th><th></th><th>•</th></t<>	2	SEGMENT RESULTS	1	•	•	•	•		•
a)       Heavy Engg. Division       (2.118.21)         b)       Steel Foundry       583.66         c)       Rail EPC       (7.318.21)         c)       Rail EPC       1.787.43       526.44       (7.341.07)       3.393.24         d)       Others (Net of Un-allocated expenses)       1.605.67       498.67       (87.191)       2.172.64         d)       Others (Net of Un-allocated expenses)       1.605.67       498.67       (87.191)       2.172.64         dod/ (Less) : Interest (Net)       2.65.29       586.84       1,664.11       3.333.33       1.721.11       3.337.33         Add/ (Less) : Interest (Net)       2.989.05       352.66       586.84       1,451.41       3.373.33         Add/ (Less) : Interest (Net)       2.989.05       352.66       586.84       1,451.41       3.373.33         Addi (Less) : Interest (Net)       2.989.05       352.66       58.68       1,451.41       3.373.33         Addi (Less) : Interest (Net)       2.989.05       352.66       58.68       1,451.41       3.52.64       1,451.41       3.52.64       1,451.41       3.52.64       1,451.41       3.52.64       1,451.41       3.66.02.93       56.298.38       56.298.38       56.248.35.55.55.55.5.5.5.5.5.5.5.5.5.5.5.5.5.		Profit before Interest & Tax							
b)         Steel Foundry         510.04         274.02         65.29         583.66           c)         Rail EPC         1,787.43         526.44         1,941.07         3,299.24           d)         Others (Net of Un-allocated expenses)         1,605.67         498.67         (871.91)         2,172.64           Add/ (Less) : Interest (Net) $3,681.14$ $90.0.44$ $1,064.11$ $3,937.33$ Add/ (Less) : Interest (Net) $2,172.64$ $3,937.33$ $3,237.33$ $3,217.64$ Add/ (Less) : Interest (Net) $2,172.17$ $(177.27)$ $(2485.92)$ $1,064.11$ $3,337.33$ Add/ (Less) : Interest (Net) $2,298.06$ $586.84$ $1,064.11$ $3,397.33$ Add/ (Less) : Interest (Net) $2,395.254$ $2,413.28$ $56,741.98$ $56,741.98$ D)         Heavy Eng. Division $2,395.254$ $2,441.92$ $56,741.98$ $56,741.98$ D)         Steel Foundry $7,341.89$ $56,06.0857$ $56,298.98$ $66,741.98$ $56,502.81$ $56,502.81$ $56,502.81$ $56,502.81$ $56,502.81$ $56,502.81$ $56,502.81$ $56,502.81$		a) Heavy Engg. Division	(222.00)	(378.69)	(70.34)	(2,118.21)	187.56	(2,491.15)	(743.71)
c)         Rail EPC $1,87,43$ $526,44$ $1,941.07$ $3,299.24$ d)         Others (Net of Un-allocated expenses) $1,665.67$ $498.67$ $(871.91)$ $2,172.64$ Add/ (Less): interest (Net) $3,681.14$ $920.44$ $1,064.11$ $3,937.33$ Add/ (Less): interest (Net) $(652.09)$ $(567.78)$ $(477.27)$ $(2,488.52)$ $9$ Total $(66,741.98$ $565.78$ $(477.27)$ $(2,488.52)$ $9$ Add/ (Less): interest (Net) $(66,741.98$ $66,741.98$ $66,741.98$ $56,728$ $1,451.41$ SeedNeNT ASSETS $66,741.98$ $66,60.857$ $56,298.98$ $66,741.98$ $56,721.91$ $Stele Foundry         (10-allocated) 23,952.54 77,049.84 23,952.54 10,649.997 18,66,741.98 Stele Foundry         (10-allocated) 20,688.76 56,298.98 66,741.98 56,72.81 58,730.64 59,502.84 58,730.66 79,302.64 59,502.84 58,502.84 10,649.84 23,552.54 10,66,741.98 56,523.56<$			510.04	274.02	65.29	583.66	944.21	583.66	944.21
a)         Others (Net of Un-allocated expenses) $1.605.67$ $498.67$ $(871.91)$ $2.172.64$ Total $3,681.14$ $920.44$ $1,064.11$ $3,937.33$ Add/ (Less): interest (Net) $3,681.14$ $920.44$ $1,064.11$ $3,937.33$ Add/ (Less): interest (Net) $3,681.14$ $920.44$ $1,064.11$ $3,937.33$ Total Profit before Tax $(692.09)$ $(567.78)$ $(477.27)$ $(2,485.92)$ $1$ SeedNeNT ASSETS $(66,741.98)$ $66,741.98$ $66,741.98$ $56,238.98$ $66,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,728.81$ $1,4751.41$ Notation $21,841.56$ $75,202.81$ $17,049.84$ $23,952.54$ $53,736.62$ $79,302.64$ $53,502.81$ $58,736.62$ $79,302.64$ $53,502.81$ $58,736.62$ $79,302.64$ $53,502.81$ $53,502.81$ $53,502.81$ $53,502.81$ $53,502.81$ <th< th=""><th>1</th><th>c) Rail EPC</th><td>1,787.43</td><td>526.44</td><td>1,941.07</td><td>3,299.24</td><td>3,583.34</td><td>6,246.62</td><td>5,268.59</td></th<>	1	c) Rail EPC	1,787.43	526.44	1,941.07	3,299.24	3,583.34	6,246.62	5,268.59
Total $3,681.14$ $920.44$ $1,064.11$ $3,937.33$ Add/ (Less) : Interest (Net) $(692.09)$ $(567.78)$ $(477.27)$ $(2,485.92)$ $1$ Total Profit before Tax $2,989.05$ $352.66$ $586.84$ $1,451.41$ $1$ SedMeNT ASSETS $2,989.05$ $352.66$ $586.84$ $1,451.41$ $1$ a) Heavy Eng. Division $2,389.05$ $532.56$ $556.298.98$ $66,71.98$ $56,71.98$ $56,71.98$ b) Steel Foundry $23,952.54$ $75,202.64$ $23,952.54$ $23,952.54$ $116,104.048,106$ c) Others (Un-allocated) $23,952.54$ $75,202.81$ $17,049.84$ $23,952.54$ $128,106,106$ d) Others (Un-allocated) $206,499.97$ $205,882.98$ $182,302.20$ $206,499.97$ $148,106,106,106,106,106,106,106,106,106,106$			1,605.67	498.67	(871.91)	2,172.64	1,707.87	2,184.00	1,781.01
Add/ (Less): Interest (Net)(e92.09)(567.78)(477.27)(2,485.92) $1$ Total Profit before Tax2,989.05 $352.66$ $586.84$ $1,451.41$ $1$ Total Profit before Tax2,989.05 $352.66$ $586.84$ $1,451.41$ $1$ SedMeNT ASSETS $56,298.98$ $66,741.98$ $66,741.98$ $66,741.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.98$ $66,741.98$ $56,298.26$ $73,202.64$ $23,952.54$ $112$ $0$ TotalTotal $20,6499.97$ $20,882.98$ $182,302.20$ $206,499.97$ $148$ $0$ TotalTotal $206,499.97$ $205,882.98$ $182,302.20$ $206,499.97$ $148$ $0$ Heavy Eng. Division $7,341.89$ $5,851.08$ $6,265.72$ $7,341.89$ $7,341.89$ $5,851.08$ $6,265.72$ $7,341.89$ $7,341.89$ $0$ Rail EPCTotalTotalTotal $40,982.10$ $7,341.89$ $58,51.08$ $6,265.72$ $7,341.89$ $7,341.89$ $0$ Others (Un-allocated)TotalTotal $7,341.89$ $58,51.08$ $6,265.72$ $7,341.89$ $7,341.89$ $7,771.04$ $51,773.126$ $7,341.89$ </th <th></th> <th>Total</th> <td>3,681.14</td> <td>920.44</td> <td>1,064.11</td> <td>3,937.33</td> <td>6,422.98</td> <td>6,523.13</td> <td>7,250.10</td>		Total	3,681.14	920.44	1,064.11	3,937.33	6,422.98	6,523.13	7,250.10
Total Profit before Tax $2,989.05$ $332.66$ $586.84$ $1,451.41$ $1,451.41$ SEGMENT ASSETS $66,741.98$ $60,608.57$ $56,298.98$ $66,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,741.98$ $56,721.98$ $56,721.98$ $56,721.98$ $56,721.98$ $56,721.98$ $56,721.98$ $56,72.81$ $52,525.4$ $11,72,120,57$ $58,736.62$ $79,302.64$ $55,522.64$		Add/ (Less) : Interest (Net)	(692.09)	(567.78)	(477.27)	(2,485.92)	(2,221.52)	(3,967.04)	(3,317.49)
SEGMENT ASSETS         66,741.98         60,608.57         56,298.98         66,741.98         79,302.64		Total Profit before Tax	2,989.05	352.66	586.84	1,451.41	4,201.46	2,556.09	3,932.61
a) Heavy Fing. Division     66,741.98     66,608.57     56,298.98     66,741.98       b) Steel Foundry     23,952.54     71,419.28     17,049.84     23,952.54       c) Rail EPC     79,302.64     75,220.57     58,736.62     79,302.64       d) Others (Un-allocated)     26,502.81     48,634.56     50,216.76     36,502.81 <b>Total</b> 206,499.97     205,882.98     182,302.20     206,499.97     1 <b>SEGMENT LABILITIES</b> 206,499.97     205,882.98     182,302.20     206,499.97     1       a) Heavy Eng. Division     206,499.97     205,882.98     182,302.20     206,499.97     1       b) Steel Foundry     5,851.08     6,265.72     7,341.89     5,851.08     7,341.89       c) Rail EPC     7,341.89     5,851.08     6,265.72     7,341.89       d) Others (Un-allocated)     -     -     -     -	"								
b)       Steel Foundry       23,952.54       21,419.28       17,049.84       23,952.54         c)       Rail EPC       75,205.77       58,736.62       79,302.64         d)       Others (Un-allocated)       36,502.81       48,634.56       50,216.76       36,502.81 <b>Total</b> 206,499.97       205,882.98       182,302.20       206,499.97       1 <b>SEGMENT LIABILITIES</b> 206,499.97       205,882.98       182,302.20       206,499.97       1         a)       Heavy Engs. Division       206,499.97       205,882.98       182,302.20       206,499.97       1         a)       Heavy Engs. Division       206,499.97       205,882.98       182,302.20       206,499.97       1         a)       Heavy Engs. Division       7341.89       5,851.08       6,265.72       7,341.89         b)       Steel Foundry       7,341.89       5,851.08       6,265.72       7,341.89         c)       Rail EPC       -       -       -       -       -       -	,	(e	66,741.98	60,608.57	56,298.98	66,741.98	56,298.98	75,864.75	81,451.23
c) Rail EPC       79,302.64       75,220.57       58,736.62       79,302.64         d) Others (Un-allocated)       36,502.81       48,634.56       50,216.76       36,502.81         Total       36,502.81       48,634.56       50,216.76       36,502.81       1         Second Total       206,499.97       205,882.98       182,302.20       206,499.97       1         Second Total       206,499.97       205,882.98       182,302.20       206,499.97       1         a) Heavy Enge Division       40,982.10       46,791.04       27,801.91       40,982.10         b) Steel Foundry       7,341.89       5,851.08       6,265.72       7,341.89         c) Rail EPC       51,781.26       49,198.15       7,731.04       51,781.26         d) Others (Un-allocated)       -       -       -       -       -			23,952.54	21,419.28	17,049.84	23,952.54	17,049.84	23,952.54	17,049.84
d)         Others (Un-allocated)         36,502.81         31         30,502.81         36,502.81         36,502.81         36,502.81         31         30,502.81         36,502.81         36,502.81         36,502.81         36,502.81         31         30,502.81         31         30,502.81         31         30,502.81         31,311.04         31,312.61         36,205.72         7,341.89         31,712.61         31,712.61         31,712.61         31,731.26         31,731.26         31,712.61         31,731.26         31,712.61         31,731.26         31,712.61         31,712.61         31,712.61         31,731.26         31,712.61         31,731.26         31,731.26         31,731.26         31,731.26         31,731.26         31,731.26         31,731.26         31,731.26         31,731.26         31,731.26         31,731.26         31			79,302.64	75,220.57	58,736.62	79,302.64	58,736.62	100,062.16	60,348.38
Total         206,499.97         205,882.98         182,302.20         206,499.97         :           SEGMENT LIABILITIES         205,882.10         46,791.04         27,801.91         40,982.10         46,791.04         27,801.91         40,982.10         40,982.10         40,982.10         46,791.04         27,801.91         40,982.10         40,982.10         46,791.04         27,801.91         40,982.10         40,982.10         46,791.04         27,801.91         40,982.10         40,982.10         46,791.04         57,81.05         7,341.89         56.65.72         7,341.89         56.65.72         7,341.89         56.76         7,341.89         57,781.26         7,341.89         57,781.26         7,341.69         57,781.26         7,341.69         57,781.26         7,341.69         57,781.26         7,781.26         7,781.26         - <th<< th=""><th></th><th></th><th>36,502.81</th><th>48,634.56</th><th>50,216.76</th><th>36,502.81</th><th>50,216.76</th><th>25,350.69</th><th>38,956.75</th></th<<>			36,502.81	48,634.56	50,216.76	36,502.81	50,216.76	25,350.69	38,956.75
SEGMENT LIABILITIES         40,982.10         46,791.04         27,801.91         40,982.10           a) Heavy Engg. Division         7,341.89         5,851.08         6,265.72         7,341.89           b) Steel Foundry         7,341.89         5,851.08         6,265.72         7,341.89           c) Rail EPC         51,781.26         49,198.15         43,711.04         51,781.26           d) Others (Un-allocated)         -         -         -         -		Total	206,499.97	205,882.98	182,302.20	206,499.97	182,302.20	225,230.14	197,806.20
Heavy Eng.         Division         40,982.10         46,791.04         27,801.91         40,982.10           Steel Foundry         7,341.89         5,851.08         6,265.72         7,341.89           Rail EPC         51,781.26         49,198.15         43,711.04         51,781.26           Others (Un-allocated)         -         -         -         -	m								
Steel Foundry         7,341.89         5,851.08         6,265.72         7,341.89           Rail EPC         51,781.26         49,198.15         43,711.04         51,781.26           Others (Un-allocated)         -         -         -         -			40,982.10	46,791.04	27,801.91	40,982.10	27,801.91	46,499.51	36,515.30
Rail EPC         51,781.26         49,198.15         43,711.04         51,781.26           Others (Un-allocated)         -			7,341.89	5,851.08	6,265.72	7,341.89	6,265.72	7,341.89	6,265.72
d) Others (Un-allocated)			51,781.26	49,198.15	43,711.04	51,781.26	43,711.04	67,429.82	52,525.44
		d) Others (Un-allocated)	1	1	1	1	1	1	1
100,105.25 101,840.27 77,778.67 100,105.25		Total	100,105.25	101,840.27	77,778.67	100,105.25	77,778.67	121,271.22	95,306.46



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TEXMACO RAIL & ENGINEERING LIMITED Externent of Audited Anancial Results For the quarter and year ended 31st Aarch, 2018

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.

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CIN: L29261WB1998PLC087404

403.14 418.54 105.33 786.76 3,301.28 548.09 163.84 87.50 270.58 1.85 3,592.52 1.113.52 31,897.05 149,857.14 197,806.20 2,194.15 98,301.85 100,496.00 29,771.09 4,727.08 16,548.46 91,455.24 197,806.20 36,607.56 276.43 5,180.68 23,155.53 54,842.59 1,294.79 3,833.77 2,003.74 3,851.22 39,406.97 1,001.64 ₹ in Lakhs 37,135.33 10,813.73 33,776.07 As at 31-3-2017 CONSOLIDATED 2,198.28 12,174.83 637.77 262.50 604.59 32,308.58 5,418.94 114,366.35 245.28 37,773.62 18,623.12 1,621.60 99,454.88 101,653.16 2,305.76 6,300.28 6,904.87 48,244.47 27,358.35 225,230.14 36,983.98 544.36 409.46 71.47 3,661.41 29,074.93 67,396.04 1,830.53 55,835.20 175,281.69 225,230.14 1.036.02 7.72 As at 31-3-2018 6,714.66 1.310.11 2,194.15 102,329.38 31,642.70 24,449.83 4,239.80 163.84 87.50 3,600.36 1,026.97 232.86 517.80 750.66 24,235.78 254.31 260.72 418.54 36.87 21,784.15 966.93 4,659.34 235.52 135,776.62 886.46 16,440.69 22,695.89 3,258.69 26,446.81 182,302.20 104,523.53 15,809.22 77,028.01 182,302.20 24,741.43 33,776.07 43,737.37 As at 31-3-2017 STANDALONE 524.07 226.95 4,514.85 568.72 2,198.28 3,211.34 517.22 3,728.56 27,513.53 27,137.51 96,376.69 185.16 7.72 2.66 104,196.44 106,394.72 37,352.74 3,378.32 206,499.97 1.265.13 28,407.29 18,453.25 58,114.46 1,830.53 44,042.39 157,538.30 206,499.97 994.59 25,039.91 25,790.93 18,049.56 3,660.51 1,606.81 23,170.74 31-3-2018 As at TOTAL EQUITY AND LIABILITIES TOTAL ASSETS Particulars (iv) Bank balances other than (iii) above (c) Bank Balances
(d) Others
(e) Deferred Tax Assets (Net)
(f) Other Non current Assets (a) Property, Plant & Equipment(b) Capital work-in-progress(c) Investment Property (iii) Cash & cash equivalents (c) Other non current liabilities (iii) Other financial liabilities (c) Current Tax Assets (Net) EQUITY AND LIABILITIES: (d) Other Intangible Assets (b) Other current liabilities (d) Other Current Assets (i) Investments (ii) Trade receivables Non-current Liabilities : (a) Financial Liabilities (a) Equity Share capital(b) Other Equity Non-Controlling Interest (a) Financial Liabilities (ii) Trade Payables Non-current Assets (a) Inventories(b) Financial Assets **Current Liabilities** (i) Borrowings (i) Borrowings Financial Assets Current Assets (a) Investments (b) Provisions (c) Provisions (v) Loans (b) Loans ASSETS : Equity

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A TOTAL RAIL SOLUTION PROVIDER

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CIN: L29261WB1998PLC087404

# A TOTAL RAIL SOLUTION PROVIDER

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 15th May, 2018. 1. (i) Notes:

- The above results for the current quarter and year ended 31st March 2018, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted an unmodified report. (II)
- The consolidated Financial Results of the Company for the year ended 31st March, 2018 have been prepared in accordance with the Ind-AS and based on the audited accounts of its subsidiaries, joint ventures and associate companies. (111)
- The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review. 2
- 2. The Board of Directors has recommended a dividend of 25% i.e.  $\mathbf{\tilde{\tau}}$  0.25 per Equity share of  $\mathbf{\tilde{\tau}}$  1/- each.
- The overall performnace was adversely impacted due to poor wagon order for a major part of the year and due to GST implementation, disruption of site activities for almost 6 months in Rail EPC Division. è.
- The Steel foundry division recorded an Export of ₹ 77 crore during the year which is 57% of the division's turnover. It served to make it the foundry operation invulnerable to the slackness in the domestic market. 4
- During the year, 413450 Equity Shares of 71/- each were allotted under the Company's Employee Stock Option Scheme. Consequently, the issued and paid-up Equity Share Capital of the Company as on 31st March, 2018 stands increased to ₹ 2198.28 lakhs. ഹ
- The Scheme of Amalgamation of its subsidiaries Bright Power Projects Pvt. Ltd. ('Bright Power') and Texmaco Hitech Pvt. Limited ('TexHi-tech') into and with the Company with effect from April 01, 2017, i.e., the Appointed Date has been filed with National Company Law Tribunal (NCLT) after Stock Exchanges approval, on 20th April, 2018. 6
- of Rail signaling and safety equipment Safety and Defence products. The Company has incorprated a subsidiary in South Africa namely TexRail SA (Pty) for promoting export of the Company's products During the year, the Company has formed subsidiaries namely Texmaco Transtrak Private Limited and Texmaco Defence Systems Private Limited to expand its footprints in the field of new segments in Asia & Africa markets. 2.
- 8. Previous period figures have been re-grouped/ re-arranged whereever necessary.

Registered Office : Belgharia, Kolkata -700 056 Phone No. +91-33-25691500 Fax No. +91-33-25412448 Website : www.texmaco.in

Place : Kolkata Dated : 15th May, 2018

For and on behalf of the Board of Directors

A.K. Vijay

A.K. Vijay Executive Director DIN 011103278

A TOTAL RAIL SOLUTION PROVIDER

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B2/1, GILLANDER HOUSE 8, NETAJI SUBHAS ROAD KOLKATA-700 001 TEL : +91-33-2242 5858/5407/4277 FAX : +91-33-2242 0650/2230 2846 E-mail : Ibjha@lbjha.com Website : www.lbjha.com

## INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TEXMACO RAIL & ENGINEERING LIMITED

- 1. We have audited the accompanying Statement of Standalone Financial Results of Texmaco Rail & Engineering Limited ('the Company'), which includes Rail EPC branch for the quarter and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review by us.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements in which are incorporated the Returns for the year ended on that date audited by the branch auditor of the Rail EPC branch.
  - We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor in terms of their report referred to in the paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

ALSO AT : 405 Yogeswar, M-2 Connaught Place, New Delhi - 110 001 • Tel / Fax : +91-11-4151 0952 • Tel : +91-11-4151 0956 • E-mail : Ibihadel@lbjha.com Flat No. 311, Lok Centre Marol Maroshi Road, Andheri (E), Mumbai - 400 059 • TEL : +91-22-6515 8951/6518 3047 • Fax : +91-22-6610 3904 • E-mail : Ibjhabom@lbjha.com



- In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report received from the Branch Auditor as referred in paragraph 5 below, the Statement::
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.
- We did not audit the financial statements of one branch included in the standalone Ind AS financial statements of the Company whose financial statements reflect total assets of Rs. 79,302.64 lakhs as at 31st March, 2018 and total revenues of Rs. 54,127.78 lakhs for the year ended on that date, as considered in the standalone Ind AS financial statements.

The financial statements of this branch has been audited by the branch auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of such branch auditor.

6. We report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.



For L.B. Jha & Co., Chartered Accountants (Registration number: 301088E)

(D. N. Roy) Partner (Membership number 300389)

Place : Kolkata Date : 15.05.2018

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B2/1, GILLANDER HOUSE 8, NETAJI SUBHAS ROAD KOLKATA-700 001 TEL : +91-33-2242 5858/4277 FAX : +91-33-2242 0650 E-mail : lbjha@lbjha.com Website : www.lbjha.com

### INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TEXMACO RAIL & ENGINEERING LIMITED

- 1. We have audited the accompanying Statement of Consolidated Financial Results of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit of its joint ventures for the year ended March 31, 2018 ("the Statement"), in which are incorporated the Returns for the year ended on that date audited by the branch auditors of the EPC Branch, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 datedJuly 5, 2016.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstancesbut not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.





4.

5.

In our opinion and to the best of our information, and according to the explanations given to us, and based on the consideration of the report of the other auditors on separate financial statements and the other financial information of branch of the Group, subsidiaries and joint ventures referred to in paragraph 5 below, the Statement:

- a. includes the results of the following entities :
  - (i) Bright Power Projects (India) Pvt. Ltd.-
  - (ii) Texmaco Transtrak Private Limited
  - (iii) Texmaco Hi-tech Pvt. Ltd.-
  - (iv) Belur Engineering Pvt. Ltd.-
  - (v) Touax Texmaco Railcar Leasing Pvt. Ltd.-
  - (vi) Wabtec Texmaco Rail Pvt. Ltd.-

Subsidiary Subsidiary Wholly Owned Subsidiary. Wholly Owned Subsidiary. Joint Venture Joint Venture

- b. is presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/DAC/62/2016 dated July 5, 2016 and
- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive profit and other financial information of the Group for the year ended March 31, 2018.
- We did not audit the financial statements of one branch included in the standalone financial statements of the companies included in the Group whose financial statements reflect total assets of Rs. 79,302.64 lakhs as at 31st March, 2018 and total revenues of Rs. 54,127.78 lakhs for the year ended on that date, as considered in the respective standalone financial statements of the companies included in the Group. The financial statements of this branchhas been audited by the branch auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor.

We did not audit the financial statements of three subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 34,859.80 lakhsas at March 31, 2018, total revenues of Rs. 22,579.45 lakhs, Total Net Profit after tax of Rs. 332.43 lakhs and total comprehensive Profit of Rs. 354.03 lakhs for the year ended on that date as considered in the financial results. The consolidated financial result also includes the Group's share of Net Profit of Rs. (74.96)lakhs and total comprehensive income of Rs. (74.38) lakhs for the year ended March 31, 2018 as considered in the consolidated financial results in respect of two joint ventures, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiary and joint ventures is based solely on the reports of other auditor.





Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the branch auditors and other auditors.



Place : Kolkata Date : 15.05.2018

For L.B. Jha & Co., Chartered Accountants (Registration number: 301088E) Ó 0 (D. N. Roy ) Partner

(Membership number 300389)