BSE Limited, 25th Floor, P. J. Towers, Dalal Street, Mumbai-400001 RACL Geartech Limited 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi- 110019

Dear Sir,

<u>Subject: Intimation under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers)</u> <u>Regulations, 2011 ("SAST Regulations")</u>

With reference to the earlier intimation through letter Dated: 28 April, 2018 and email received from BSE Limited Dated: 10 May, 2018, Please find enclosed herewith the copy of revised intimation in the specified format as required under Regulation 31 of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011, w.r.t. the creation of encumbrance (pledge) of 15,00,000 equity shares on 24.04.2018.

Further, the following information's are corrected in the revised disclosure:

- 1. Revised the format of Disclosure as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as per SEBI Circular (format revision w.e.f August 05, 2015).
- 2. Reason for creation of encumbrance given in the revised disclosure.

This is for your Information and records.

Thanking you, Yours Sincerely,

Gursharan Singh

(Promoter - RACL Geartech Limited)

Place: Noida

Date: 14 May, 2018

Encl.: As above

Format for disclosure by the Promoter(s) to the stock exchange(s) and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	RACL Geartech Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	Revised on 14.05.2018 (earlier on 28.04.2018)
Name of the promoter or PAC on whose shares encumbrance has been created / released/ invoked	Gursharan Singh
Details of the creation of encumbrance:	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	event (creation/ release/	Date of creation/ invocation release of encumbrance		Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered*	No. of shares	% of total share capital	
Gursharan Singh	1522402	15.33%	Nil	Nil	Creation	24.04.2018	pledge	Collateral for loans taken by the company i.e. RACL Geartech Limited.	1500000	98.52%	RBL Bank Limited	1500000	15.10%	
RACL EMPLOYEES WELFARE TRUST	1513287	15.24%	1500000	15.10%	-		-		-		-	1500000	15.10%	
The Pradeshiya Industrial and Investment Corporation of U.P Ltd.	1503300	15.14%	-			-	-		-	-	-			

Dev Raj Arya	205910	2.07%		-				-	-	-	-		-
Narinder Paul Kaur	14884	0.15%	-				•	-	-	-	-	-	-
Raj Arya	14827	0.15%	-	-	-			-	-	-		- X	- I
AADHAR Infosystems Private Limited	37,137	0.37%	-		-		- 4	-		-	-	-	-
Prabh Mehar Singh	3620	0.04%	-	-	-	-	-	-	-	-	-	-	

Signature of Gursharan Singh

Place: Noida Date: 14.05.2018

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.