

## LAKSH TRUST

F 10/195, Race Course Circle, Gotri Road, Baroda-390007, Gujarat,  
India

30<sup>th</sup> May, 2018

To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: APL LTD	To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  BSE Scrip Code: 533573
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Dear Sirs,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

**Target Company: Alembic Pharmaceuticals Limited**

We, Laksh Trust ("Acquirer") represented by Mr. Chirayu Ramanbhai Amin, Trustee, have acquired by way of gift, the equity shares of Nirayu Private Limited and Shreno Limited ("Promoter Holding Companies") which are collectively holding 37.15% stake in the Target Company as part of the Promoter Group. The acquisition was by way of inter-se transfer of shares pursuant to internal restructuring of shareholding of promoter and promoter group and amount to indirect acquisition of equity shares of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations.

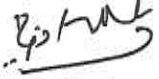
The Takeover Panel while considering our application dated 9<sup>th</sup> August, 2017, vide its order dated 6<sup>th</sup> April 2018, granted exemption under Regulation 11 to the Acquirer from complying with the requirements of Regulation 3 read with Regulation 5 of the Takeover Regulations.

The Form as prescribed under Regulation 29(2) of the Takeovers Regulations in relation to the aforesaid acquisition of shares is enclosed herewith.

We request you to kindly take the same on record.

Thanking you,

**For Laksh Trust**

  
**Rasesh Shah**  
**Authorised Person**



**Encl.: As above.**

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### Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Alembic Pharmaceuticals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Table 1		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer forms part of the Promoter/Promoter Group/ PAC		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6. <b>Before the acquisition under consideration, holding of acquirer along with PACs of (Please see Table 1):</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	13,74,78,753	72.93%	72.93%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil Nil	Nil Nil	Nil Nil
e) Total (a+b+c+d)	<b>13,74,78,753</b>	<b>72.93%</b>	<b>72.93%</b>
7. <b>Details of acquisition/sale</b>	The Acquirer has indirectly acquired shares of the TC by acquiring equity shares of Nirayu Private Limited and Shreno Limited ("Promoter Holding Companies"), which are collectively holding 37.15% stake in the Target Company as part of the Promoter Group. Please refer Table 2 for number of shares of Promoter Holding Companies acquired by the Acquirer. Further, such transfer of shares of Promoter Holding Companies has been by way of gift to the Acquirer by the Transferor.		
a) Shares carrying voting rights acquired/sold (Please see Table 1)			
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.

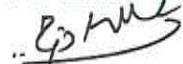


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e) Total (a+b+c+/-d)	-	-	-
<b>8. After the acquisition/sale, holding of acquirer along with PACs of (Please see Table 1):</b>			
a) Shares carrying voting rights	13,74,78,753	72.93%	72.93%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>13,74,78,753</b>	<b>72.93%</b>	<b>72.93%</b>
9. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The Acquirer has indirectly acquired shares of the TC by acquiring equity shares of Nirayu Private Limited and Shreno Limited ("Promoter Holding Companies"), which are collectively holding 37.15% stake in the Target Company as part of the Promoter Group. Please refer Table 2 for number of shares of Promoter Holding Companies acquired by the Acquirer. Further, such transfer of shares of Promoter Holding Companies has been by way of gift to the Acquirer by the Transferor.		
10. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 <sup>th</sup> May, 2018		
11. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.37,70,31,828/- divided into 18,85,15,914 Equity Shares of Rs.2/- each fully paid up.		
12. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.37,70,31,828/- divided into 18,85,15,914 Equity Shares of Rs.2/- each fully paid up.		
13. Total diluted share/voting capital of the TC after the said acquisition	Rs.37,70,31,828/- divided into 18,85,15,914 Equity Shares of Rs.2/- each fully paid up.		

For Laksh Trust



**Rasesh Shah**  
**Authorised Person**

Place: Vadodara  
 Date: 30<sup>th</sup> May, 2018



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**Note:**

(\*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



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Table 1

Shareholding of acquirer(s), PACs and seller individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) before and after the acquisition:

Sr. No.	Name of the Shareholders	Shares held before the acquisition		Shares held after the acquisition	
		No. of shares	% w.r.t total share capital / voting rights of TC	No. of shares	% w.r.t total share capital / voting rights of TC
	<b>Acquirer (s) and PACs (other than Seller (s) (*)</b>				
	<b>Acquirer</b>				
	Laksh Trust represented by Mr. Chirayu Ramanbhai Amin, Trustee	0	0.00	0	0.00
	<b>PACS [other than seller]</b>				
1	Chirayu Ramanbhai Amin	34,48,215	1.83	34,48,215	1.83
2	Chirayu Ramanbhai Amin (in the capacity of Karta of Chirayu Ramanbhai Amin HUF)	10,73,250	0.57	10,73,250	0.57
3	Pranav Chirayu Amin	10,09,800	0.54	10,09,800	0.54
4	Shaunak Chirayu Amin	10,06,980	0.53	10,06,980	0.53
5	Udit Chirayu Amin	10,06,980	0.53	10,06,980	0.53
6	Inaaya Shaunak Amin	30,000	0.02	30,000	0.02
7	Naintara Shaunak Amin	30,000	0.02	30,000	0.02
8	Ranvir Pranav Amin	30,000	0.02	30,000	0.02
9	Samira Pranav Amin	30,000	0.02	30,000	0.02
10	Alembic Limited	5,54,71,208	29.43	5,54,71,208	29.43
11	Shreno Limited	2,06,98,780	10.98	2,06,98,780	10.98
12	Nirayu Pvt Limited	4,93,36,655	26.17	4,93,36,655	26.17
13	Paushak Limited	855	0.00	855	0.00
14	Vidyanidhi Trust	8,09,550	0.43	8,09,550	0.43
15	Arogyavardhini Society	2,80,950	0.15	2,80,950	0.15
16	Utkarsh Vidyakendra	1,46,250	0.08	1,46,250	0.08
17	Ujjwal Vidyalaya	62,250	0.03	62,250	0.03
18	Laburnum Family Trust	200	0.00	200	0.00
19	Virsad Family Trust	200	0.00	200	0.00
20	Viramyia Packlight LLP	900	0.00	900	0.00
	<b>Total</b>	<b>13,44,73,023</b>	<b>71.34</b>	<b>13,44,73,023</b>	<b>71.34</b>
	<b>Seller</b>				
	Malika Chirayu Amin	30,05,730	1.59	30,05,730	1.59
	<b>Total</b>	<b>30,05,730</b>	<b>1.59</b>	<b>30,05,730</b>	<b>1.59</b>



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Table 2

Indirect acquisition of equity shares in the Target Company

Name of the Company whose equity shares are acquired	No. of shares held in Target Company	% holding in the Target Company
Nirayu Private Limited (Details given in Note 1)	4,93,36,655	26.17
Shreno Limited (Details given in Note 2)	2,06,98,780	10.98
<b>Total</b>	<b>7,00,35,435</b>	<b>37.15</b>

### Note 1 - Acquisition of shares of Nirayu Private Limited

Particulars	No. of shares acquired	% holding acquired
<b>Transferor's Name</b>		
Mrs. Malika Chirayu Amin	1,86,834	60.03
<b>Total</b>	<b>1,86,834</b>	<b>60.03</b>
<b>Transferee's Name</b>		
Laksh Trust represented by Mr. Chirayu Ramanbhai Amin, Trustee	1,86,834	60.03
<b>Total</b>	<b>1,86,834</b>	<b>60.03</b>

### Note 2 - Acquisition of shares of Shreno Limited

Particulars	No. of shares acquired	% holding acquired
<b>Transferor's Name</b>		
Mrs. Malika Chirayu Amin	50,454	0.85
<b>Total</b>	<b>50,454</b>	<b>0.85</b>
<b>Transferee's Name</b>		
Laksh Trust represented by Mr. Chirayu Ramanbhai Amin, Trustee	50,454	0.85
<b>Total</b>	<b>50,454</b>	<b>0.85</b>

