



MUNJAL AUTO
INDUSTRIES LIMITED
Waghodia Plant

REF/SECY/BSE/2018

May 22, 2018

To,
The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001

SUB: Intimation pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015

STOCK CODE: 520059

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR**'), kindly note that the Company has acquired controlling stake in a Vadodara based Company as detailed in Annexure.

This is for your information and further record.

Thanking you,

Yours faithfully,
For MUNJAL AUTO INDUSTRIES LTD.

RAKESH JOHARI
Company Secretary
ACS 19153



MUNJIAL AUTO

INDUSTRIES LIMITED

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1.	For acquisition of 55% paid up share capital of Indutch Composites Technology Private Limited	
a.	Name of the target entity, details in brief such as size, turnover etc.;	Indutch was incorporated in India on 22.02.2010 and has its Registered Office at No. 401, Pawan complex , 9 Prakash Colony Jetlapur Road, Alkapuri Vadodara, Gujarat, 390007 having turnover of Rs. 33.69 Crore as on 31 st March, 2017.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c.	Industry to which the entity being acquired belongs;	Manufacture of all types of Composite parts.
d.	Objects and effects of acquisition	To deal in diversified business and strengthen its position.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	Completed
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration in Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Acquisition of the Investee Company was done at a mutually agreed valuation. The said valuation has not been disclosed herein due to reasons of confidentiality agreement.

Corporate Office :- 301, 3rd Floor, Galleria Tower, DLF Ph - IV Gurgaon - 122 002, Tel: 91 - 124 - 4057891 - 92. Fax: 91 - 0124 - 4369506

Waghodia Plant/Regd. Office :- 187, GIDC, Industrial Estate, Waghodia - 391 760, Distt. Vadodara (Gujarat), Tel: 91 - 2668 - 26421 - 26, Fax: 91 2668 - 262427

Bawal Plant :- Plot no. 37, Sector 5, Ph - II, G.C. Bawal-123 501, Distt. Rewari (HR), Tel: 91 - 1284 - 264435 - 36, Fax: 91 - 01284 - 264434

Haridwar Plant :- Plot no - 11, Industrial Park II, Vill, Salempur Mehdood, Distt. Haridwar - 249 402 (Uttarakhand), Tel: 91 - 01334 - 235530, 32, Fax: 91 - 01334 - 235533

For more information please mail mail@munjalauto.com or visit us www.munjalauto.com

CIN. L34100GJ1985PLC007958



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i.	Percentage of shareholding / control acquired and / or number of shares acquired;	16,48,726 Equity Shares of Rs. 10 each (55%)
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Indutch was incorporated in India on 22.02.2010 and has its Registered Office at No. 401, Pawan complex , 9 Prakash Colony Jetlapur Road, Alkapuri Vadodara, Gujarat, 390007 with turnover of Rs. 33.69 Crore as on 31 st March, 2017; Rs. 22.95 Crore as on 31 st March,2016 and Rs. 21.43 Crore as on 31 st March, 2015.

Corporate Office :- 301, 3rd Floor, Galleria Tower, DLF Ph - IV Gurgaon - 122 002, Tel: 91 - 124 - 4057891 - 92. Fax: 91 - 0124 - 4369506

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