

Registered Office: Zensar Technologies Ltd., Zensar Knowledge Park, Plot No. 4, MIDC Kharadi,

Off Nagar Road, Pune 411014, India Tel +91(20) 66074000, 27004000 Fax +91 (20) 66057888 CIN: L72200PN1963PLC012621

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BSE Limited

Corporate Service Department, 01st Floor, P. J. Towers, Dalal Street, Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH Scrip Code: 504067 The National Stock Exchange of India Ltd.

Exchange Plaza, 03rd floor, Plot No. C/1, 'G' block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH

Series: EQ

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "Zensar unveils second Zenlabs at Hyderabad, India".

You are requested to kindly take the same on records and acknowledge the receipt of Communication.

411014

Thanking you, Yours sincerely,

For Zensar Technologies Limited

Gauray Tongia

Company Secretary

Encl: As above







Zensar unveils second Zenlabs at Hyderabad, India

Fostering customer-centric innovations around disruptive technologies

India, May 16, 2018: Zensar, a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their Digital transformation journey, announced the launch of its second Innovation hub called 'Zenlabs' in Hyderabad, India. The first one is located in Pune, India. The key objective of the Zenlabs is to build customer focused solutions across next generation technologies like Artificial Intelligence (AI), Distributed Ledger Technologies / Blockchain, Internet of Things (IoT), Augmented (AR) & Virtual Reality (VR). The new team at Hyderabad will work in close collaboration with the Pune team.

Commenting on the announcement, Sandeep Kishore, Chief Executive Officer and Managing Director, Zensar said, "We believe that business needs to work closely with innovative technologies that are here and now. Our customers are looking to be future ready, today; and the charter of Zenlabs is to help them get there. Our first facility in Pune is complemented by the addition of this one in Hyderabad and our customers are excited to partner with us on this journey."

Harish Gala, Executive Vice President, Strategic Projects, Zensar said, "We are delighted to launch the second Zenlabs in our Hyderabad location. This will help us build competency and solutions in areas such as AI, Augmented Realty and Image/Video Analytics. This location hosts many global customers who will now be able to engage with our top minds in research and accelerate their adoption of disruptive digital technologies."

Ullas Nambiar, PhD, Vice President and Head of Technology, Zensar said, "It has been a year since we launched Zenlabs in Pune and our team has managed to bring the spirit of innovation and research to the overall company's business. We are engaging with many customers to help them address business issues with disruptive technology solutions. The addition of our second Zenlabs will help us increase our reach and capabilities to bring visible value to customers looking for next-generation solutions."

The Zenlabs teams consist of PhDs, researchers and solution designers who work towards building business solutions that leverage new technologies like AI, IOT, Blockchain etc. Zenlabs Hyderabad is located at DLF Cyber City, 9th Floor, Block 3, Plot no: 129-132, APHB Colony, Gachibowli, Hyderabad. The Pune Zenlabs is housed at the Zensar's global headquarters. Both have cutting edge infrastructural facilities created to bring in new age thinking and a culture of continuous innovation. Zenlabs is also chartered with working closely with the research ecosystem via partnerships with Universities and Startups.

The key milestones achieved by the team in the first year of inception includes:

- An AI based recommendation platform for retail and insurance. Use Cases includes personalization of products, cross sell/upsell, sales enablement
- Zeva An industry agnostic smart agent that builds personalized models to help automate repetitive tasks for B2B users. In B2C settings, it can answer queries of customers using its integrated Q&A platform.
- SmartRetail A combined offering that leverages Computer Vision & IoT based presence detection for providing customized in-store experience
- Asset Tracking using IoT and Image Recognition for Factory & Warehouse Automation
- Customized Blockchain solutions for supply chain in retail and manufacturing. It consists
 of custom accelerators and solution templates built around Hyperledger. Zensar was





recently featured in the Gartner Market Guide for Blockchain consulting and PoC development services. (Only 25 companies across the globe were featured in the list)

About Zensar (www.zensar.com)

Zensar is a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their Digital Transformation journey. A technology partner of choice, backed by a strong track record of innovation; credible investment in Digital solutions; and unwavering commitment to client success, Zensar's comprehensive range of digital and technology services and solutions enables its clients achieve new thresholds of business performance. Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help its clients surpass challenges they face running their existing business most efficiently, helping in their legacy transformation, and planning for business expansion and growth through innovative and digital ways.

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For any queries please feel free to reach out:

PR Contacts (Global)

Aradhana Prabhu
Public Relations
Zensar Technologies
+91-9765999749
aradhana.prabhu@zensar.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.