



PPAP Automotive Limited

CIN No. L74899DL1995PLC073281

B-206A, Phase-II, Noida - 201305, Uttar Pradesh, India

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Email : info@ppapco.com, Website : www.ppapco.in

24th May, 2018

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Clarification on Financial Results.

Dear Sir,

This is with reference to the Captioned subject, we would like to furnish the following details:

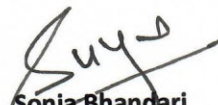
- a) Standalone Reconciliation of Equity; and
- b) Consolidated Reconciliation of Equity.

We would like to inform that the above details were inadvertently omitted to be included while furnishing the audited financial results for the year ended 31st March, 2018 on 21st May, 2018.

Kindly take the same on record.

Thanking you,

Yours truly,
For **PPAP Automotive Limited**


Sonia Bhandari
Company Secretary

Notes to Standalone and Consolidated Financial Statements for the year ended 31st March, 2018.

First time adoption of Ind AS

Reconciliation of total equity as reported in previous GAAP and Ind AS (31st March, 2017)

Particulars	(Rs. In lakhs)	
	Standalone	Consolidated
	As at 31 st March, 2017	As at 31 st March, 2017
Total equity (shareholders' fund) under previous GAAP	23,222.63	22,963.76
Ind AS adjustments as on 01.04.2016		
De-recognition of proposed dividend	168.50	168.50
Reversal of amortization on lease hold land	110.67	119.80
Fair valuation of Mutual funds	0.01	8.36
Measurement of certain financial assets at amortised cost	(0.88)	(0.88)
Measurement of certain financial liabilities at amortised cost	638.48	638.48
Provision for Expected credit loss on trade receivables	(1.95)	(1.95)
Deferred tax impact on above adjustments	(240.32)	(240.32)
Total adjustment to equity	674.51	691.99
Ind AS adjustments as on 31.03.2017		
Recognition of dividend paid in year 2016-17	(168.50)	(168.50)
Fair valuation of Mutual funds	0.45	45.93
Measurement of certain financial assets at amortised cost	0.33	0.33
Measurement of certain financial liabilities at amortised cost	185.28	185.26
Provision for Expected credit loss on trade receivables	(0.61)	(0.61)
Deferred tax impact on above adjustments	(59.25)	(59.25)
Total adjustment to equity	(42.30)	3.16
Total equity under Ind AS	23,854.84	23,658.91

For PPAP Automotive Limited

Abhishek Jain

Abhishek Jain
(CEO & Managing Director)

Place: Noida

Date: 21st May, 2018

