



RAJ OIL MILLS LTD.

May 11, 2018

To,

The BSE Limited P J Towers, Dalal Street, Mumbai - 400 001.	The National Stock Exchange India Limited Exchange Plaza, Plot No. C/1, Block - G Bandra Kurla Complex, Bandra - East Mumbai - 400 051
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Dear Sir / Madam,

In connection to our earlier intimation dated May 4, 2018 and in accordance with Hon'ble NCLT, Western Region, Mumbai Bench order dated April 19, 2018, read with General Circular No. IBC/01/2017 dated October 25, 2017 by Ministry of Corporate Affairs, the Board of Directors of the Company at their meeting held on today i.e. May 11, 2018 has approved the following agenda items:

1. Reduction of Paid up share capital of the Company:

The Board of Directors of the Company have implemented the order passed by the Hon'ble NCLT, Western Region, Mumbai Bench vide its order dated April 19, 2018 for Reduction of Paid up share capital of the Company. Pursuant to which the existing equity share capital shall be reduced by 95% i.e. the shareholders holding 20 shares will be reduced to one share of Rs. 10/- each.

Further, if the shareholders holding less than 20 shares will be offered coupons in the ratio of no. of fractional shares. Consolidation of 20 coupons will be offered one share.

As per the restructuring scheme approved by the NCLT, the present subscribed and paid up share capital of 7,49,43,438 shares of Rs. 10/- each amounting to Rs. 74,94,34,380/- will be reduced to 37,47,171 shares of Rs. 10/- each amounting to Rs. 3,74,71,710/-.

2. Issue and Allotment of 1,12,41,513 shares of Rs. 10/- each at par

In accordance with the Hon'ble NCLT, Western Region, Mumbai Bench order dated April 19, 2018, the Board of Directors of the Company have approved the resolution for issue and allotment of 1,12,41,513 shares of Rs. 10/- each at par to the new





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promoters as per the revival plan approved by the NCLT. The list of new promoters to whom the shares shall be allotted is stated below:

Sr. No.	Name of the New Promoter	Category	No. of Shares Allotted
1.	Mukhi Industries Limited	Promoter	56,20,756
2.	Rubberwala Housing & Infrastructure Limited	Promoter	56,20,756
3.	Rubberwala Housing & Infrastructure Limited Jointly with Mukhi Industries Limited	Promoter	01
	Total		1,12,41,513

**Note: Pursuant to the above reduction and issue of share capital the new promoter shall hold upto 75% of the paid up share capital of the Company and the minimum public shareholding shall be 25% of the total paid-up share capital.*

3. Approved appointment of Mr. Sanjay Samantaray as Chief Financial Officer (CFO) of the Company w.e.f. May 11, 2018 as per the provision of section 203 of the Companies Act, 2013. The brief profile of Mr. Sanjay Samantaray is attached to this outcome pursuant
4. The Board of the Directors of the Company discussed the show cause notice received the SEBI for the GDR issue of the Company. The new Board of Directors of the Company took note of the same and has decided to reply to the notices received from SEBI.
5. The Board of Directors also noted about the option of issuance of Debentures subject to the provisions of the Laws as may be required pursuant to the 'Consent Term' filled dated 8th May, 2018 by the Hon'ble NCLT, Western Region, Mumbai Bench.

This is for your information & record in terms of the Securities and Exchange Board of India (LODR) Regulations, 2015

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you,
Yours truly,

For Raj Oil Mills Limited


Sufyan A. Maknoja
Managing Director
DIN: 08003749





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BRIEF PROFILE

1.	Name	Mr. Sanjay Samantaray
2.	Father's Name	Mr. Surendra Nath Samantaray
3.	Date of Birth	01 st July, 1981
4.	Address	A/31, Kankshi Hsg Soc. Ltd, Shristhi Sector-3, Mira Road-401107
5.	Education Qualification	Chartered Accountant, MBA(Finance)
6.	Occupation	Professional
7.	Experience	<p>CA with more than 8 years experience in areas of Taxation (Direct & Indirect), Finalization of Books of Account, Financial Reporting, Budgeting & Audit.</p> <p>Appearing before Various Tax Authorities (Income Tax, VAT & Service Tax) for Assessment Proceeding</p> <p>Proficiency in Handling Search & Seizure cases, Statutory Audit, Tax Audit & TDS related issues.</p> <p>Responsible for end-to-end Direct & Indirect Tax compliance of the company at PAN India level.</p> <p>Part of team for Due Diligence and Valuation for Mergers and Takeover of Company.</p>