



8<sup>th</sup> May, 2018

1. The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001.
  
2. The Secretary  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra East  
Mumbai -400 051.

**Sub: Corporate Announcement**  
**Ref: Scrip Code: 505242 / DYNAMATECH**

Dear Sir/ Madam,

This has reference to the postal ballot notice dated 5th April 2018 wherein the Board of Directors had requested approval of shareholders for sale of the following undertakings/ properties:

**1. JKM Auto Division**

Assets Details: Land and Buildings situated at F67, F68 & F69, JKM Park, Sipcot Industrial Complex, Irrungattukottai, Sriperumbudur- 602 105, Chennai together with personnel, plant & machinery and other assets in relation to the undertaking, as a going concern ('JKM Auto');

AND

**2. Wind Farm**

Assets Details: 12 MW Wind Farm Division situated at Varapatti Village, Kamanaicken Palayam, Sultanpet, Sulur Taluk, Palladam Taluk - 641 658, Coimbatore District together with land & buildings, personnel, plant & machinery and other assets in relation to the undertaking, as a going concern ('Windfarm')

Some shareholders of the Company had requested for details of the assets/ undertaking being sold, the valuations and other details of material terms of sale of the above referred undertakings.

For the benefit of all the stakeholders, Dynamatic informs the following:

A. The above referred undertakings are valued at INR 123.91 crores. These valuation numbers are backed by independent valuation report. The offer price of the undertakings are being mooted in the market in line with the above referred valuation numbers. The actual proceeds from the sale of above referred undertakings will be intimated to the stock exchanges once the transactions are executed.



B. Regarding other material terms of sale is concerned, we inform one and all that as part of the resolution, the Company had intimated to all the shareholders that the undertakings will be sold as a going concern basis with uninterrupted business operations by the prospective strategic buyer with no impact on the stakeholders. However, it may be noted that the terms of sale is always a subject matter of negotiation with the potential strategic buyer. There are no other visible material terms of sale at this juncture. The authorization to the Board of Directors to execute the transaction is necessary to enable the routine course of execution.

We trust the information provided hereto suffices our shareholders to make an informed decision.

Thank you.

Yours truly,  
For **Dynamatic Technologies Limited**

**Naveen Chandra**  
**Head-Legal Compliance and Company Secretary**