



Ref : ASK/UD/848/2018/AFR

May 29, 2018

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Sub. : Audited Financial Results
for the quarter and year ended March 31, 2018

Pursuant to Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”), this is to inform you that the Company’s Board of Directors has, at its Meeting held on May 29, 2018, taken on record Audited Financial Results of the Company for the quarter and year ended March 31, 2018, along with the Auditors’ Report of M/s. G. M. Kapadia & Co., thereon.

The meeting commenced at 11.00 a.m. and concluded at 12.30 p.m.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY

Encl. : As above



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Auditor's Report on Annual Standalone Financial Results of Prism Johnson Limited (Formerly Prism Cement Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Prism Johnson Limited (Formerly Prism Cement Limited)
Mumbai

1. We have audited the accompanying statement of financial results which includes standalone financial results of **Prism Johnson Limited (Formerly Prism Cement Limited)** ("the Company") for the quarter and year ended on March 31, 2018, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2018 and published year to date figures up to the end of the third quarter of the current financial year. The figures up to the end of the third quarter are only reviewed and not subjected to audit.
3. We conducted our audit in accordance with the auditing standards referred to in the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgement, including assessment of the risks of the material misstatements of the standalone financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and
- (ii) gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W



Atul Shah

Atul Shah
Partner

Membership No. 39569

Mumbai
Dated: May 29, 2018

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Auditor's Report on Annual Consolidated Financial Results of the Prism Johnson Limited (Formerly Prism Cement Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Prism Johnson Limited (Formerly Prism Cement Limited)
Mumbai

1. We have audited the accompanying statement of financial results which includes consolidated financial results of **Prism Johnson Limited (Formerly Prism Cement Limited)** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its jointly controlled entity, for the year ended March 31, 2018, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the auditing standards referred to in the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence



obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors on standalone financial statements / consolidated financial statements and other financial information of subsidiaries and jointly controlled entity referred to in paragraph 5 below, the Statement:

(i) includes the standalone financial results or consolidated financial results wherever applicable, of the following entities:

Subsidiaries (Standalone financial statements):

- a) Raheja QBE General Insurance Company Limited.
- b) RMC Readymix Porselano (India) Limited.
- c) Milano Bathroom Fittings Private Limited.
- d) Silica Ceramica Private Limited.
- e) Sentini Cermica Private Limited.
- f) Coral Gold Tiles Private Limited.
- g) Spectrum Johnson Tiles Private Limited.

Subsidiaries (Consolidated financial statements):

- a) H. & R. Johnson (India) TBK Limited.
- b) Antique Marbonite Private Limited.
- c) Small Johnson Floor Tiles Private Limited.

Jointly Controlled Entity (Consolidated financial statements)

- a) Ardex Endura (India) Private Limited.

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and

(iii) gives a true and fair view in conformity with Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2018.

5. We did not audit the standalone financial statements / consolidated financial statements of ten subsidiaries included in the consolidated financial results, whose standalone financial statements / consolidated financial statements reflect total assets of Rs. 1,497.86 crores as at March 31, 2018, as well as the total revenue of Rs. 934.98 crores for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 5.30 crores for the year ended March 31, 2018, as considered in the consolidated financial statements, in respect of one jointly controlled entity, whose financial



G. M. KAPADIA & CO.

statements have not been audited by us. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the Statement, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

Mumbai
Dated: May 29, 2018



Atul Shah

Atul Shah
Partner
Membership No. 39569

PRISM JOHNSON LIMITED
(Formerly Prism Cement Limited)

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

₹ Crores

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
1	Revenue from Operations							
(a)	Net Sales	1,608.06	1,296.32	1,544.29	5,500.39	5,444.92	5,591.71	5,511.41
(b)	Other Operating Income	5.60	8.62	4.46	19.61	20.79	49.66	51.77
2	Other Income	4.87	12.98	26.80	66.16	89.53	66.62	91.97
3	Total Income	1,618.53	1,317.92	1,575.55	5,586.16	5,555.24	5,707.99	5,655.15
4	Expenses :							
(a)	Cost of materials consumed	363.19	320.62	311.85	1,305.16	1,205.04	1,641.17	1,507.91
(b)	Purchases of stock-in-trade	324.44	255.58	352.64	1,119.75	1,146.57	376.36	332.02
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.28	4.55	16.40	54.16	13.59	36.25	16.98
(d)	Power & fuel	225.04	173.76	167.05	732.69	633.97	950.48	841.00
(e)	Freight outward	205.75	177.43	167.35	670.04	651.81	670.93	652.95
(f)	Excise Duty	-	-	125.72	111.51	445.04	134.46	550.72
(g)	Other manufacturing expenses	86.63	82.12	75.24	335.36	317.39	373.01	361.48
(h)	Employee benefits expense	103.45	103.71	92.83	413.99	380.72	512.72	472.19
(i)	Finance costs	45.25	48.72	34.26	187.28	183.35	227.03	216.57
(j)	Depreciation and amortisation expense	38.87	40.23	39.38	153.07	160.21	184.36	191.84
(k)	Other expenses	109.62	96.35	119.07	398.09	389.42	503.76	471.26
5	Total Expenses	1,528.52	1,303.07	1,501.79	5,481.10	5,527.11	5,610.53	5,614.92
6	Profit from ordinary activities before Share In Profit of Associates & Joint ventures, Exceptional items & Tax	90.01	14.85	73.76	105.06	28.13	97.46	40.23
7	Share in Profit of Associates & Joint ventures (net of tax)	-	-	-	-	-	3.20	1.49
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from ordinary activities before Tax	90.01	14.85	73.76	105.06	28.13	100.66	41.72
10	Tax expenses							
	Current Tax	21.58	-	6.18	27.00	11.95	37.39	29.88
	Deferred Tax	5.69	-	(2.57)	7.65	(1.33)	8.27	(2.41)
11	Net Profit for the period after Tax	62.74	14.85	70.15	70.41	17.51	55.00	14.25
	Non-controlling Interest (on net profit/loss for the period)	-	-	-	-	-	12.50	16.05
	Net Profit / (Loss) after tax and Non-controlling Interest (net of tax)	62.74	14.85	70.15	70.41	17.51	42.50	(1.80)
12	Other Comprehensive Income (net of tax)							
	Items that will not be re-classified to Profit / (Loss)	1.69	(0.87)	(1.32)	(0.23)	(2.35)	(0.36)	(1.90)
	Items that will be re-classified to Profit / (Loss)	-	-	-	-	-	(2.73)	2.74
	Other Comprehensive Income / (Loss) for the period	1.69	(0.87)	(1.32)	(0.23)	(2.35)	(3.09)	0.84
	Non-controlling Interest (Other Comprehensive Income)	-	-	-	-	-	(1.39)	1.62
	Other Comprehensive Income after Non-controlling Interest (net of tax)	-	-	-	-	-	(1.70)	(0.78)
13	Total Comprehensive Income for the period comprising Profit and Other Comprehensive Income for the period	64.43	13.98	68.83	70.18	15.16	51.91	15.09
	Total Non- Controlling Interest	-	-	-	-	-	11.11	17.67
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit and Other Comprehensive Income for the period	64.43	13.98	68.83	70.18	15.16	40.80	(2.58)
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36	503.36
15	Other Equity	-	-	-	522.47	452.29	534.50	491.57
16	Net Worth	-	-	-	1,025.83	955.65	1,037.86	994.93
17	Earning Per Share - (Basic, diluted and not annualised) (₹)	1.25	0.29	1.39	1.40	0.35	0.84	-0.04

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2018.
- The Company's name stands changed from 'Prism Cement Limited' to 'PRISM JOHNSON LIMITED' pursuant to fresh Certificate of Incorporation dated April 18, 2018 issued by the Registrar of Companies, Hyderabad.
- In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended March 31, 2018 and December 31, 2017 are shown net of Goods and Services Tax (GST). However, Net Sales for the corresponding quarter and previous financial year are shown inclusive of excise duty. Financial year ended March 31, 2018 includes excise duty upto June 30, 2017. For comparison purposes revenue excluding excise duty is given below :

₹ Crores

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
Net Sales excluding excise duty	1,608.06	1,296.32	1,418.57	5,388.88	4,999.88	5,457.25	4,960.69

- The Company has created and maintained adequate security with respect to its secured listed non-convertible debt securities.

SIGNED FOR IDENTIFICATION BY G. M. KAPADIA & CO. MUMBAI.

5 Additional disclosures in respect of Standalone financial results as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) 2015, are given below in respect of Non-convertible Debentures (NCDs) pertaining to the Company as on March 31, 2018 :

Sr. No.	Security Description	ISIN	Previous due dates for payment (On/Before March 31, 2018)		Next due date for payment (After March 31, 2018)		Credit Rating at the time of Issuance	Credit Rating as on March 31, 2018	Balance as on March 31, 2018 (₹ Crores)
			Interest	Principal	Interest	Principal			
i	9% NCDs Tranche - III (#)	INE010A08057	25.11.2017	N.A.	25.11.2018	25.11.2019	ICRA A-	ICRA A-	100.00
ii	NCDs Tranche - IV Series "A" 10.75%	INE010A07190	21.01.2018	N.A.	21.01.2019	21.01.2020	ICRA A-	ICRA A-	150.00
	Series "B" (Zero Coupon with yield to maturity 9.80%) (#)	INE010A07166	N.A.	N.A.	N.A.	26.04.2018	ICRA A-	ICRA A-	50.00
iii	11% NCDs Tranche - V	INE010A07174	03.02.2018	N.A.	25.04.2018	25.04.2018	ICRA A-	ICRA A-	50.00
iv	SBI Base Rate (-) 0.30% NCDs Tranche - VII (#)	INE010A08040	31.03.2018	N.A.	30.04.2018	14.09.2018	ICRA A-	ICRA A-	100.00
v	NCDs Tranche - VIII (Zero Coupon with yield to maturity 9.25%)	INE010A07208	N.A.	N.A.	N.A.	29.04.2020	IND A-	IND A-	200.00
vi	8.80% NCDs Tranche - IX	INE010A07216	N.A.	N.A.	12.11.2018	10.11.2020	IND A-	IND A-	100.00

Notes : (a) # In case of Tranche - IV NCDs, Series "B" of Rs.50 Crores, ROI has been changed from 11.25% to 9.80% p.a. effective from April 26, 2017.
(b) # In case of Tranche - VII NCD, ROI has been changed from SBI Base Rate p.a. (+) 0.55% to SBI Base Rate p.a. (-) 0.30% effective from Oct 1, 2017.
(c) # In case of Tranche - III NCD, ROI has been changed from 11.70% p.a. to 9% p.a. effective from Nov 26, 2017.
(d) Principal, wherever due and interest have been paid on the due dates.

Sr. No.	Particulars	Year ended March 31, 2018	Year ended March 31, 2017
a	Debenture Redemption Reserve (₹ crores)	109.23	121.43
b	Capital Redemption Reserve (₹ crores)	10.75	10.75
c	Debt Service Coverage Ratio (refer note no. 6(a))	0.89	1.07
d	Interest Service Coverage Ratio (refer note no. 6(b))	2.38	2.03
e	Debt - Equity Ratio	1.51	1.71
f	Asset cover Ratio	2.11	1.73

6 The formula used for calculation of Ratios are as under :

- (a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).
(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.


7 Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

for and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place: Mumbai
Date: May 29, 2018

SIGNED FOR IDENTIFICATION
BY

G. M. KAPADIA & CO.
MUMBAI.

PRISM JOHNSON LIMITED
(Formerly Prism Cement Limited)
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2018

₹ Crores

Sr. No.	Particulars	Standalone		Consolidated	
		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
A	ASSETS				
1	Non Current Assets :				
(a)	Property, Plant and Equipment	1,996.91	1,971.60	2,559.44	2,372.40
(b)	Capital work-in-progress	92.54	94.51	99.71	136.19
(c)	Other Intangible assets	16.01	17.61	16.62	17.65
(d)	Goodwill	-	-	25.45	25.42
(e)	Financial Assets				
(i)	Investments	415.70	381.93	377.39	285.78
(ii)	Loans	51.16	49.78	74.74	74.43
(iii)	Others	59.22	60.03	68.49	82.38
(f)	Deferred Tax Assets (net)	56.38	63.91	69.36	76.45
(g)	Other non-current assets	160.80	180.85	180.82	224.45
		2,848.72	2,820.22	3,472.02	3,295.15
2	Current Assets :				
(a)	Inventories	431.54	399.74	616.82	562.20
(b)	Financial Assets				
(i)	Investments	-	-	33.20	52.91
(ii)	Trade receivables	662.12	605.47	667.88	626.36
(iii)	Cash and cash equivalents	55.13	54.12	63.18	62.75
(iv)	Bank balances other than (iii) above	4.38	12.58	14.24	19.92
(v)	Loans	3.55	5.18	4.11	5.49
(vi)	Others	18.73	40.17	48.23	60.73
(c)	Current Tax Assets (net)	44.36	26.84	59.01	29.17
(d)	Non-current assets classified as held for sale	1.23	-	1.23	-
(e)	Other current assets	133.22	145.24	186.92	179.40
		1,354.26	1,289.34	1,694.82	1,598.95
	Total Assets	4,202.98	4,109.56	5,166.84	4,894.10
B	EQUITY AND LIABILITIES				
1	Equity :				
(a)	Equity Share Capital	503.36	503.36	503.36	503.36
(b)	Other Equity	522.47	452.29	534.50	491.57
	Equity attributable to owners of the Company	1,025.83	955.65	1,037.86	994.93
(c)	Non- Controlling Interest	-	-	272.67	269.42
2	Liabilities :				
I	Non Current Liabilities :				
(a)	Financial Liabilities				
(i)	Borrowings	930.24	1,009.36	1,151.98	1,190.03
(ii)	Other financial liabilities	218.00	208.15	279.00	259.49
(b)	Provisions	22.15	20.93	27.09	24.72
(c)	Deferred tax liabilities (net)	-	-	25.13	25.49
(d)	Other non-current liabilities	33.95	32.07	44.84	32.53
		1,204.34	1,270.51	1,528.04	1,532.26
II	Current Liabilities :				
(a)	Financial Liabilities				
(i)	Borrowings	312.38	290.25	523.61	451.67
(ii)	Trade payables	735.14	745.36	684.24	715.54
(iii)	Other financial liabilities	597.54	620.96	757.24	664.87
(b)	Other current liabilities	261.68	184.37	276.73	215.17
(c)	Provisions	39.07	31.18	44.25	36.66
(d)	Current Tax Liabilities (net)	27.00	11.28	42.20	13.58
		1,972.81	1,883.40	2,328.27	2,097.49
	Total Equity and Liabilities	4,202.98	4,109.56	5,166.84	4,894.10

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 29, 2018


VIJAY AGGARWAL
MANAGING DIRECTOR

FOR IDENTIFICATION

G. M. KAPADIA & CO.
MUMBAI.