

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai – 400056
Tel.:91-022-67147824/827 • Fax No: 91-022-67804776 • Website: www.polytexindia.com •
Email: polytexindia@gmail.com, CIN: L51900MH1987PLC042092

May 28, 2018

To,
The Department of Corporate Services
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting and Disclosure under Regulation 30

Ref: Scrip Code: 512481

Dear Sir,

This is to inform you that Board of Directors at its Meeting held on Monday, May 28, 2018 interalia, has considered and transacted the following business:

1. Appointment of Mr. Paresh Mulji Kariya Director of Company, as Whole Time Director of the Company.
2. Appointment of Mr. Arvind Mulji Kariya Director of the Company, as Whole Time Director of the Company.
3. Appointment of Mr. Arvind Mulji Kariya Director of the Company, as CFO of the Company.
4. The Board has considered and approved appointment of M/s. Ferrao MSR & Associates, Company Secretaries., Company Secretaries as a secretarial auditor of the company.
5. The Board has considered and adopted the Audited Financial Results for the Quarter and Financial Year ended March 31, 2018 and has noted the Auditors Report thereon.

We would like to state that M/s. Apraj & Associates & Co, Statutory Auditors, of the Company have issued audit report with unmodified opinion on these Financial Statement.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Polytex India Ltd.



Company Secretary



POLYTEX INDIA LIMITED

CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.

Tel. :022-67804700/67147800, Fax :022- 67804776

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

PART - 1		STANDALONE (Rupees in Lacs)				
SR. NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I.	Income from Operations					
	a) Revenue from Operations	7.70	23.27	21.50	76.99	90.99
	b) Other Income	0.01	0.02	4.30	0.06	(12.17)
	Total Income (a+b)	7.71	23.29	25.80	77.05	78.82
II.	Expenses					
	a. Cost of Material Consumed	N.A	N.A	N.A	N.A	N.A
	b. Purchase of Stock-in-Trade	N.A	N.A	N.A	N.A	N.A
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	N.A	N.A	N.A	N.A	N.A
	d. Employee benefits expense	19.01	6.99	15.77	40.57	36.27
	f. Depreciation and Amortisation expense	0.00	0.00	(0.33)	0.00	0.00
	g. Other Expenses	(0.63)	3.73	(0.89)	10.81	23.64
	Total Expenses (sum of a to g)	18.38	10.72	14.55	51.38	59.91
III.	Profit / (Loss) from Ordinary Activities before exceptional and extraordinary items & tax (I - II)	(10.67)	12.57	11.25	25.67	18.91
IV.	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
V.	Profit / (Loss) before extraordinary items & tax (III - IV)	(10.67)	12.57	11.25	25.67	18.91
VI.	Extraordinary Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before tax (V - VI)	(10.67)	12.57	11.25	25.67	18.91
VIII.	Tax Expense					
	a. Current Tax	0.00	0.00	0.00	8.77	5.68
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.06
IX.	Net Profit / (Loss) from Continuing Operations after tax (VII-VIII)	(10.67)	12.57	11.25	16.90	13.17
X.	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI.	Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00
XII.	Profit/(Loss) from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII.	Net Profit / (Loss) for the period (IX + XII)	(10.67)	12.57	11.25	16.90	13.17
XIV.	Share of profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
XV.	Minority Interest *	0.00	0.00	0.00	0.00	0.00
XVI.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (XIII+XIV+XV) *	(10.67)	12.57	11.25	16.90	13.17
XVII.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1350.00	1350.00	1350.00	1350.00	1350.00
XVIII.	Earning Per Share					
	(a) Basic	(0.08)	0.09	0.08	0.13	0.10
	(b) Diluted	(0.08)	0.09	0.08	0.13	0.10



Pooja Kariya

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STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2018

Particulars	(Rs. in Lacs)	
	As at 31.03.2018	As at 31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1350.00	1350.00
(b) Reserves and Surplus	163.51	146.61
Sub-total - Shareholder's funds	1513.51	1496.61
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	1.19	1.19
Sub-total - Non-Current Liabilities	1.19	1.19
(3) Current Liabilities		
(a) Trade payables	15.52	50.78
(b) Other current liabilities	6.47	3.92
(c) Short-term provisions	(4.10)	(4.88)
Sub-total - Current Liabilities	17.89	49.82
Total - Equity And Liabilities	1532.59	1547.62
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	0.57	0.57
(b) Non Current Investments	283.50	283.50
(c) Long term loans and advances	1244.57	1258.64
Sub-total - Non-Current Assets	1528.64	1542.71
(2) Current assets		
(a) Trade receivables	0.00	0.00
(b) Cash and cash equivalents	3.95	4.91
(c) Other current assets	0.00	0.00
Sub-total - Current Assets	3.95	4.91
Total - Assets	1532.59	1547.62

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at it's meeting held on 28.05.2018.
- 2 The figures of the last quarter are the balancing figures between audited figures for the year ended 31.03.2018 and the published year to date figures upto 31.12.2017.
- 3 The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 17 on "Segment Reporting" is not provided by the Company.
- 4 During the quarter ended 31.03.2018, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 5 The figures for the previous periods have been regrouped/rearranged wherever necessary.
- 6 The tax calculation is done on a yearly profit basis.

Place : Mumbai
Dated : 28th May, 2018



For Polytex India Limited

Pareek Karishma

Director



APRAJ & ASSOCIATES

CHARTERED ACCOUNTANTS

Shop No. 3, S-19, Shree Swaroop, Niketan CHS, Hanuman Tekdi,
Ashokvan, Borivali (East), Mumbai – 400 066.

Contact No: - 022-28969557, 9820992331,

Independent Auditor's Report on Quarterly Financial Results and Year to Date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Polytex India Ltd

1. We have audited the quarterly financial results of the Polytex India Ltd ("the Company") for the quarter ended March 31, 2018 and the year to date financial results for the period from April 01, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financials results have been prepared on the basis of related financial statement, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted on India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting amounts disclosed in the financial results. An Audit also includes assessing the accounting principles used and significant estimates by the management. We believe that our audit provides a reasonable basis of our opinion.

2. In our opinion and to best of our information and according to the explanations given to us, these quarterly and year to date financial results;

(i). have been presented in accordance with the requirements of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards;

(ii). give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

3. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Apraj & Associates

Chartered Accountants

Firm Regn. No. 140355W



Prashant Apraj

Partner

Membership No. 133986

Place: Mumbai

Date: 28.05.2018