

Date: May 24 2018

To

**1. The Secretary****National Stock Exchange of India Ltd**5<sup>th</sup> Floor, Exchange Plaza,

Bandra – Kurla Complex,

Bandra (E), **MUMBAI - 500 051.**

Fax No: 022 – 2659 8237 / 38

**2. The Secretary****BOMBAY STOCK EXCHANGE LIMITED,**1<sup>st</sup> Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street, Fort

**M U M B A I – 4 0 0 0 0 1.**

Dear Sir(s),

Ref: Symbol: NCC / 500294

**Sub: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended regarding the outcome of Board Meeting held on 24<sup>th</sup> May, 2018.**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e 24<sup>th</sup> May, 2018 wherein the Board has inter-alia considered and approved the following ;

“Issuance of fully convertible warrants on preferential basis, for an amount up to Rs.110.00 crores (Rupees One Hundred and Ten crores only) to M/s. A V S R Holdings Private Ltd (Warrant Holder) one of the Promoters of NCC Limited with a right exercisable by the warrant holder to subscribe for one equity share of the Company per warrant. Such right shall be exercisable by the warrant holder within 18 months from the date of issue of the warrants.

The preferential issue shall be undertaken in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended, and other applicable laws, subject to the shareholder’s approval at the ensuing Annual General Meeting of the Company.

The price at which the Warrants will be issued shall be determined in accordance with provisions of chapter VII of Securities and Exchange Board of India ((Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended.

**NCC Limited**

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200AP1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T+91 40 2326 8888 F+91 40 2312 5555 ncclimited.com



The above intimation is provided in pursuance of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions of law.

We request you to kindly take the aforesaid intimation on record and disseminate to the public by uploading the same on your website.

Thanking you,

Yours sincerely,  
For NCC Limited



*M.V.*  
*24-05-2018*  
M V Srinivasa Murthy  
Company Secretary & EVP (L)