



SEC:63:18-19/GN  
May 25, 2018

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 30, 33, 42, 47 and 52 read with Sch. III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of audited financial results for the year ended 31<sup>st</sup> March 2018

We have pleasure in enclosing the audited standalone and consolidated financial results for the year ended 31<sup>st</sup> March 2018, prepared in accordance with the formats prescribed in Sch. III to the Companies Act, 2013, as approved at the Board Meeting held today, together with the following:

1. A statement of Assets and Liabilities as on 31<sup>st</sup> March 2018;
2. Segment information in respect of Consolidated Accounts for the year ended 31<sup>st</sup> March 2018;
3. A copy of the Statutory Auditors' report on Standalone and Consolidated financial results;
4. Disclosure under Regulation 52; and
5. Press release in connection with the Audited Financial results for the year ended 31<sup>st</sup> March 2018.

As required under Proviso 2 to Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results for the year ended 31.03.2018.

The Board of Directors has recommended a final dividend of ₹7/- per share (70%) for the financial year ended 31<sup>st</sup> March 2018, on the paid-up capital of ₹111.10 cr. This, together with the interim dividend of ₹5/- per share (50%) paid on 22<sup>nd</sup> May 2018 will make a total dividend of ₹12/- per share (120%) for the financial year ended 31<sup>st</sup> March 2018.

**Sundaram Finance Limited**





**SUNDARAM FINANCE**  
*Enduring values. New age thinking.*

In this connection, the register of members and share transfer books of the Company will remain closed from 6<sup>th</sup> July 2018 to 20<sup>th</sup> July 2018 (both days inclusive) for the 65<sup>th</sup> Annual General Meeting and for considering the payment of final dividend. The final dividend, if approved by the shareholders, will be paid on 23<sup>rd</sup> July 2018 to those shareholders whose names stand on the Register of Members of the Company as on 5<sup>th</sup> July 2018.

We have also made arrangements for publishing the extract of the audited financial results in 'Business Line' and 'Makkal Kural' on 26<sup>th</sup> May 2018.

Thanking you,

Yours truly,  
for Sundaram Finance Limited

  
P. Viswanathan  
Secretary & Compliance Officer



Encl:

**Sundaram Finance Limited**



STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

(₹ in lakhs)

Sl No	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	
1	Revenue from Operations	69874.81	67723.38	60078.02	281829.14	232477.61	603668.76
2	Other income	2020.51	3305.08	3037.32	7804.74	10149.26	6782.24
3	<b>Total Revenue</b>	<b>71995.32</b>	<b>71028.46</b>	<b>63115.34</b>	<b>269633.88</b>	<b>242626.87</b>	<b>610451.00</b>
4	<b>EXPENSES:</b>						
a)	Finance Costs	35671.73	33041.91	28325.46	126260.28	116452.47	183218.91
b)	Insurance claims incurred	-	-	-	-	-	156037.30
c)	Employee benefits	7469.57	6855.82	6098.42	27924.06	23462.65	54416.14
d)	Administrative and Other expenses	6389.38	4706.62	4235.86	20149.42	16341.46	80617.43
e)	Provisions and Write Off	447.14	1409.65	2018.86	4736.58	5517.26	9137.11
f)	Depreciation	1557.72	1529.49	2180.10	6361.64	8202.06	8684.98
g)	Contingent Provision against Standard Assets	678.48	281.59	32.43	1523.27	630.29	1801.58
	<b>Total Expenses</b>	<b>52214.02</b>	<b>47825.08</b>	<b>42891.13</b>	<b>188955.26</b>	<b>170606.19</b>	<b>494111.43</b>
5	<b>Profit before exceptional and extraordinary items and tax</b>	<b>19781.30</b>	<b>23203.38</b>	<b>20224.21</b>	<b>80678.63</b>	<b>72020.68</b>	<b>116339.57</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before extraordinary items and tax</b>	<b>19781.30</b>	<b>23203.38</b>	<b>20224.21</b>	<b>80678.63</b>	<b>72020.68</b>	<b>116339.57</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Profit before tax</b>	<b>19781.30</b>	<b>23203.38</b>	<b>20224.21</b>	<b>80678.63</b>	<b>72020.68</b>	<b>116339.57</b>
10	Tax Expense						
-	- Current tax	5928.66	8341.47	4595.52	27339.58	22019.57	39610.28
-	- Deferred tax	895.96	(508.01)	1703.47	43.97	465.81	67.53
11	<b>Profit after tax</b>	<b>12956.68</b>	<b>15369.92</b>	<b>13925.22</b>	<b>53295.08</b>	<b>49535.30</b>	<b>76661.76</b>
12	Less: Profit relating to demerged operations (net of taxes) (Refer Note 2(c))	-	2763.78	-	-	-	-
13	<b>Profit after tax for the period from continuing operations</b>	<b>12956.68</b>	<b>12606.14</b>	<b>13925.22</b>	<b>53295.08</b>	<b>49535.30</b>	<b>76661.76</b>
14	Minority Interest	-	-	-	-	-	8801.99
15	Share of profit of associates	-	-	-	-	-	3293.82
16	<b>Net Profit after taxes, minority interest and share of profit of associates</b>	<b>12956.68</b>	<b>12606.14</b>	<b>13925.22</b>	<b>53295.08</b>	<b>49535.30</b>	<b>71163.59</b>
17	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
18	Reserves (excluding Revaluation Reserves)	-	-	-	385974.12	363452.55	479123.27
19	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	11.66	11.35	12.63	47.97	44.58	64.04
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	11.66	11.35	12.53	47.97	44.58	64.04

Notes:

- Interim Dividend of ₹ 5555.19 lakhs (₹ 5.00 per share) has been approved by the Board for the year ended 31st March 2018 during Apr 18. Final dividend of ₹ 7777.27 lakhs (₹ 7.00 per share) has been recommended by the Board for the year ended 31st March 2018.
- Sundaram Infotech Solutions Limited, a wholly owned subsidiary of the company, was amalgamated with the company, from the Appointed date i.e, April 01, 2016, the effect of which, was given in the quarter ended 30.09.2017.
- The National Company Law Tribunal, Single Bench, Chennai vide Order No. CP/210-214/CAA/2017 dated 12th January 2018, approved a Composite Scheme of Arrangement and Amalgamation, which was to be effective from the Appointed Date, i.e., 1st April 2016, but to be operative from the Effective Date, i.e. 18th January 2018.  
  
Pursuant to the Scheme,  
  
a) Sundaram Insurance Broking Services Limited and Infreight Logistics Solutions Limited, wholly owned subsidiaries of the Company, were amalgamated with the Company.  
  
b) All the non-financial services investments of the Company, together with identified shared services, were vested in Sundaram Finance Holdings Limited (SFHL).  
  
c) All shareholders of the Company were allotted one fully paid up equity share of ₹5/- each in SFHL for every equity share of ₹10/- held by them in the Company.  
  
d) The standalone results for the quarter ended 31-Dec-2017 reflect the impact of the "Scheme" as set out below:  
i) A net amount of Rs 20183.63 lakhs towards transfer of assets and liabilities as of 1st Apr 2016, has been reduced from the Reserves.  
ii) A net amount of Rs 3673.50 lakhs towards transfer of profits for the financial year 2016-17 has been reduced from the Reserves.  
iii) A net amount of Rs 2763.78 lakhs towards transfer of profits for the period Apr - Dec 17 has been reduced from the profits for the quarter ended 31.12.2017.  
  
e) The Consolidated results for the year ended 31-Mar-2018 reflect the impact of the merger and demerger as set out below:  
i) A net amount of Rs 45977.61 lakhs towards transfer of assets and liabilities as of 1st Apr 2016, has been reduced from the Reserves.  
ii) A net amount of Rs 7104.84 lakhs towards transfer of profits for the financial year 2016-17 has been reduced from the Reserves.
- In view of the merger and the demerger, profit figures for the quarter ended and year ended 31.03.2018 including consolidated figures, are not comparable with that of the previous year.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the respective financial years and the published year to date figures up to the third quarter of the relevant financial years.
- Previous year's / period's figures have been regrouped wherever necessary to conform to current year's classification.
- The Company's Secured Non - Convertible Debentures are secured by mortgage of immovable property ranking pari passu and Hypothecation of specific Loan receivables / Hire purchase/ Lease agreements with a cover of 100%, as per the terms of issue.
- As required under Proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results.
- The above results were reviewed and recommended by the Audit Committee at its meeting held on 21st May 2018 and approved by the Board of Directors at its meeting held on 25th May 2018.

By Order of the Board

T.T. SRINIVASARAGHAVAN  
Managing Director

Chennai  
25.05.2018



Sundaram Finance Limited

CIN:L65191TN1954PLC002429

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Tel: 044 2852 1181, Fax: 044 2858 6641

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# SUNDARAM FINANCE

Enduring values. New age thinking.

## STATEMENT OF AUDITED RESULTS FOR YEAR ENDED 31.03.2018

Statement of Assets and Liabilities		(₹ in Lakhs)			
Sl. No.	Particulars	Standalone		Consolidated	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	(a) Share Capital	11110.39	11110.39	11110.39	11110.39
	(b) Reserves and Surplus	385974.12	363452.55	479123.27	469810.61
	<b>Sub-total - Shareholders' Funds</b>	<b>397084.51</b>	<b>374562.94</b>	<b>490233.66</b>	<b>480921.00</b>
2	<b>Minority Interest</b>	-	-	82115.62	68087.55
3	<b>Non-current Liabilities</b>				
	(a) Long-term borrowings	890285.10	602889.89	1317465.99	1059192.70
	(b) Deferred tax liabilities (net)				
	(c) Other long-term liabilities	20861.76	18859.34	145255.12	119978.80
	(d) Long-term provisions	12380.53	9751.39	32051.22	26233.14
	<b>Sub-total - Non-current Liabilities</b>	<b>923527.39</b>	<b>631500.62</b>	<b>1494772.33</b>	<b>1205404.64</b>
4	<b>Current Liabilities</b>				
	(a) Short-term borrowings	483976.23	381722.63	555845.09	444663.65
	(b) Trade payables	9782.90	8383.97	137072.64	98121.14
	(c) Other current liabilities	513416.56	503444.29	858665.56	758267.29
	(d) Short-term provisions	16902.39	17132.32	20895.13	19474.19
	<b>Sub-total - Current liabilities</b>	<b>1024078.08</b>	<b>910683.21</b>	<b>1572478.42</b>	<b>1320526.27</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2344689.98</b>	<b>1916746.77</b>	<b>3639600.03</b>	<b>3074939.46</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current Assets</b>				
	(a) Fixed Assets	22284.51	27669.46	29134.85	35783.50
	(b) Goodwill on consolidation	-	-	44259.56	45763.06
	(c) Non-current investments	196725.12	165738.86	419304.72	352683.99
	(d) Deferred tax assets (net)	11641.10	11693.54	12498.30	12589.54
	(e) Long-term loans and advances	1149281.54	905719.64	1920939.56	1595803.64
	(f) Other non-current assets	3111.29	3200.18	14956.91	11999.63
	<b>Sub-total - Non-current assets</b>	<b>1383043.56</b>	<b>1114021.68</b>	<b>2441093.90</b>	<b>2054623.35</b>
2	<b>Current Assets</b>				
	(a) Current investments	29099.82	22578.39	131308.96	128801.73
	(b) Inventories				
	(c) Trade receivables	11785.66	6822.39	11785.66	6822.34
	(d) Cash and cash equivalents	98135.80	74719.49	134409.64	101361.52
	(e) Short-term loans and advances	800659.86	682425.98	884507.14	751404.91
	(f) Other current assets	21965.28	16178.84	36494.73	31925.60
	<b>Sub-total - Current assets</b>	<b>961646.42</b>	<b>802725.09</b>	<b>1198506.13</b>	<b>1020316.10</b>
	<b>TOTAL - ASSETS</b>	<b>2344689.98</b>	<b>1916746.77</b>	<b>3639600.03</b>	<b>3074939.46</b>

### Segment Information in respect of Consolidated Accounts for the year ended 31.03.2018

Business Segments	(₹ in Lakhs)	
	31.03.2018	31.03.2017
<b>1. Segment Revenue</b>		
a) Asset Financing	342831.29	319886.02
b) Insurance	227676.48	203082.60
c) Others	52700.53	49015.34
<b>Total</b>	<b>623208.30</b>	<b>571963.96</b>
Less: Inter Segment Revenue	19539.54	16497.19
<b>Income from Operations</b>	<b>603668.76</b>	<b>555466.77</b>
<b>2. Segment Results</b>		
a) Asset Financing	91171.49	85816.96
b) Insurance	13653.28	6778.32
c) Others	9062.06	6575.48
<b>Total</b>	<b>113886.82</b>	<b>99170.76</b>
Less: Inter Segment adjustments	(538.92)	(966.01)
Add: Unallocable corporate income net of expenses	1913.82	2079.57
<b>Profit Before Tax</b>	<b>116339.57</b>	<b>102216.34</b>
<b>3. Capital Employed</b>		
<b>Segment assets</b>		
a) Asset Financing	3042650.78	2451797.52
b) Insurance	465984.20	366613.80
c) Others	28271.36	19386.19
<b>Total Segment assets</b>	<b>3536906.35</b>	<b>2837797.51</b>
Less: Inter Segment Assets	91449.67	32027.16
Add: Unallocable corporate assets	194143.36	269169.11
<b>Total Assets</b>	<b>3639600.03</b>	<b>3074939.46</b>
<b>Segment Liabilities</b>		
a) Asset Financing	2708406.47	2238017.01
b) Insurance	374759.81	306901.41
c) Others	11796.73	5444.23
<b>Total Segment Liabilities</b>	<b>3094962.81</b>	<b>2550362.65</b>
Less: Inter Segment Liabilities	27712.06	24431.74
Add: Unallocable corporate Liabilities	-	-
<b>Total Liabilities</b>	<b>3067250.75</b>	<b>2525930.91</b>



**SUNDARAM & SRINIVASAN**

**CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.**

To  
The Board of Directors,  
Sundaram Finance Limited,  
Chennai

We have audited the accompanying statement of standalone Financial Results of Sundaram Finance Limited ("the Company") for the quarter ended and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements, which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2018.



**SUNDARAM & SRINIVASAN**

**CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.**

The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the quarter ended December 31, 2017 which were subject to limited review by us.

For Sundaram & Srinivasan  
Chartered Accountants  
Firm Registration no. 004207S



Place: Chennai  
Date: 25<sup>th</sup> May 2018

  
K Srinivasan  
Partner

Membership no. 005809

# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

To

The Board of Directors,  
Sundaram Finance Limited,  
Chennai – 600002.

We have audited the accompanying statement of Consolidated Financial Results of Sundaram Finance Limited ("the Company") for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements, which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of six subsidiaries, whose financial statements reflect total assets of Rs.5,15,525.45 Lakhs as at 31<sup>st</sup> March, 2018, total revenues of Rs.2,64,728.90 Lakhs and net cash out flow amounting to Rs.583.47 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, and our report in terms of sub-sections (3) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries and associate, is based solely on the reports of the other auditors.



# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

The consolidated financial statements also include the Group's share of net profit of Rs.3293.82 Lakhs for the year ended 31<sup>st</sup> March,2018, in respect of its associate, whose financial statement have been audited by the other auditor whose report have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of its associate, and our report in terms of sub-sections (3) of Section 143 of the Act in so far as it relates to the aforesaid associate, is based solely on the report of such other auditor.


In our opinion and to the best of our information and according to the explanations given to us, the Statement :

- (i) Include the financial results of the following entities:

HOLDING COMPANY
Sundaram Finance Limited
SUBSIDIARY COMPANIES
1. Royal Sundaram General Insurance Co.Limited
2. Sundaram BNP Paribas Home Finance Limited
3. Sundaram Asset Management Company Limited
4. Sundaram BNP Paribas Fund Services limited
5. Sundaram Trustee Company Limited
6. Sundaram Asset Management Singapore Pte.Limited
7. LGF Services Limited
8. Sundaram Alternate Assets Limited
ASSOCIATES
1. Sundaram Finance Holdings Limited

- (ii) is presented in accordance with the requirement of the Listing Regulations,2015;and
- (iii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2018.

For Sundaram & Srinivasan  
Chartered Accountants  
Firm Registration no. 004207S

  
K.Srinivasan  
Partner

Membership no. 005809

Place: Chennai  
Date : 25th May 2018







Fin:367:2018-19  
25<sup>th</sup> May 2018

The Manager  
National Stock Exchange of India Ltd  
Debt Market Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051

Dear Sir,

**Sub : Disclosure under Reg.52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

As required under Reg.52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we provide the following details:

**1. Credit Rating:**

Credit Rating of Secured Non Convertible Debentures

ICRA AAA with Stable Outlook  
CRISIL AAA with Stable Outlook

During the Half-Year, ICRA & CRISIL have upgraded the Secured Non Convertible Debentures ratings of the company from AA+ to AAA.

**2. Debt Equity Ratio:**

Debt equity ratio as on 31st March 2018 is 4.47 times

**3. Previous due date for the payment of Interest / Principal for the Non Convertible Debt Securities and whether the same has been paid or not:**

Principal / Interest payments paid during the period 1<sup>st</sup> Oct 2017 to 31<sup>st</sup> Mar 2018 are enclosed vide annexure - 1

**4. Next due date for the payment of Interest / Principal for the Non Convertible Debt Securities:**

Principal / Interest payments dues during the period 1<sup>st</sup> Apr 2018 to 30<sup>th</sup> Sep 2018 are enclosed vide annexure - 2

**Sundaram Finance Limited**





5. Outstanding Redeemable Preference Shares: NIL

6. Debenture Redemption Reserve (DRR):

As per the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies Act, 2013, DRR is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank of India under Section 45 IA of the RBI (Amendment) Act 1997.

7. Net Worth as of 31<sup>st</sup> March 2018:

Rs.3970.85 Crore

8. Net Profit after tax for the year 2017-18:

Rs.532.95 Crore

9. Earnings per share for the year 2017-18:

Rs.47.97

The Certificate from the Debenture Trustee, viz., M/s. IDBI Trusteeship Services Limited, Mumbai, to be submitted in accordance with Regulation 52(5), will be sent in due course.

Further, as required under Reg. 57(2), we confirm that all the documents and intimations have been submitted to Debenture Trustees in terms of Debenture Trust Deed and Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.

Thanking you,

Yours truly  
For Sundaram Finance Limited

  
P Viswanathan  
Secretary & Compliance Officer



Annexure - 1

ISIN NO	Series	Issue Size (Rs. In lakhs)	Maturity Date	Principal / Interest Due Date	Category	Paid / Unpaid
INE660A07OE3	P 17	10000	08-Oct-18	09-Oct-17	Interest	Paid
INE660A07OF0	P 18	14000	08-Oct-18	09-Oct-17	Interest	Paid
INE660A07MV1	O 3	4200	13-Oct-17	13-Oct-17	Principal	Paid
INE660A07OG8	P 19	5000	24-Oct-18	24-Oct-17	Interest	Paid
INE660A07NI6	O 17	5000	27-Oct-17	27-Oct-17	Principal + Interest	Paid
INE660A07NJ4	O 18	10000	16-Nov-17	16-Nov-17	Principal + Interest	Paid
INE660A07OH6	P 20	10000	21-Nov-18	21-Nov-17	Interest	Paid
INE660A07OI4	P 21	5000	21-Nov-18	21-Nov-17	Interest	Paid
INE660A07NK2	O 19	10000	04-Dec-17	04-Dec-17	Principal + Interest	Paid
INE660A07OJ2	P 22	10000	30-Nov-18	04-Dec-17	Interest	Paid
INE660A07NM8	O 21	5500	08-Dec-17	08-Dec-17	Principal + Interest	Paid
INE660A07OX3	Q 8	10000	16-Dec-19	18-Dec-17	Interest	Paid
INE660A07NO4	O 23	5000	22-Dec-17	22-Dec-17	Principal + Interest	Paid
INE660A07NN6	O 22	6000	05-Jan-18	05-Jan-18	Principal + Interest	Paid
INE660A07MM0	N 60	2500	12-Jan-18	12-Jan-18	Principal + Interest	Paid
INE660A07MN8	N 61	1800	12-Apr-18	12-Jan-18	Interest	Paid
INE660A07MJ6	N 57	3580	15-Jan-18	15-Jan-18	Principal	Paid
INE660A07OK0	P 23	2500	17-Jan-19	17-Jan-18	Interest	Paid
INE660A07OM6	P 25	10000	23-Mar-20	23-Jan-18	Interest	Paid
INE660A07JF0	L 45	5000	29-Jan-18	29-Jan-18	Principal + Interest	Paid
INE660A07OO2	P 27	5000	20-Feb-19	20-Feb-18	Interest	Paid
INE660A07OP9	P 28	20000	20-Sep-19	22-Feb-18	Interest	Paid
INE660A07OQ7	P 29	2500	28-Feb-20	01-Mar-18	Interest	Paid
INE660A07NLO	O 20	5000	07-Mar-18	07-Mar-18	Principal + Interest	Paid
INE660A07OA1	P 13	15000	14-Mar-18	14-Mar-18	Principal + Interest	Paid
INE660A07NP1	P 1	10000	19-Mar-18	19-Mar-18	Principal + Interest	Paid
INE660A07PA8	Q 11	10000	18-Mar-19	19-Mar-18	Interest	Paid



**Annexure - 2**

ISIN NO	Series	Issue Size (Rs. In lakhs)	Maturity Date	Principal / Interest Due Date	Category
INE660A07OR5	P 30	20000	31-Mar-20	02-Apr-18	Interest
INE660A07MN8	N 61	1800	12-Apr-18	12-Apr-18	Principal + Interest
INE660A07OS3	Q 1	10000	12-Apr-19	12-Apr-18	Interest
INE660A07NQ9	P 2	5000	12-Apr-19	13-Apr-18	Interest
INE660A07NR7	P 3	2500	12-Apr-19	13-Apr-18	Interest
INE660A07NS5	P 4	11000	18-Apr-18	18-Apr-18	Principal + Interest
INE660A07NT3	P 5	5000	14-Jun-19	18-Apr-18	Interest
INE660A07NU1	P 6	5000	20-Apr-21	20-Apr-18	Interest
INE660A07OU9	Q 3	10000	15-Mar-19	20-Apr-18	Interest
INE660A07OV7	Q 4	10000	24-Apr-19	24-Apr-18	Interest
INE660A07NV9	P 7	20000	25-Apr-19	25-Apr-18	Interest
INE660A07NW7	P 8	10000	25-Apr-18	25-Apr-18	Principal + Interest
INE660A07JG8	M 1	6000	27-Apr-18	27-Apr-18	Principal + Interest
INE660A07KM4	N 5	6000	06-May-19	07-May-18	Interest
INE660A07NX5	P 9	14500	09-May-18	09-May-18	Principal + Interest
INE660A07KP7	N 10	2000	20-May-19	21-May-18	Interest
INE660A07NY3	P 10	10000	27-May-20	28-May-18	Interest
INE660A07JS3	M 6	15300	29-May-18	29-May-18	Principal + Interest
INE660A07OW5	Q 7	20000	07-Jun-19	09-Jun-18	Interest
INE660A07NA3	O 9	2500	12-Jun-18	12-Jun-18	Principal + Interest
INE660A07NZ0	P 11	7000	17-Jun-19	18-Jun-18	Interest
INE660A07OY1	Q 9	10000	20-Jul-20	19-Jun-18	Interest
INE660A07OZ8	Q 10	5000	21-Jun-19	23-Jun-18	Interest
INE660A07PB6	Q 12	30000	28-Jun-19	28-Jun-18	Interest
INE660A07NC9	O 11	14300	29-Jun-18	29-Jun-18	Principal + Interest
INE660A07KW3	N 15	8000	25-Jul-19	25-Jul-18	Interest
INE660A07JX3	M 18	20000	13-Aug-18	13-Aug-18	Principal + Interest
INE660A07PC4	Q 13	6000	16-Aug-19	16-Aug-18	Interest
INE660A07PD2	Q 14	25000	30-Aug-19	30-Aug-18	Interest
INE660A07PE0	Q 15	59000	01-Sep-20	01-Sep-18	Interest
INE660A07OB9	P 14	15000	14-Sep-18	14-Sep-18	Principal + Interest
INE660A07OC7	P 15	10000	13-Sep-19	14-Sep-18	Interest
INE660A07OD5	P 16	10000	21-Sep-18	21-Sep-18	Principal





**SUNDARAM FINANCE**  
Enduring values. New age thinking.

**Sundaram Finance FY18 Net Profit up 16% at Rs. 533crores**  
**Disbursements rise 18% to Rs. 15632crores**  
**Board recommends Final Dividend of Rs. 7 per share**

Chennai May 25, 2018: Leading NBFC Sundaram Finance Ltd., has registered a Net Profit of Rs. 532.95crores (after considering the effects of demerger of the non financial services investments into Sundaram Finance Holdings Ltd) for the year ended 31<sup>st</sup> March 2018 as compared to Rs. 460.57crores (adjusted Net Profit on demerger) for the previous year ended 31<sup>st</sup> March 2017, thus registering a growth of 15.72% on a like to like basis.

Disbursements for the year ended 31<sup>st</sup> March 2018 increased 18% to Rs.15632crores from Rs.13196crores registered in the previous year ended 31<sup>st</sup> March 2017.

The Gross Receivables stood at Rs.28648 crores as on 31<sup>st</sup> March 2018 as against Rs.24034crores as on 31<sup>st</sup> March 2017, thus registering a growth of 19%.

**Final Dividend of Rs. 7 per share**

The Board of the Company has recommended a Final Dividend of Rs. 7 per share. This along with the interim dividend of Rs. 5 per share declared earlier in the year takes the total dividend of the year to Rs. 12 per share.

**Best in Class NPA**

The company's sustained focus on maintaining superior asset quality ensured that the Gross and Net NPAs as at 31<sup>st</sup> March, 2018, reduced further to 1.29% and 0.50%, respectively, as against 1.54% and 0.55% respectively, in the previous year and continues to be best in class.

During the year, Sundaram Finance mobilised fresh deposits aggregating to Rs. 450.53Crores with renewal clocking almost 80%. Deposits outstanding as on 31<sup>st</sup> March 2018 stood at Rs. 2499.33crores.

**Fund Raising in 2017-18**

During the year, Sundaram Finance raised term funding from Banks, Mutual funds, Insurance companies and others in the form of non-convertible debentures and term loans to the tune of Rs.5545crores, across various tenors. The Company also issued several tranches of commercial paper aggregating to Rs.14405crores. Sundaram Finance also raised resources to the extent of Rs.3879crores through securitisation and assignment of receivables.

**Rating Agencies upgrade Credit Ratings**

A big highlight of the year was the up-gradation of Sundaram Finance's long term credit ratings from AA+ to AAA, by both ICRA & CRISIL.

Commenting on the performance in 2017-18, T. T. Srinivasaraghavan, Managing Director, Sundaram Finance Ltd., said, "Notwithstanding the various disruptions faced by the automotive sector in the first half of the financial year, we were able to achieve a strong growth in disbursements of 18% as we deepened our presence in newer geographical areas and market segments, apart from growth in our core segments. As always, the focus has been on Growth, Quality and Profitability (GQP)."



**Q4 Net Profit at Rs. 131crores**

The company registered a Net Profit of Rs. 131crores for the quarter ended 31<sup>st</sup> March 2018 as compared to Rs. 139crores for the corresponding quarter ended 31<sup>st</sup> March 2017. **However, these numbers are not comparable as the demerger of the non financial services investments of Sundaram Finance Ltd into Sundaram Finance Holdings Ltd became operative in the fourth quarter of 2017-18.**

Income from operations for the fourth quarter ended 31<sup>st</sup> March 2018 increased 16.47% to Rs. 700crores as compared to Rs. 601crores registered in the corresponding period of the previous year.

**Fund Raising Plans for FY19**

The company expects to raise Rs. 10000crores in FY19 through a mix of various debt instruments / securitization to fund the business growth.

**On the outlook for the year, Srinivasaraghavan said, “While concentrating on our core markets and product segments, we see significant opportunities in the construction equipment, LCV and tractor segments and expect these to be strong growth drivers in FY19.”**

Set up in 1954, the Sundaram Finance Group’s services include financing for the entire range of commercial vehicles, passenger cars and construction equipment, as well as specially designed working capital products such as fuel finance and tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services. The company has over 600 branches spread across the country.

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