



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Date: 30.05.2018

Corporate Relationship Department BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 513108	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051. Company Code : GANDHITUBE
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Subject: Press Release of Financial Results as per Regulation 47(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We have to inform you that pursuant to Reg 47(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have published the Financial Results in following newspapers on May 30, 2018:

1. The Free Press Journal (English Language)
2. The Economic Times (English language)
3. Navshakti (Marathi Language)

Kindly take the above document on your record and acknowledge.

Thanking you,

Yours Faithfully,

For GANDHI SPECIAL TUBES LTD

Jeegeesha Shroff
Company Secretary & Compliance Officer



ONS

GANDHI SPECIAL TUBES LTD.

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2018.

(₹ In Lakhs except EPS)

Sr. No.	Particulars	QUARTER ENDED	YEAR ENDED	QUARTER ENDED
		31/3/2018 (AUDITED)	31/3/2018 (AUDITED)	31/3/2017 (AUDITED)
1	Total Income from Operations (net)	2,970.86	12,551.22	2,653.43
2	Net Profit/(+)/Loss(-) for the period (before Tax, Exceptional and/or Extraordinary Items)	939.73	4,547.42	887.87
3	Net Profit/(+)/Loss(-) for the period before Tax (after Exceptional and/or Extraordinary Items)	939.73	4,547.42	887.87
4	Net Profit (+) / Loss (-) for the period after tax (after Exceptional and/or Extraordinary Items)	672.34	3,356.51	683.81
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	675.14	3,359.35	680.77
6	Equity Share Capital	680.93	680.93	734.93
7	Earnings Per Share (EPS) (of ₹ 5/- each) (for continuing and discontinued operations) Basic & Diluted	4.59	22.85	4.65

Notes :

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2018.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017. Accordingly, the financial results for the quarter and year ended March 31, 2018 and for the quarter ended December 31, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter, and presented in accordance with the requirement of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter and year ended March 31, 2017 have been restated to comply with Ind AS.
- The Company concluded the buy back of 8,80,000 equity shares of Rs. 5/- each (representing 5.99% of total pre buy-back paid up Equity Capital) from the shareholders on proportionate basis by way of a tender offer at a price of Rs. 500 per equity share for an aggregate amount of Rs. 44 Crores in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 1998. The process of buyback was completed on March 27, 2018 (except extinguishment of shares, which was completed on April 2, 2018), the effect for which is given in the Financial Statement for the year ended March 31, 2018. Consequent to the Buy-Back, Share Capital, General Reserves and Retained Earnings were reduced by Rs. 44 Lakhs, Rs. 2981 Lakhs & Rs. 1375 Lakhs respectively.
- The Government of India introduced the Goods and Services Tax (GST) w.e.f. July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in Equity, consequently Sales in respect of the period after July 1, 2017 is presented net of GST in accordance with Ind AS 18 on "Revenue" and Schedule III to the Companies Act, 2013. Sales of earlier periods which include excise duty is subsummed in GST. Accordingly, the related figures for the quarters ended December 31, 2017, March 31, 2018 and year ended March 31, 2018 are not comparable with the previous periods presented in the results.
- The Company has only one reportable segment in terms of Ind AS 108.
- The figures for the quarters ended March 31, 2018 and March 31, 2017 as reported in this financial results are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of third quarter of the relevant financial years. Also the figures upto the end of third quarter had only been reviewed and not subject to audit.
- The Board of Directors have recommended dividend of ₹ 9/- (180 %) for equity share for the financial year ended March 31, 2018. The dividend is subject to the approval by the shareholders in the ensuing Annual General Meeting of the Company and therefore, has not been recognized as a liability as at the balance sheet date in line with Ind AS 10 on "Events after the reporting period".
- Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.
- The above is an extract of the detailed format of Quarterly and Year ended March 31, 2018 Audited Financial Result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended March 31, 2018 Financial Results are available on the Stock Exchange websites: www.nseindia.com & www.bseindia.com & on the Company's website www.gandhitubes.com

Place : MUMBAI
 Dated : 28 May, 2018

For Gandhi Special Tubes Limited
 Manhar Ganthi
 Chairman & Managing Director

GANDHI SPECIAL TUBES LTD.

(CIN-L27104MH1985PLC036004)

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**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
AND YEAR ENDED 31ST MARCH, 2018.**

(₹ In Lakhs except EPS)

Sr. No.	PARTICULARS	QUARTER ENDED	YEAR ENDED	QUARTER ENDED
		31/3/2018 (AUDITED)	31/3/2018 (AUDITED)	31/3/2017 (AUDITED)
1	Total Income from Operations (net)	2,970.86	12,551.22	2,663.43
2	Net Profit(+)/Loss(-) for the period (before Tax, Exceptional and/or Extraordinary Items)	939.73	4,547.42	887.87
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- The Company concluded the buy back of 8,80,000 equity shares of Rs. 5/- each (representing 5.99% of total pre buy-back paid up Equity Capital) from the shareholders on proportionate basis by way of a tender offer at a price of Rs. 500 per equity share for an aggregate amount of Rs. 44 Crores in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 1998. The process of buyback was completed on March 27, 2018 (except extinguishment of shares, which was completed on April 2, 2018), the effect for which is given in the Financial Statement for the year ended March 31, 2018. Consequent to the Buy-Back, Share Capital, General Reserves and Retained Earnings were reduced by Rs. 44 Lakhs, Rs. 2981 Lakhs and Rs. 1375 lakhs respectively.
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Place : MUMBAI
Dated : 28 May, 2018

For Gandhi Special Tubes Limited
Manhar Gandhi
Chairman & Managing Director

सदर रहबातल केलेला भाग दाखला श्रीमती आशालता अविनाश सावंत यांच्या नावे दिलेला असून तो देते वेळी त्यांनी संस्थेकडे दाखल केलेली कागदपत्रे चुकीची व बेकायदेशीररित्या तयार करण्यात आलेली असल्याचे माझ्या अशिलाच्या निदर्शनास आले आहे. तरी सदर दाखला हा यापुढे जर मूळ भागदाखला संस्थेकडे कायदेशीर कागदपत्रासह देण्यात आल्यास त्याबाबत कागदपत्रे तपासून नवीन भागदाखला देण्याबाबत संस्थेमध्ये टाव करण्यात येईल.

ही नोटीस माझ्या अशिलानी मला दिलेल्या सूचना आणि माहितीवरून प्रसिद्ध करण्यात येत आहे.
अॅड. डी. डी. राईलकर
 वकील.
 जी-८, हंसा को- ऑप. ही. सोसा.
 लि., गोडदेव गांव, भाईंदर (पू.),
 ता. जि. ठाणे.

PUBLIC NOTICE

Mrs. Nirmala B. Kadri the joint member of the Naina Vijay Premises Co-operative Housing Society Ltd., at Vijay Nagar, Marol Maroshi Road, Marol, Andheri (E), Mumbai 400 059 and jointly holding Flat No. 13 on first floor in Building No. D3, Naina Vijay Premises Co-operative Housing Society Ltd of the society. Mrs. Nirmala B. Kadri expired on 25/01/1994 without making any nomination.

Her husband MR. BHASKAR MONAPPA KADRI & her son MR. RAKESH BHASKAR KADRI jointly (50% -50% to each in 50% share of late Mrs. Nirmala B. Kadri) have claimed and applied to transfer her 50% share in the said Flat and the membership of the society in their name under Transmission Transfer.

The society hereby invites claims or objections from the heir or heirs or other claimant or claimants, objector or objectors the transfer of the said shares and interest of the deceased member in the capital / property of the society within a period of 15 days from the publication of this notice, with copies of such documents and other proofs in support of his / her claims / objections for transfer of shares and interest of the deceased member in the capital / property of the society.

If no claims / objections are received within the period prescribed above, the society shall be free to deal with the shares and interest of the deceased member in the capital / property of the society in such manner as is provided under the bye-laws of the society. The claims / objections, if any, received by the society for transfer of shares and interest of the deceased member in the capital / property of the society shall be dealt with in the manner provided under the bye-laws of the society.

Place: Mumbai
 Date: 30/05/2018

Sd/-

Secretary

Naina Vijay Premises
 Co-operative Housing Society Ltd.,
 Vijay Nagar, Marol Maroshi Road,
 Marol, Andheri (E), Mumbai 400 059

ठिकाण : मुंबई
 दिनांक : २८ मे, २०१८

कल्प अन्ध कपना लिमिटेड
 च्या मंडळाकरीता आणि च्या वतीने

शालिनी डी. पिरामल
 व्यवस्थापकीय संचालक
 डीआयएन- ०१३६५३२८

NAVSHAKTI - 30/05/2018

GANDHI SPECIAL TUBES LTD.

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