



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

24th March, 2018

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Dear Sir/Madam

Sub: Press Release of the Financial Results for the Quarter and Financial Year ended 31st March, 2018:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Press Release of the Financial Results for the Quarter and Financial Year ended 31st March, 2018.

Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking You

Yours Faithfully

For Arihant Superstructures Limited

mehta

Pradeep Mehta
Chief Financial Officer



Enclosed: a/a

L51900MH1983PLC029643

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PRESS RELEASE

ARIHANT SUPERSTRUCTURES LTD. (ASL) SOLD 931 UNITS FOR FY18 – A GROWTH OF 76% YOY

May 23, 2018, Mumbai: Arihant Superstructures Ltd (ASL), one of the Prominent Players in the affordable housing announced its results for the fourth quarter of FY18 ending March 31, 2018. The company sold 931 units net after cancellation in the FY17-18 having value of INR 3.43 bn.

Consolidated - FY18 Highlights

For the FY18, Arihant launched ~ 1.2 mn sq. ft totaling to 1293 units across Navi Mumbai and Jodhpur units.

* ASL recorded total revenues of INR 1.89 bn for FY18; up 2% from INR 1.86 bn reported for the comparable period ended 31st March, 2017 (FY17).

* EBITDA stood at INR 96.76 mn and EBITDA Margin stood at 21.50% in Q4FY18.

* Recommended dividend of Rs 0.50 per share.

Awards received

- The **MCHI CREDAI** in their prestigious **GOLDEN PILLAR award 2018** has given Affordable Housing Project of the Year award to Arihant Superstructures Ltd (ASL).
- The **Economic Times (ET)** Realty Convention 2018 has recognized Arihant Superstructures Ltd (ASL) for the excellent quality in **low cost affordable housing**.
- “Excellence in **Quality Construction**”, 2018 award by Dainik Bhaskar (94.3 MY FM)

Commenting on the results Mr. Ashok Chhajjer, CMD of Arihant Superstructures Limited said,

It was a challenging year with the launch of RERA and introduction of GST. We, at Arihant, welcomed both these path breaking measures since it meant better compliance and customer centricity for the sector as a whole. We look for opportunities in a challenging environment and being fleet footed we have been able to embrace the changes and ended the year with a sales of 931 units across Mumbai MMR and Jodhpur, thus confirming that affordable housing sells well if it's Quality and Price appeals to the end-user.

Though we had record sales of units, the revenue would be recognized over the next few quarters. Similarly the slow-down in sales witnessed in FY17 has affected the revenues for FY18. We have now created a strong pipeline for FY19.

In the year when the real estate sector was thirsty for funds, ASL managed to reduce its secured debt from INR 1.27 bn mn FY17E to INR 0.96 bn FY18E without raising any new facility. The average cost of borrowings was brought down by 100 bps.

About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8863 homes amounting to 7.75 Mn sq. ft. across 50+ projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL has been recognized as top 50 brands of Mumbai in the business to consumer (B2C) category (2014 & 2015). Few other recent notable awards won are

- **“Affordable Housing Project of the Year award” 2018 award by MCHI-CREDAI**
- **“Affordable Low Cost Quality Housing” 2018 award by Economic Times**
- **“Excellence in Quality Construction”, 2018 award by Dainik Bhaskar (94.3 MY FM)**
- **“Best Developer Award for Budget housing in Metro”, 2016 by NDTV**

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

For further information contact:

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