

Ref. SSWL/2018/
Date: 30/05/2018

To,

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Limited
SCO 49-50, Sector 26,
Madhya Marg, Chandigarh

**Subject: Disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

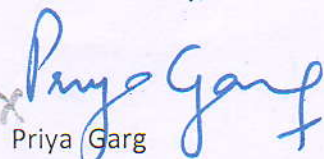
Dear Sir,

Enclosed please find disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation of pledge.

Kindly take the same on your records.

Thanking you.

Yours faithfully,


Priya Garg
Encl:a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Steel Strips Wheels Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)											
Date of reporting		30-05-2018											
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked		Priya Garg											
Name of the promoter (s) or PACs with him*		Details of events pertaining to encumbrance (3)											
Number	% of total share capital	Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Post-event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])		
		Number	% of total share capital								Number	% of total share capital	
Sh. R.K. Garg	292571	1.88	#292571										
Sh. Dheeraj Garg	4640228	29.83	#2320000								292571	1.88	
Ms. Sunena Garg	3500	0.02									2320000	14.91	
Ms. Priya Garg	79262	0.51		Creation	29.05.2018	Pledge	Loan taken from Piramal Finance Limited by Dheeraj Garg	79262	0.51	Lender-Piramal Finance Limited Trustee- Piramal Trusteeship Services Pvt. Ltd.			
SAB Industries Ltd.	1324187	8.51											
SAB Udyog Ltd.	1142582	7.34	600000										
Chandigarh Developers P. Ltd.	569132	3.66									600000	3.86	
DHG Marketing P Ltd.	501094	3.22											
Malwa Chemtex Udyog Ltd.	385000	2.47	365000										
Steel Strips Financiers P. Ltd.	20000	0.13											
Munak International Pvt. Ltd.	2250	0.01											
S.S.Credits Pvt. Ltd.	1600	0.01											
S.J.Mercantile P. Ltd.	1250	0.01											
Steel Strips Leasing Ltd. (now Malwa Holdings P Ltd.	500	0.00											
Munak Investments P Ltd.	400	0.00											
Munak Financiers P Ltd.	400	0.00											
Steel Strips Ltd.	300	0.00											
Steel Strips Holdings P Ltd.	120	0.00											
TOTAL	8964776	57.63	3577571								79262	0.51	23.51

#Sh.R.K Garg & Sh. Dheeraj Garg have also pledged 292571 & 387000 shares respectively alongwith undersigned for the aforesaid loan taken by Dheeraj Garg.
 1. With the pledge of these shares by Sh.R.K Garg, his total pledges shares as on date will be 292571.
 2. With the pledge of these shares by Sh. Dheeraj Garg, his total pledges shares as on date will be 2320000.
 Shares pledged by Sh. R.K Garg & Sh.Dheeraj Garg as stated above are shown under promoter holding already encumbered.


 Signature: Priya Garg
 Place : Chandigarh
 Date : 30/05/2018

(1)* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3)*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.