

To
Corporate Communications Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Email: corp.relations@bseindia.com
Fax: 022 2272 3121

Scrip Code: 505840
Name of Company: Jaipan Industries Limited
Sir

Sub: Submission of Audited financial results for the year ended on 31.03.2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company encloses the following:

- 1) Audited financial results and Board Report of the Company approved by the Board of Directors of the Company, in their meeting held on May 30, 2018 for year ended on March 31, 2018 along with Auditors Report.
- 2) Form A (For Audit Report with unmodified opinion) in respect of Standalone Financial Results.

The meeting commenced at 05.00 p.m. and concluded at 10.55 p.m.

Kindly take the same on record and display the details on your website www.bseindia.com.

Thanking you

Yours faithfully
For Jaipan Industries Ltd

J N Agarwal
(Managing Director)



Jaipan[®]

JAIPAN INDUSTRIES LIMITED

CIN : L28991MH1965PLCO13188

***Jyoti*[®]**

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Independent Auditor's Report on the standalone Annual Financial Results of Jaipan Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jaipan Industries Limited

1. We have audited the annual standalone financial results ('the Statement') of Jaipan Industries Limited (hereinafter referred to as "the Holding Company") to as "the Group") for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015").
2. This Statement has been prepared on the basis of the Ind AS consolidated annual financial statements, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of the Ind AS standalone annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of SEBI Regulations, 2015.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBT circular dated 5 July 2016 in this regard; and
 - (ii) gives a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.

SDA & Associates
Chartered Accountant
ICAI Firm Regisuation Number : 120759W

SD,-

Dayaram Paliwal

Membership No: 103393

Place: Mumbai
Date: 30 May 2018

Rs. in Lacs

Statement of Standalone Unaudited Results for the Quarter ended 31st March, 2018(Reviewed)

Sr. No.	Particulars	Quarter Ended				
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
I	Revenue from operations	744.2	443.53	604.17	2,758.00	1962.42
II	Other income	-46.2	9.04	2.40	8.98	11.54
III	Total Income (I+II)	698.00	452.57	606.57	2766.98	1973.96
IV	Expenses					
	Cost of materials consumed	666.15	339.18	576.92	2101.75	1513.8
	Changes in inventories of finished goods and work-in-progress	-96.68	52.39	-	37.72	95.09
	Manufacturing expenses	50.15	3.73	-10.85	57.55	4.55
	Employee benefits expenses	31.6	14.39	23.60	71.82	53.65
	Finance Cost	28.65	10.23	17.83	56.03	85.04
	Depreciation and amortization expense	1.36	3.24	5.28	12.36	53.85
	Other expenses	23.51	24.64	77.64	107.51	162.59
	Total Expenses	704.74	447.80	604.62	2444.74	1968.57
V	Profit before tax (III-IV)	(6.74)	4.77	1.95	322.24	5.39
VI	Tax Expenses:					
	Income tax	55.00	-	1.62	55.00	1.62
	Deferred tax	0.98	-	-	0.98	-

	MAT credit utilised		-		-	-
	Profit for the period (V-VI)	(62.72)	4.77	0.33	266.26	3.77
	Other Comprehensive Income		-			
	Total Comprehensive Income for the period	(62.72)	4.77	0.33	266.26	3.77
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	609.98	609.98	609.98	609.98	609.98
	Reserves excluding Revaluation Reserves	757.83	820.55		815.78	486.44
	Earnings Per Share (of Rs. 10/- each) (not annualized)					
	a. Basic	-	5.24	0.00	4.37	0.01
	b. Diluted		-	0.00	-	-

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 30th May 2018 and Statutory Auditors of the Company have carried out Limited Review of the same.
- 2 The Company's business activity falls within a single primary business segment.
- 3 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 4 The limited review of unaudited financial results for the quarter and twelve months ended 31st Mar. 2018 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the year ended 31st Mar 2017 has not been subjected to limited review. However, the company's management has exercised necessary due diligence to ensure that such financial results comply the requirements of In-AS and are drawn in accordance of applicable guidelines.
- 5 The reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the year ended 31.03.2018 is given below.

Particulars

Net Profit/ (Loss) as per previous IGAAP
Adjustments arising out of Transition to Ind-AS
Total Comprehensive Income for the period

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In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with _____ and also with of the Company's R&T Agents viz. _____ at their email id, viz. _____

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The figures relating to current quarter have been derived as balancing figures out of the reviewed figures relating to current half year and the year to date figures upto first quarter.

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Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.




Audited Standalone Statement of Assets and Liabilities as at 31st March , 2018

Rs in Lacs



	As at 31.03.2018	As at 31.03.2017
	(Audited)	(Audited)
Assets		
I. Non Current assets		
Property, Plant and equipments	52.33	172.61
Capital work- in- progress	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Financial Assets	-	-
(I) Investments	-	-
(II) Loans	-	-
Income Tax Assets (Net)	-	-
Other non current Assets	26.97	27.96
	79.30	200.57
Current assets	-	-
Inventories	434.47	679.48
Financial assets	-	-

(i) Investments	3.26	3.26
(ii) Trade Receivables	867.55	638.02
(iii) Cash and cash equivalents	153.71	190.14
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(iv) Others	-	-
(c) Current Tax Assets (Net)	571.22	239.34
(d) Other current assets	29.94	30.72
	2,060.15	1,780.96
Total Assets	2,139.45	1,981.53
Equity and liabilities	-	-
Equity	-	-
Equity Share capital	609.98	609.98
Other equity		
(i) Capital Reserve	5.00	5.00
(i) Securities Premium	82.97	82.97
(ii) Retained Earnings	658.68	388.71
(iii) Other comprehensive income	6.39	6.39
	1,363.02	1,093.05
Liabilities	-	-
Non-current liabilities:	-	-
Financial liabilities	-	-

(i) Borrowings	379.64	693.80
(ii) Trade payables	-	-
(iii) Other term liabilities	-	-
Deferred tax liabilities (net)		
	379.64	693.80
Current liabilities:		
Financial liabilities	-	-
(ii) Trade payables	-	-
Outstanding dues of micro and small enterprises	-	-
Outstanding dues of other than micro and small enterprises	319.10	145.92
Provisions	55.00	9.76
Other current liabilities	22.69	39.00
Total Liabilities	396.79	194.68
Total equity and liabilities	2,139.45	1,981.53

FORM A

Format of Covering Letter of the Annual Audit Report to be filed with Stock Exchange

1	Name of Company	JAIPAN INDUSTRIES LIMITED
2	Annual Financial Statement for the year ended	31 st March 2018
3	Type of Audit observation	Un-Qualified
4	Frequency of observation	NA
	 Signature	 Signature
	Mr. Jainarain O Agarwal (Managing Director)	Mr. Dayaram Paliwal (Auditor)
		Mr. Manoj Agarwal (Audit Committee Chairman)