

From :
Chetan M Tamboli
"Vidhi" Plot No. 2281-A,
Hill Drive,
Bhavnagar – 364 005
Gujarat

Date : 22nd May, 2018

To,
The Company Secretary
STEELCAST LIMITED
Bhavnagar

Dear Mr. Vishal Sondagar,

Sub : Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to Email received from Mr. Rakesh Parekh, Special Assistant, Listing compliance, BSE Limited dated on 21.05.2018, attached herewith revised disclosure in the revised format prescribed under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per format circulated by SEBI circular on 05.08.2015.

Further the shares pledged for the purpose of availing Corporate Term Loan from Bank of India provided as collateral security, has been released on closure of the liability of term loan.

You are requested to take the same on your record and inform Bombay Stock Exchange at earliest.

Thanking you,



Chetan M Tamboli
AUTHORIZED SIGNATORY

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		STEELCAST LIMITED											
Names of the Stock Exchanges where the shares of the target company are listed		BSE LIMITED											
Date of reporting		22.05.2018											
Name of the promoter or PAC on whose shares encumbrance has been released		Chetan M Tamboli											
Details of the release of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation (2)+(3)}/ release [(2)-(3)] / invocation [(2)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares were encumbered***	Number	% of Total share capital
Mr. Chetan M Tamboli	30,62,920	15.13	30,62,920	15.13	Release	07.05.2018	Release of pledged shares	Collateral for corporate loans taken by Company	30,62,920	15.13	Bank of India	-	-
Mrs. Manali C Tamboli	10,29,480	5.09	10,29,480	5.09	Release	07.05.2018	Release of pledged shares	Collateral for corporate loans taken by Company	10,29,480	5.09	Bank of India	-	-
Mr. Chetan M Tamboli (HUF)	835,320	4.13	-	-	-	-	-	-	-	-	-	-	-
Mrs. Hansaben M Tamboli	1,120	0.01	-	-	-	-	-	-	-	-	-	-	-
Rushil Industries Limited	2,376,000	11.74	-	-	-	-	-	-	-	-	-	-	-
Tamboli Investments Private Limited	1,963,200	9.70	-	-	-	-	-	-	-	-	-	-	-
Total	92,68,040	45.79	40,92,400	20.22					40,92,400	20.22			

Signature of the Authorized Signatory



Chetan M Tamboli

Place: Bhavnagar
Date: 22.05.2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.