



Ref. No. : WI:SEC:2018
Date : May 28, 2018

National Stock Exchange of India Ltd.
Corporate Action Department
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BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
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Dear Sirs,

Sub: **Outcome of the Board Meeting held on May 28, 2018.**

This is further to our letter dated May 28, 2018, we are pleased to inform you that at the meeting of the Board of Directors held today, the Board considered following items:

- 1) **Appointment of Secretarial Auditor:** On the recommendation of Audit Committee, Board have *inter-alia* approved the appointment of M/s. V. N. Deodhar & Co. as the Secretarial Auditor of the Company for Financial Year 2018-2019.

Please find below other disclosures of M/s. V. N. Deodhar & Co. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Brief Profile: Mr. V. N. Deodhar is a proprietor of M/s. V. N. Deodhar & Co., Company Secretaries. He is one of the senior Company Secretaries who started practice in eighties. He is in practice for more than 30 years and has many Listed Companies as his clients. He is Secretarial Auditor of not only these Listed Companies but audits the Secretarial records of big unlisted Public Limited Companies.

Disclosure of relationships between Directors: M/s. V. N. Deodhar & Co. is not related to any other Director of the Company.

- 2) **Appointment of Cost Auditor:** On the recommendation of Audit Committee, Board have *inter alia* approved the appointment of M/s. S. R. Bhargave & Co., Cost Accountant Firm, Pune, as the Cost Auditor for auditing the Company's Cost Accounting Records for the Financial Year 2018-2019.

Please find below other disclosures of M/s. S. R. Bhargave & Co. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Brief Profile: M/s. S. R. Bhargave & Co. is the firm of Cost Accountants with more than 10 Cost Accountants, providing solutions in Indirect Taxes, Providing consultancy in the area of Cost Reduction, Maintenance of Cost Records and Cost Audit. They are in the practice for more than 18 years having large base of clients including Corporate clients, MNCs, PSU, Public and Private Limited Companies working in various sector.

Disclosure of relationships between Directors: M/s. S. R. Bhargave & Co. is not related to any other Director of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary