



PEOPLE PROCESS TECHNOLOGY

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GSTIN: 36AAACG7478F1ZF
CIN : L72200TG1994PLC017211
E-mail Id : corporate@goldstonetech.com

30th May, 2018

The Bombay Stock Exchange Ltd
National Stock Exchange of India Ltd

Dear Sirs,

Sub: Outcome of the Board Meeting
Scrip Code Number : 531439
Name of the Entity : Goldstone Technologies Ltd
Scrip ID on NSE : GOLDTECH

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 30th May, 2018, have, inter alia,

- ❖ Approved the Audited Financial Results (Standalone and Consolidated) for the Quarter & Year ended 31st March, 2018 and Statement of Assets & Liabilities (Standalone and Consolidated) as at 31st March, 2018.

In this regard, please find enclosed the copies of the

- Standalone Financial Results for the quarter and year ended 31st March, 2018.
- Statement of Standalone Assets and Liabilities as at 31st March, 2018.
- Auditors Report on Standalone Financial Results for the period ended 31st March, 2018.
- Consolidated Financial Results for the quarter and year ended 31st March, 2018.
- Statement of Consolidated Assets and Liabilities as at 31st March, 2018.
- Auditors Report on Consolidated Financial Results for the period ended 31st March, 2018.
- Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Kindly note that the Board Meeting Start Time 2:30 P.M and End Time 4:25 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For Goldstone Technologies Limited


C Sudhakar Reddy
Managing Director
Encl: a/a



GOLDSTONE TECHNOLOGIES LIMITED

CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2018

(All Amounts in India Rupees Millions)

Particulars	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year Ended 31.03.2018	Year ended 31.03.2017
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
I. Revenue from operations	73.82	59.66	57.46	250.86	215.12
II. Other income	0.47	0.00	2.24	2.75	3.68
III. Total revenue (I + II)	74.29	59.66	59.70	253.61	218.80
IV. Expenses:					
(a).Cost of software licenses	20.37	9.78	10.17	48.02	36.26
(b).Employee benefits expenses	47.04	35.22	39.08	160.95	153.36
(c).Finance costs	1.12	0.75	0.30	3.16	0.80
(d).Depreciation and amortization expenses	1.07	0.84	1.13	3.77	4.02
(e).Other expenses	1.50	6.31	8.80	21.13	25.56
Total expenses	71.10	52.90	59.48	237.03	220.00
V. Profit before tax (IV -V)	3.19	6.76	0.22	16.58	(1.20)
VI. Tax expense					
(1).Current tax	3.67	0.00	0.00	3.67	0.00
(2).Deferred tax	(14.55)	0.00	(16.19)	(11.34)	(13.07)
Total tax expenses	(10.88)	0.00	(16.19)	(7.67)	(13.07)
VII. Profit / (Loss) after tax (V - VI)	14.07	6.76	16.41	24.25	11.87
VIII. Other comprehensive income, Net of tax	0.66	0.26	1.14	1.56	1.14
IX. Total comprehensive income (VII + VIII)	14.73	7.02	17.55	25.81	13.01
X. Paid-up equity share capital	187.82	187.82	187.82	187.82	187.82
XI. Other Equity				78.74	52.92
XII. Earnings per share (EPS) (Face value of Rs10/- each)					
a) Basic	0.75 (Not annualized)	0.37 (Not annualized)	0.87 (Not annualized)	1.29 (Annualized)	0.63 (Annualized)
b) Diluted	0.75 (Not annualized)	0.37 (Not annualized)	0.87 (Not annualized)	1.29 (Annualized)	0.63 (Annualized)

Segment wise Standalone financial results for the quarter ended 31st March 2018

(All Amounts in India Rupees Millions)

Particulars	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year Ended 31.03.2018	Year ended 31.03.2017
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
a) Information Technology / Software Services	49.36	47.26	42.70	191.93	164.63
b) Software License	24.46	12.40	14.76	58.93	50.49
Net Sales / Income from Operations	73.82	59.66	57.46	250.86	215.12
2 Segment Results					
Profit (+)/Loss(-) before tax , Deprn. & Interest from					
a) Information Technology / Software Services	5.26	8.14	0.97	22.95	2.12
b) Software License	0.12	0.21	0.68	0.56	1.50
Total	5.38	8.35	1.65	23.51	3.62
Less: Interest (not allocable)	1.12	0.75	0.30	3.16	0.80
Less: Depreciation (not allocable)	1.07	0.84	1.13	3.77	4.02
Total Profit/(Loss) Before Tax	3.19	6.76	0.22	16.58	(1.20)



Notes :

- The above Audited standalone financial results have been reviewed and recommended by Audit Committee of the Board, has been approved by the Board of Directors of the Company at its meeting held on 30th May, 2018. The Statutory auditors of the company have audited the above standalone financial results of the company for the quarter and Year ended March 31st 2018. An unqualified opinion has been issued by them thereon.
- The Company has adopted the Indian Accounting Standards (referred to as "Ind AS") from 1st April 2017 and these financials along with comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Reconciliation between financial results as previously reported under the Previous GAAP and IND AS:

	Quarter ended	Year to Date
	31/Mar/17	31/Mar/17
	INR Millions	INR Millions
Net Profit under previous Indian GAAPs	(24.96)	(51.00)
Reversal of amortisation on Intangibles taken at fair value as deemed cost on transition date	10.38	41.49
Reversal of Prior Period Taxes	22.52	22.52
Actuarial gain / loss on post-employment benefit obligations	(1.70)	(1.70)
Impact on deferred tax	10.17	0.56
Net profit under Ind AS	16.41	11.87
Other comprehensive income		
Actuarial gains/(losses) on post-employment benefit obligations, net of taxes	1.14	1.14
Total comprehensive income under Ind AS	17.55	13.01

- Reconciliation of Total Equity as at 31st March, 2017 and 01st April, 2016.

	31/Mar/17	1/Apr/16
	INR Millions	INR Millions
	31-Mar-17	01-Apr-16
Total equity as reported under previous GAAP	484.74	535.74
Impact on account of using fair value of intangible assets as deemed cost	(233.04)	(233.04)
Impact of fair value of investments through profit and loss	-	-
Reversal of amortisation on Intangibles taken at fair value as deemed cost on transition date	41.49	-
Expected credit loss on Financial assets	(47.07)	(47.07)
Reversal of prior period expenses	(5.39)	(27.91)
Total Equity as per Ind AS	240.73	227.72

- The figures for quarter ended 31st March 2018 and corresponding quarter ended in the previous, as reported in these financials results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the relevant financial year.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Sudhakar Reddy
 Managing Director

 Place : Secunderabad
 Date : 30th May 2018

GOLDSTONE TECHNOLOGIES LIMITED
STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2018

Particulars	As on 31/03/2018	As on 31/03/2017	As on 01/04/2016
	Audited	Audited	Audited
All Amounts in India Rupees Millions			
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	100.333	103.400	103.605
(b) Financial Assets			
(i) Investments in subsidiaries	92.762	92.762	92.762
(ii) Loans	1.407	1.408	1.408
(c) Deferred tax assets(net)	25.790	15.050	2.540
(2) Current assets			
(a) Financial Assets			
(i) Trade Receivables	68.592	55.682	47.159
(ii) Cash and cash equivalents	10.430	6.296	13.560
(iii) Bank balances other than above	3.162	3.154	6.897
(iv) Loans	2.620	70.217	66.933
(v) Others	2.420	2.044	2.124
(b) Current Tax Assets (Net)	66.914	53.360	36.842
(c) Other current assets	7.214	5.976	4.656
Total Assets	381.644	409.349	378.486
EQUITY AND LIABILITIES			
(1) Equity			
(i) Equity Share capital	187.821	187.821	187.821
(ii) Other Equity	78.735	52.915	39.902
Liabilities			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.784	1.633	-
(b) Provisions	15.030	13.890	12.853
(c) Other non-current liabilities	41.928	117.384	117.384
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19.228	11.673	0.214
(ii) Trade Payables	28.692	17.291	13.479
(iii) Others	0.849	0.873	0.071
(b) Other current liabilities	5.939	3.148	4.297
(c) Provisions	2.638	2.721	2.465
Total Equity and Liabilities	381.644	409.349	378.486

By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED



Sudhakar Reddy
 Managing Director

Place : Secunderabad
 Date : 30th May 2018



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Financial Results of M/s. GOLDSTONE TECHNOLOGIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
GOLDSTONE TECHNOLOGIES LIMITED

1. We have audited the standalone quarterly financial results of M/s. GOLDSTONE TECHNOLOGIES LIMITED for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Standalone financial results for the quarter ended March 31, 2018 have been prepared on the basis of the Standalone IND AS financial Statements for the nine-month period ended December 31, 2017, and the Standalone Audited Annual Financial Statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Standalone financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the act, read with rules 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These Standalone financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these Standalone financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.



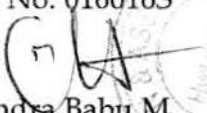


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3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the total comprehensive income (Comprising of net profit & other Comprehensive income) and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For P C N & Associates.,
(Formerly Known as Chandra Babu Naidu & Co.,)
Chartered Accountants,
FRN No: 016016S


Chandra Babu M,
Partner
M.No:227849

Place: Hyderabad
Date : 29-05-2018



GOLDSTONE TECHNOLOGIES LIMITED
 CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com
 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2018

(All Amounts in India Rupees Millions)

Particulars	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year Ended 31.03.2018	Year ended 31.03.2017
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
I. Revenue from operations	95.44	82.80	92.21	356.14	371.70
II. Other income	0.47	0.00	2.28	2.75	3.71
III. Total revenue (I + II)	95.91	82.80	94.49	358.89	375.41
IV. Expenses:					
(a).Cost of software licenses	20.37	9.78	10.17	48.02	36.26
(b).Employee benefits expenses	71.10	61.57	78.67	273.86	314.36
(c).Finance cost	1.12	0.76	0.31	3.20	0.84
(d).Depreciation and amortization expenses	1.09	0.84	1.15	3.79	4.04
(e).Other expenses	3.21	8.17	10.81	28.28	33.72
Total expenses	96.89	81.12	101.11	357.15	389.22
V. Profit before tax (IV -V)	(0.98)	1.68	(6.62)	1.74	(13.81)
VI. Tax expense					
(1).Current tax	3.87	0.00	0.20	(2.13)	0.36
(2).Deferred tax	(14.55)	0.00	(16.19)	(11.34)	(13.07)
Total Tax expenses	(10.68)	0.00	(15.99)	(13.47)	(12.71)
VII. Profit / (Loss) after tax (V - VI)	9.70	1.68	9.37	15.21	(1.10)
VIII. Other comprehensive income, Net of tax	3.60	(3.38)	(7.38)	2.12	(2.72)
IX. Total comprehensive income (VII + VIII)	13.30	(1.70)	1.99	17.33	(3.82)
X. Paid-up equity share capital	187.82	187.82	187.82	187.82	187.82
XI. Other equity				243.77	226.44
XII. Earnings per share (EPS) (Face value of Rs10/- each)					
a) Basic	0.52 (Not annualized)	(0.09) (Not annualized)	0.50 (Not annualized)	0.81 (Annualized)	(0.06) (Annualized)
b) Diluted	0.52 (Not annualized)	(0.09) (Not annualized)	0.50 (Not annualized)	0.81 (Annualized)	(0.06) (Annualized)

Segment wise consolidated financial results for the quarter ended 31st March 2018

(All Amounts in India Rupees Millions)

Particulars	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year Ended 31.03.2018	Year ended 31.03.2017
	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
a) USA - Information Technology Service / Software Services	34.18	36.28	45.11	155.06	186.98
b) India - Information Technology Service / Software Services	36.70	34.32	32.62	141.40	135.39
c) Software Licenses	27.83	12.40	14.76	63.72	50.49
Less: Inter Company Sales	(3.27)	(0.20)	(0.28)	(4.04)	(1.16)
Net Sales / Income from Operations	95.44	82.80	92.21	356.14	371.70
2. Segment Results					
Profit (+)/Loss(-) before tax, Deprn. & Interest from					
a) USA - Information Technology Service / Software Services	(4.01)	(4.02)	(4.30)	(14.82)	(7.43)
b) India - Information Technology Service / Software Services	5.09	7.09	(1.96)	22.96	(3.40)
c) Software Licenses	0.15	0.21	1.10	0.59	1.90
Total	1.23	3.28	(5.16)	8.73	(8.93)
Less: Interest (not allocable)	1.12	0.76	0.31	3.20	0.84
Less: Depreciation (not allocable)	1.09	0.84	1.15	3.79	4.04
Total Profit/(Loss) Before Tax	(0.98)	1.68	(6.62)	1.74	(13.81)



Notes :

- The above audited consolidated financial results have been reviewed and recommended by Audit Committee of the Board, has been approved by the Board of Directors of the Company at its meeting held on 30th May, 2018. The Statutory auditors of the company have audited the above consolidated financial results of the company for the quarter and Year ended March 31st 2018. An unqualified opinion has been issued by them thereon.
- The Company has adopted the Indian Accounting Standards (referred to as "Ind AS") from 1st April 2017 and these financials along with comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Reconciliation between financial results as previously reported under the Previous GAAP and the IND AS:

	Quarter ended	Year to Date
	31/Mar/17	31/Mar/17
	INR Millions	INR Millions
Net Profit under previous GAAP	(32.01)	(63.96)
Reversal of amortisation on Intangibles taken at fair value as deemed cost on transition date	10.38	41.49
Reversal of Prior Period Taxes	22.52	22.52
Actuarial gain / loss on post-employment benefit obligations	(1.70)	(1.70)
Others	(0.01)	(0.01)
Impact on deferred tax	10.19	0.56
Net profit under Ind AS	9.37	(1.10)
Other comprehensive income		
Actuarial gains/(losses) on post-employment benefit obligations, net of taxes	1.14	1.14
Impact of Foreign currency translation adjustments	(8.52)	(3.86)
Total comprehensive income under Ind AS	1.99	(3.82)

5 Reconciliation of Total Equity as at 31st March, 2017 and 01st April, 2016.

	31/Mar/17	1/Apr/16
	INR Millions	INR Millions
	31-Mar-17	01-Apr-16
Equity as reported under previous Indian GAAPs	611.58	675.54
Impact on account of using fair value of intangible assets as deemed cost	(233.04)	(233.04)
Impact of fair value of investments through profit and loss		
Reversal of amortisation on Intangibles taken at fair value as deemed cost on transition date	41.49	-
Impact of foreign currency translation adjustments	46.77	50.62
Expected credit loss on Financial assets	(47.07)	(47.07)
Reversal of prior period expenses	(5.46)	(27.97)
Total Equity as per Ind AS	414.27	418.08

- The figures for quarter ended 31st March 2018 and corresponding quarter ended in the previous, as reported in these financials results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the relevant financial year.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Sudhakar Reddy
 Managing Director

 Place : Secunderabad
 Date : 30th May 2018



GOLDSTONE TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2018

Particulars	As on 31/03/2018	As on 31/03/2017	As on 01/04/2016
	Audited	Audited	Audited
All Amounts in India Rupees Millions			
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	100.439	103.511	103.605
(b) Goodwill	92.584	92.584	92.584
(c) Financial Assets			
(i) Investments in subsidiaries	-	-	-
(ii) Loans	1.408	1.408	1.408
(d) Deferred tax assets(net)	25.790	15.050	2.540
(2) Current assets			
(a) Financial Assets			
(i) Trade Receivables	78.925	62.094	58.922
(ii) Cash and cash equivalents	59.182	147.266	169.600
(iii) Bank balances other than above	3.162	3.154	6.897
(iv) Loans	122.180	123.865	129.858
(v) Others	2.420	2.044	2.124
(b) Current Tax Assets (Net)	66.914	53.360	36.842
(c) Other current assets	7.214	5.976	4.656
Total Assets	560.218	610.312	609.036
EQUITY AND LIABILITIES			
(1) Equity			
(i) Equity Share capital	187.821	187.821	187.821
(ii) Other Equity	243.772	226.440	230.257
(iii) Minority Interest	0.001	0.001	0.001
Liabilities			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.785	1.633	-
(b) Provisions	15.030	13.890	12.853
(c) Other non-current liabilities	41.928	117.384	117.384
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19.228	11.672	0.214
(ii) Trade Payables	40.990	35.100	41.827
(iii) Others	1.939	10.334	11.868
(b) Other current liabilities	6.086	3.316	4.347
(c) Provisions	2.638	2.721	2.464
Total Equity and Liabilities	560.218	610.312	609.036

By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED



 Chakkar Reddy
 Managing Director

Place : Secunderabad
 Date : 30th May 2018

9



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

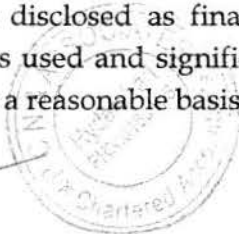
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's report on quarterly consolidated financial results and year to date results of the M/s. Goldstone Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Goldstone Technologies Limited

1. We have audited the accompanying statement of quarterly consolidated financial results of Goldstone Technologies Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as, 'the Group') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year – to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, and the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/ FAC/ 62/ 2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
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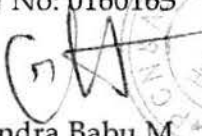
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these quarterly consolidated financial results as well as the year to date results:

- i. includes the results of the following entities :
 - a. Staytop Systems Inc
 - b. Staytop Systems and Software Private Limited.
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016, in this regard; and
- iii. give a true and fair view of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and year ended March 31, 2018.

4. We did not audit the financial statements and other financial information, in respect of one subsidiary, whose Ind AS financial statements include total assets of Rs. 181.74 Millions as at March 31, 2018, and total revenues of Rs. 109.31 Millions for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016.

For P C N & Associates.,
(Formerly known as Chandra Babu Naidu & Co.)
Chartered Accountants,
FRN No: 016016S


Chandra Babu M
Partner
M.No:227849

Place: Hyderabad
Date:29-05-2018



30th May, 2018

1. The Bombay Stock Exchange Limited
2. The National Stock Exchange of India Limited

Dear Sirs,

Subject: Declaration with respect to Audit Report with unmodified opinion

Scrip code Number on BSE	:	531439
Name of the Entity	:	Goldstone Technologies Ltd.
Scrip ID on NSE	:	GOLDTECH

We hereby declare that the Audited Financial Results for the financial year ended March 31, 2018, which have been approved by the Board of Directors at the meeting held today i.e. 30th May, 2018, M/s P C N & Associates (formerly known as M/s. Chandra Babu Naidu & Co.), Chartered Accountants, the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours Faithfully

For Goldstone Technologies Limited


C. Sudhakar Reddy
Managing Director

