



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: (0512) 2462124,2465995 Fax: (0515) 2829325
email: share@superhouse.in url: http://www.superhouse.in

SHL/FR/2018

30th May, 2018

BSE Limited
Floor 25, P J Towers,
Dalal Street,
MUMBAI-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI-400051

Script Code: 523283

Script Code: SUPERHOUSE

Sub:- Submission of Standalone Audited Financial Results and Declaration of Dividend.

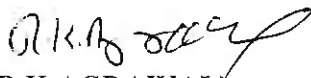
Dear Sir,

Pursuant to regulation 30 and regulation 33 of SEBI (LODR) Regulations, 2015 we have to submit as under :-

1. At the meeting of board of directors of the company held on Wednesday the 30th May, 2018 the standalone audited results of the company for the quarter and year ended March, 31, 2018 were approved.
2. The board of directors at its meeting recommended the dividend of Rs. 1/- per share (i.e. 10%) on the equity shares (face value Rs. 10/- each) of the company for the financial year 2017-18.
3. The undermentioned documents attach herewith for your records:-
 - a. Audited Standalone Financial Results, Segment wise Revenue, Results and Capital Employed and Statement of Assets and Liabilities of the company.
 - b. Auditor's Report on Standalone Audited Financial Results.
 - c. Declaration on unmodified opinion on Auditor's Report
4. Please note that consolidated results for the year ended on 31st March, 2018 was not placed before the board due to non receipt of Annual Accounts from one of the Overseas Subsidiaries of the Company.
5. The adjourned meeting will be held on Wednesday the 6th June, 2018 at 2.00 P.M. at D-15./B, UPSIDC Industrial Area, Unnao-209801 to approve the Audited Consolidated Results of the Company.

Thanking you,

Yours faithfully,
For SUPERHOUSE LIMITED


(R K AGRAWAL)
Company Secretary

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018

(Rs. In Lacs except earning per share data)

S.No.	Particulars	STANDALONE				
		Ind AS Quarter ended			Ind AS year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Audited	Audited	Audited	Audited	
1.	Income:					
	a) Revenue from operations (Including Excise Duty)	15,094.49	13,402.65	13,010.38	56,369.90	58,911.34
	b) Other income	357.92	374.60	165.46	1,251.67	672.00
	Total Income from Operations	15,452.41	13,777.25	13,175.84	57,621.57	59,583.34
2.	Expenses :					
	a) Cost of material consumed	7,888.00	7,900.91	6,657.59	29,920.65	30,845.20
	b) Purchase of stock-in-trade	733.43	394.34	757.22	2,713.30	3,992.70
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	462.87	(640.45)	382.88	1,397.50	153.38
	d) Excise Duty	-	-	-	64.35	367.54
	e) Employee benefits expense	1,074.96	1,187.89	1,085.18	4,262.70	4,164.77
	f) Finance Cost	432.88	428.92	345.08	1,800.11	1,829.95
	g) Depreciation and amortisation expense	388.39	367.74	377.30	1,469.57	1,468.64
	h) Power and Fuel	403.85	369.79	281.96	1,556.53	1,436.64
	i) Other expenses	3,221.71	3,178.65	3,199.15	12,480.92	13,384.93
	Total expenses	14,606.07	13,185.79	13,086.36	55,667.63	57,643.76
3.	Profit before exceptional items and tax (1-2)	846.34	591.46	89.48	1,953.94	1,939.59
4.	Exceptional Items	-	-	-	-	-
5.	Profit Before Tax (3-4)	846.34	591.46	89.48	1,953.94	1,939.59
6.	Tax Expenses:					
	a) Current Tax	262.29	193.60	(71.69)	582.39	577.31
	b) Deferred Tax	(35.82)	64.08	10.34	82.10	60.70
7.	Net Profit After Tax (5-6)	619.87	333.78	150.83	1,289.45	1,301.58
8.	Other Comprehensive Income:					
	a) Items that will not be re-classified to the Statement of Profit & Loss					
	i) Re-measurements of defined employees benefit plans	(51.38)	3.66	(16.66)	13.60	(18.12)
	ii) Deferred tax related on items that will not reclassified to profit or loss	18.35	(1.68)	(6.79)	(4.71)	(6.27)
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	(33.03)	1.98	(23.45)	8.89	(11.85)
9.	Total comprehensive income for the period (7+8)	586.84	335.76	127.38	1,298.34	1,289.73
10.	Paid-up equity share capital (face value of Rs. 10/-each)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
	Earning per equity share of Rs. 10/- each (Not annualised)					
	a) Basic	5.32	3.05	1.16	11.78	11.70
	b) Diluted	5.32	3.05	1.16	11.78	11.70

Segment wise Revenue, Results, Assets and Liabilities for the Quarter/year ended on 31st March, 2018

Particulars	STANDALONE					
	Ind AS Quarter ended			Ind AS year ended		
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	
	Audited	Audited	Audited	Audited	Audited	
1.	Segment Revenue					
	a) Leather & Leather Products	12,980.69	10,839.28	10,328.95	47,394.28	48,955.82
	b) Textile Products	2,471.72	2,937.97	2,846.89	10,227.29	10,627.52
	Total Segment Revenue	15,452.41	13,777.25	13,175.84	57,621.57	59,583.34
	Less: Inter segment revenue	-	-	-	-	-
	Income from Operations	15,452.41	13,777.25	13,175.84	57,621.57	59,583.34
2.	Segment Results					
	(Profit before finance cost and tax)					
	a) Leather & Leather Products	1,204.06	954.16	644.41	3,566.94	3,437.62
	b) Textile Products	75.14	64.22	(209.85)	187.11	331.92
	Total Profit before finance cost and tax	1,279.20	1,018.38	434.56	3,754.05	3,769.54
	Less: Finance Cost	432.86	428.92	345.08	1,800.11	1,829.95
	Profit Before Tax	846.34	591.46	89.48	1,953.94	1,939.59
3.	Segment Assets					
	a) Leather & Leather Products	52,044.67	50,969.33	49,067.40	52,044.67	49,067.40
	b) Textile Products	10,200.44	10,462.05	9,822.36	10,200.44	9,822.36
	Total	62,245.11	61,431.38	58,889.76	62,245.11	58,889.76
4.	Segment Liabilities					
	a) Leather & Leather Products	28,030.65	27,534.44	26,706.44	28,030.65	26,706.44
	b) Textile Products	7,144.63	7,343.14	6,433.94	7,144.63	6,433.94
	Total	35,175.28	34,877.58	33,140.38	35,175.28	33,140.38
5.	Capital Employed					
	a) Leather & Leather Products	24,014.02	23,434.89	22,360.96	24,014.02	22,360.96
	b) Textile Products	3,055.81	3,118.91	3,388.42	3,055.81	3,388.42
	Total	27,069.83	26,553.80	25,749.38	27,069.83	25,749.38

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Standalone Statement of Assets and Liabilities as at 31st March, 2018

(Rs. in Lacs)

S. No.	Particulars	STANDALONE	
		As at 31.03.2018	As at 31.03.2017
	ASSETS		
1.	Non Current Assets		
	(a) Property, Plant and Equipment	19,181.54	19,648.04
	(b) Capital Work-in-progress	557.92	370.97
	(c) Other Intangible assets	18.71	20.45
	(d) Financial Assets		
	(i) Investments	3,891.76	3,658.21
	(ii) Loans	470.25	545.77
	(e) Other non-current assets	629.74	1,015.40
	Total Non Current Assets	24,749.92	25,258.84
2.	Current Assets		
	(a) Inventories	15,959.64	16,957.65
	(b) Financial Assets		
	(i) Trade Receivables	13,126.52	9,460.53
	(ii) Cash and cash equivalents	853.27	1,344.68
	(iii) Bank balances other than (ii) above	3,067.03	2,778.51
	(v) Other Financial Assets	2,830.32	1,285.43
	(c) Current Tax Assets (Net)	598.60	546.54
	(d) Other current assets	1,059.81	1,257.58
	Total Current Assets	37,495.19	33,630.92
	TOTAL ASSETS	62,245.11	58,889.76
	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share Capital	1,141.98	1,141.98
	(b) Other Equity	25,927.85	24,607.40
	Total Equity	27,069.83	25,749.38
	Liabilities		
2.	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,151.59	3,032.85
	(b) Deferred tax liabilities (Net)	1,682.00	1,595.19
	(c) Other non-current liabilities	328.87	296.98
	Total Non-current liabilities	5,162.46	4,925.02
3.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short term borrowings	13,784.95	14,294.16
	(ii) Trade payables	11,943.40	9,177.87
	(iii) Other financial liabilities	3,577.64	3,394.63
	(b) Other current liabilities	482.93	1,120.22
	(c) Provisions	223.90	228.48
	Total Current Liabilities	30,012.82	28,215.36
	TOTAL EQUITY AND LIABILITIES	62,245.11	58,889.76

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NOTES:-

1. The above financial results were reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 30.05.2018.
2. The Company adopted the Indian Accounting Standard (Ind AS) effective from 01st April 2017 (transaction date 1st April 2016) and accordingly, the financial results for year ended 31st March, 2017 have been re-stated to be Ind AS compliance and have not been subjected to audit. However the management has exercised necessary due diligence to ensure that Financial Results provide true and fair view of the Company's affairs.
3. The Boar of Director have recommended Dividend @ 10% on the equity Share Capital for the financial year ended 31st March, 2018.
4. The figures of three months ended on March 31, 2018 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto nine months period ended December 31, 2017of the relevant financial year.
5. After implementation of the Goods & Service Tax (GST) with effect from 1st July 2017, Revenue from operations is required to be disclosed Net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter ended and year ended 31st March 2018 are not comparable with corresponding previous quarter/year presented in the financial results which are reported inclusive of excise duty.
6. Reconciliation of Net Profit for the quarter ended and year ended 31st March, 2017 as reported earlier in accordance with, previous Indian GAAP and now being reported in accordance with Ind AS is as Under:-

Particulars	(Rs. in Lacs)	
	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit as per previous Indian GAAP	150.82	1,300.48
Add/(Less):-		
i) Reclassification of acturial loss and its related tax	19.58	18.12
ii) Reclassification of Govt. Grant - IDLS & EPCG (Net)	(4.95)	17.58
iii) Recalculation of Depreciation as a result of subsidy received	(9.45)	(30.85)
iv) Expected Credit Loss Provision	(2.70)	2.46
v) Fair Value of Investment FVTPL	-	0.06
v) Deferred tax created on Ind AS adjustments	(2.47)	(6.27)
Net Profit as per Ind AS	150.83	1,301.58

7. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.

For and on behalf of the BOARD

Zafarul Amin
Joint Managing Director
DIN - 15533

Date- 30.05.2018
Place- Unnao



Independent Auditor's Report on quarterly financial results and year to date results of Superhouse Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

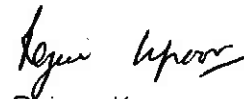
To the Board of Directors of Superhouse Limited

1. We have audited the statement of Standalone Ind-AS financial results of **Superhouse Limited** ("the Company") for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone Ind-AS financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 4 of the Statement regarding figures for the quarter ended 31st March, 2018, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.



4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For Rajeev Prem & Associates
Chartered Accountants
Firm Reg. No. 008905C



Rajeev Kapoor
Partner
M. No. 077827



Place: Unnao
Dated: 30th May-2018



Superhouse Limited

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Sub:- Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

Dear Sir,

I, Anil Kumar Agarwal, Chief Financial Officer (CFO) of Superhouse Limited (the Company) hereby declare that the Statutory Auditors of the Company M/s Rajeev Prem & Associates, Chartered Accountant (FRN: 008905C) have issued an Audit Report with unmodified/unqualified opinion on Audited Standalone Financial Results for the quarter and financial year on March, 2018.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For SUPERHOUSE LIMITED


(ANIL KUMAR AGARWAL)
Chief Financial Officer