

May 16, 2018

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in Scrip Code: Jindalsaw	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 500378
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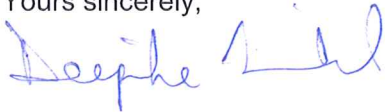
**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of transfer of 40,00,000 equity shares of Rs.2/- each of Jindal Saw Limited by way of gift to Mrs. Arti Jindal.

Thanking you.

Yours sincerely,



(Deepika Jindal)

Encl.: As mentioned above

CC:
The Company Secretary
Jindal Saw Limited
Jindal Centre
12, Bhikaiji Cama Place
New Delhi

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Saw Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Deepika Jindal PAC as per list attached at Annexure -1		
Whether the acquirer belongs to Promoter/Promoter group	Yes – belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	55,74,500	1.74	1.74
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	55,74,500	1.74	1.74
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	40,00,000	1.25	1.25
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	40,00,000	1.25	1.25

After the <i>acquisition</i>/sale, holding of:			
a) Shares carrying voting rights	15,74,500	0.49	0.49
b) Shares encumbered with the acquired	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	15,74,500	0.49	0.49
Mode of <i>acquisition</i> /sale-(e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Transfer by way of gift		
Date of <i>acquisition</i> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.5.2018		
Equity share capital / total voting capital of the TC before the said <i>acquisition</i> /sale	Rs. 63,95,08,234/- divided into 31,97,54,117 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said <i>acquisition</i> /sale	Rs. 63,95,08,234/- divided into 31,97,54,117 equity shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said <i>acquisition</i> /sale	Rs. 63,95,08,234/- divided into 31,97,54,117 equity shares of Rs.2/- each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



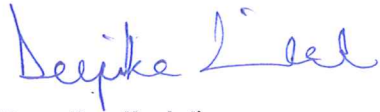
(Deepika Jindal)

Place: New Delhi

Date: 16th May, 2018

Names(s) of person and persons acting in concert (PAC) with the person
ARTI JINDAL
DANTA ENTERPRISES PRIVATE LIMITED
ABHYUDAY JINDAL
DIVINO MULTIVENTURES PRIVATE LIMITED
ESTRELA INVESTMENT COMPANY LIMITED
FOUR SEASONS INVESTMENTS LIMITED
GAGAN TRADING CO LTD
GLEBE TRADING PRIVATE LIMITED
INDRESH BATRA
MENDEZA HOLDINGS LIMITED
MEREDITH TRADERS PVT LTD
NACHO INVESTMENTS LIMITED
NALWA SONS INVESTMENTS LIMITED
NAVEEN JINDAL
NAVEEN JINDAL HUF
OPJ TRADING PRIVATE LIMITED
P R JINDAL HUF
PARTH JINDAL
PRITHVI RAJ JINDAL
R K JINDAL & SONS HUF
RATAN JINDAL
S K JINDAL AND SONS HUF
SAHYOG HOLDINGS PRIVATE LIMITED
SAJJAN JINDAL
SAJJAN JINDAL AS TRUSTEE OF PARTH JINDAL FAMILY TRUST
SAJJAN JINDAL AS TRUSTEE OF SAJJAN JINDAL FAMILY TRUST
SAJJAN JINDAL AS TRUSTEE OF SAJJAN JINDAL LINEAGE TRUST
SAJJAN JINDAL AS TRUSTEE OF SANGITA JINDAL FAMILY TRUST
SAJJAN JINDAL AS TRUSTEE OF TANVI JINDAL FAMILY TRUST
SAJJAN JINDAL AS TRUSTEE OF TARINI JINDAL FAMILY TRUST

SANGITA JINDAL
SAVITRI DEVI JINDAL
SIDDESHWARI TRADEX PRIVATE LIMITED
SMINU JINDAL
SYSTRAN MULTIVENTURES PRIVATE LIMITED
TANVI SHETE
TARINI JINDAL HANDA
TEMPLAR INVESTMENTS LIMITED
TRIPTI JINDAL
URVI JINDAL
VINAMRA CONSULTANCY PVT LTD
VIRTUOUS TRADECORP PRIVATE LIMITED
JSL LIMITED



(Deepika Jindal)