

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

SAD/106/J

May 2, 2018

Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Security Code No. 506105

As per Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company commenced today at 3.00 P.M. and concluded at 4.30 P.M. and the following business was transacted:

1. The Board has approved and taken on record the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2018. Enclosed herewith the same along with the Auditors' Reports thereon.
2. The Board has recommended a dividend of Rs.6/- per share (60%) for the year ended March 31, 2018 and is payable within 30 days from the Annual General Meeting, subject to the approval of the shareholders thereat.

Kindly take the above information on your record.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED



(SOHAM A. DAVE)
COMPANY SECRETARY

Encl: a/a.

Manubhai & Shah LLP

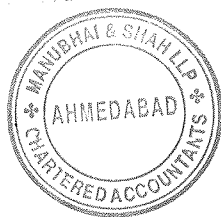
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of Stanrose Mafatlal Investments and Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Stanrose Mafatlal Investments and Finance Limited

1. We have audited the quarterly financial results of **Stanrose Mafatlal Investments and Finance Limited** ("the Company") for the quarter ended on March 31, 2018 and the year to date financial results for the period from April 01, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.



Place: Ahmedabad

Date: May 02, 2018

For, Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W / W100136

(K. B. Solanki)

Partner

Membership No. 110299

G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006. Gujarat, India.
Phone : +91-79-2647 0000 Fax : +91-79-2647 0050

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda

Manubhai & Shah LLP

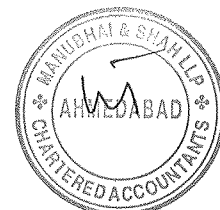
Chartered Accountants

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Stanrose Mafatlal Investments and Finance Limited

1. We have audited the quarterly consolidated financial results of **Stanrose Mafatlal Investments and Finance Limited** ("the Holding Company") and its subsidiary (the Holding company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2018 and the consolidated year to date results for the period from April 01, 2017 to March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of subsidiary, included in the consolidated financial results, whose financial statements reflect total assets of Rs. 437.65 Lakhs as at March 31, 2018, total revenues of Rs. 0.93 Lakhs for the year ended March 31, 2018 and total loss of Rs. 4.05 Lakhs for the year ended March 31, 2018. These financial statements have been audited by the other auditors whose report has been furnished to us by the management and our opinion is based solely on the report of the other auditor. Our opinion on the statement is not modified in respect of above matter with regard to our reliance on work done by the other auditor.



G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006. Gujarat, India.
Phone : +91-79-2647 0000 Fax : +91-79-2647 0050

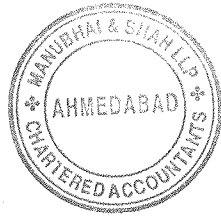
Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda

4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of Stanrose Mafatlal Investments and Finance Limited and Stan Plaza Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.



Place: Ahmedabad

Date : May 02, 2018

**For, Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. 106041W/W100136**

A handwritten signature in black ink, appearing to read "K. B. Solanki".

**(K. B. Solanki)
Partner
Membership No.110299**

STANROSE MAFATLAL**STANROSE MAFATLAL**

INVESTMENTS AND FINANCE LIMITED

Formerly known as SANDEEP HOLDINGS LIMITED

CIN: L65910GJ1980PLC003731

Comprehensive Financial Services including Leasing, Hire Purchase, Bills Discounting, Project Finance and Corporate Counselling

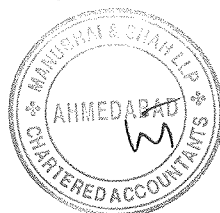
Corporate Off.: Vijyalaxmi Mafatlal Centre, 57A, Dr. G. Deshmukh Marg, Mumbai 400 026.

Tel.: 2352 7600 • Fax: 2352 4817

2..

[Rupees in Lacs]

Statement of Assets and Liabilities		Standalone		Consolidated	
Particulars		As at 31/03/2018	As at 31/03/2017	As at 31/03/2018	As at 31/03/2017
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS :				
	(a) Share Capital	396.79	396.79	396.79	396.79
	(b) Reserves & Surplus	5,405.42	5,350.22	5,371.59	5,320.43
	TOTAL	5,802.21	5,747.01	5,768.38	5,717.22
2	NON-CURRENT LIABILITIES				
	Long Term Borrowings	-	-	197.74	197.74
	Long Term Provisions	13.48	14.76	13.49	14.76
	TOTAL	13.48	14.76	211.23	212.50
3	CURRENT LIABILITIES				
	(a) Trade Payables	4.61	9.22	9.40	9.34
	(b) Other Current Liabilities	79.82	78.54	79.82	78.57
	(c) Short Term Provisions	1.83	4.56	1.83	28.33
	TOTAL	86.26	92.32	91.05	116.24
	TOTAL EQUITY AND LIABILITIES	5,901.95	5,854.09	6,070.66	6,045.96
B	ASSETS :				
1	NON-CURRENT ASSETS				
	(a) Fixed Assets :				
	Tangible Assets	144.66	143.04	397.57	395.94
	Intangible Assets	-	-	70.66	70.66
	(a) Goodwill on Consolidation	-	-	5.03	5.03
	(b) Non-current Investments	2,910.74	2,779.64	2,763.21	2,632.12
	(c) Deferred Tax Assets	21.35	23.13	21.35	23.13
	(d) Long Term Loans and Advances	1,113.81	1,116.43	987.37	989.97
	(e) Other Non Current assets	-	-	89.88	89.88
	TOTAL	4,190.56	4,062.24	4,335.07	4,206.73
2	CURRENT ASSETS				
	(a) Stock-in-Trade	14.54	14.73	14.54	14.73
	(b) Cash and cash equivalents	81.93	148.77	102.37	199.88
	(c) Short Term Loans and Advances	1,612.47	1,628.32	1,616.17	1,624.10
	(d) Other Current Assets	2.45	0.03	2.51	0.52
	TOTAL	1,711.39	1,791.85	1,735.59	1,839.23
	TOTAL ASSETS	5,901.95	5,854.09	6,070.66	6,045.96



3

Regd. Office: Popular House, 6th Floor, Ashram Road, Ahmedabad 380 009.

Phone 079 2658 0067/0096/7588 • Fax: 079 2658 9557

STANROSE MAFATLAL

STANROSE MAFATLAL

INVESTMENTS AND FINANCE LIMITED

(Formerly known as SANDEEP HOLDINGS LIMITED)

(CIN : L65910GJ1980PLC003731)

Comprehensive Financial Services including Leasing, Hire Purchase, Bills Discounting, Project Finance and Corporate Counselling

Corporate Off.: Vijjalaxmi Mafatlal Centre, 57A, Dr. G. Deshmukh Marg, Mumbai 400 026.

Tel. : 2352 7600 • Fax : 2352 4817

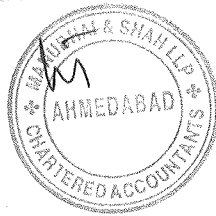
NOTES:

- 1 The Directors have recommended a Dividend of Rs. 6/- Per Share for the year ended 31st March, 2018 (Previous Year Rs. 6/- Per Share)
- 2 The Board at its meeting held on 3rd February, 2018 has approved the merger of Surcot Trading Private Limited (Transferor Company) and Umiya Real Estate Private Limited (Transferor Company) with Stanrose Mafatlal Investments and Finance Limited (Transferee Company), by way of a Scheme of Amalgamation and Arrangement ("Scheme") effective from April 01, 2017, to be approved by the National Company Law Tribunal pursuant to the applicable provisions of the Companies Act, 2013. Since Surcot Trading Private Limited is going to be merged with the Company, the Board has decided to waive the interest of Rs. 75.63 lacs outstanding as on September 30, 2017 on the Inter Corporate Deposit and thereafter no interest is charged.
- 3 The figures of the last quarter in Standalone Results are the balancing figures between audited figures in respect of full Financial year and published year to date figures up to third quarter of the Current Financial Year.
- 4 "The Consolidated Financial results include financial results of wholly owned Subsidiary Company viz. Stan Plaza Limited"
- 5 The Company has no activities other than those of an Investment Company and accordingly, Accounting Standard 17 - 'Segment Reporting' is not applicable.
- 6 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 2nd May, 2018.

For STANROSE MAFATLAL INVESTMENTS
AND FINANCE LIMITED


(Pradeep R. Mafatlal)
Chairman

Mumbai
Date 2nd May, 2018



Regd. Office: Popular House, 6th Floor, Ashram Road, Ahmedabad - 380 009.
Phone: 079 2658 0067/0096/7588 • Fax: 079 2658 9557