



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andhrapetrochemicals.com

NO. APL/SEC/QR/12

24 May 2018

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

Dear Sir,

SUB: Audited Financial Results for the Year ended 31.3.2018 along with Independent Auditors Report and Declaration with regard to Audit Report with Unmodified Opinion.

REF: Company's Scrip code: 500012

With reference to above, we enclose herewith the following:

1. Audited Financial Results for the Year ended 31.3.2018
2. Declaration with regard to Auditors' Report with Unmodified Opinion
3. Auditors' Report on the Financial Statements for the year ended 31.3.2018

This is for your kind information and record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(P Narendranath Chowdary)
Director

Encls: As above



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Rs. in lakhs)

Particulars	3 months ended 31.03.2018	Preceding 3 months ended 31.12.2017	Corresponding 3 months ended in the previous year 31.03.2017	Year to date figures for current period ended 31.03.2018	previous year ended 31.03.2017
	Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
I Revenue from operations	11375.46	14295.09	11722.21	53275.25	37043.04
II Other Income	39.43	68.83	67.14	242.21	206.46
III Total income (I+II)	11414.89	14363.92	11789.35	53517.46	37249.50
IV Expenses					
a) Cost of materials consumed	7984.45	10232.54	8756.25	35838.77	25983.62
b) Changes in inventories of finished goods, work-in-progress	63.21	(22.82)	(725.77)	1269.51	(1241.39)
c) Employee benefits expense	436.08	494.77	493.34	1812.31	1677.39
d) Finance costs	222.00	265.49	409.86	1186.54	1558.07
e) Depreciation and amortization expense	269.31	228.42	223.20	949.27	903.61
f) Power and Fuel	971.96	1123.68	985.74	4237.12	3399.13
g) Excise duty	-	-	1250.88	1455.25	4153.15
h) Other expenses	817.04	461.93	615.48	2042.71	1790.70
Total expenses (IV)	10764.05	12784.01	12008.98	48791.48	38224.28
V Profit/(Loss) before exceptional items and tax (III-IV)	650.84	1579.91	(219.63)	4725.98	(974.78)
VI Exceptional items	-	-	(115.69)	-	(115.69)
VII Profit/(Loss) before tax (V+VI)	650.84	1579.91	(335.32)	4725.98	(1090.47)
VIII Tax expense (including deferred tax)	86.72	3.28	(78.31)	75.91	(354.39)
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	564.12	1576.63	(257.01)	4650.07	(736.08)
X Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/ (Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-
XIII Profit/ (Loss) for the period(IX+XII)	564.12	1576.63	(257.01)	4650.07	(736.08)
XIV Other Comprehensive Income (net of tax)	(231.42)	-	350.49	(231.42)	350.49
XV Total Comprehensive Income for the period (XIII+XIV)	332.70	1576.63	93.48	4418.65	(385.59)
XVI Earnings per equity share (for continuing operations)					
Basic	0.66	1.86	(0.30)	5.47	(0.87)
Diluted	0.66	1.86	(0.30)	5.47	(0.87)
XVII Earnings per equity share (for discontinued operations)					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
Basic	0.66	1.86	(0.30)	5.47	(0.87)
Diluted	0.66	1.86	(0.30)	5.47	(0.87)

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Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	31.03.2018	31.03.2017
	Audited	Audited
1 ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	18110.04	18353.58
(b) Capital Work-in-progress	93.37	2.27
(c) Financial assets		
Investments	536.91	750.00
Other Financial Assets	363.46	363.75
(d) Deferred Tax Assets (Net)	48.73	-
(e) Other non-current assets	5.52	5.52
Sub-Total - Non-current assets	19158.03	19475.12
2 Current assets		
(a) Inventories	1610.21	3505.22
(b) Financial assets		
Trade receivables	3418.10	2180.25
Cash and cash equivalents	228.41	100.28
Bank balances other than above	-	-
Other Financial Assets	21.04	35.01
(c) Current Tax Assets (Net)	-	4.85
(d) Other current assets	241.61	1080.04
Sub-Total - Current assets	5519.37	6905.65
Total - Assets	24677.40	26380.77
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	8497.16	8497.16
(b) Other Equity	7268.83	2850.17
Sub-Total - Equity	15765.99	11347.33
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	1360.19	7442.01
(b) Deferred tax liabilities (Net)	-	885.48
(c) Provisions	203.49	215.25
(d) Other non-current liabilities	5.00	5.00
Sub-Total - Non-current Liabilities	1568.68	8547.74
2 Current Liabilities		
(a) Financial Liabilities		
Borrowings	1424.59	1224.12
Trade payables	569.48	514.46
Other Financial liabilities	4401.88	2479.77
(b) Provisions	289.31	206.88
(c) Current Tax Liabilities (Net)	16.69	-
(d) Other Current liabilities	640.78	2060.47
Sub-Total - Current Liabilities	7342.73	6485.70
TOTAL - EQUITY AND LIABILITIES	24677.40	26380.77

Notes:

- The above results were reviewed and approved by the Board of Directors at its Meeting held on 24th May, 2018.
- The figures for the quarters ended 31.03.2018 and 31.03.2017 are the balancing figures between the audited figures of the full financial years ended 31.03.2018 and 31.03.2017 respectively, and the published year-to-date figures upto the nine months ended 31.12.2017 and 31.12.2016 respectively.
- Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Hyderabad
Date: 24th May, 2018


P. NARENDRANATH CHOWDARY
Director



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24 May 2018

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Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

Dear Sir,

Sub: Declaration with regard to Audit Report with Unmodified Opinion.
Ref: BSE Scrip Code: 500012

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Pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015 and SEBI Circular No.CIR/CFD/CMD/56/2016 dt. 27.5.2016, we hereby confirm that M/s C V Ramana Rao & Co., Chartered Accountants, Statutory Auditors of the Company have issued Auditors' Report, on the Audited Financial Results of the Company for the Financial Year 2017-18, with Unmodified Opinion.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**

(P Narendranath Chowdary)
Director



C V RAMANA RAO & CO.

Chartered Accountants

VISAKHAPATNAM

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors,
The Andhra Petrochemicals Limited, Tanuku.

We have audited the quarterly financial results of THE ANDHRA PETROCHEMICALS LIMITED, TANUKU for the quarter ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

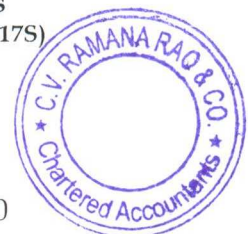
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

Camp: Hyderabad
Date: 24.05.2018

For C V RAMANA RAO & CO.,
Chartered Accountants
(Firm Registration No. 002917S)


(KATYAYANI K)
Partner

Membership No.225030



D.No.1-88-19, Plot No.135/4, Sector-4, MVP Colony,
VISAKHAPATNAM-530 017. A.P., INDIA.

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