



May 28, 2018

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Kind Attn: The General Manager (CRD)
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Dear Sir,

Ref: **NOTICE UNDER REGULATION 10(5) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Please find enclosed herewith the Notice under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the proposed acquisition of Equity Shares of JSW Energy Limited by the Company. The shares are being acquired by the Company for meeting the power requirement as Captive User (Captive Status) for UNIT-2, of the power plant of JSW Energy Limited at Jaigad, Ratnagiri.

Thanking you,

Yours faithfully,
For **JSW Cement Limited**

Rahul Dubey
Company Secretary
FCS-8145



**DISCLOSURES UNDER REGULATION 10 (5) – INTIMATION TO STOCK EXCHANGES
IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(A) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	JSW Energy Limited
2	Name of the acquirer(s)	JSW Cement Limited(JSWCL)
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	JSWCL is the part of Promoter Group for the period more than three (3) years
	Details of the proposed acquisition	
	a) Name of the person(s) from whom shares are to be acquired	JSW Investments Private Limited
	b) Proposed date of acquisition	June 1, 2018
	c) Number of shares to be acquired from each person mentioned in 4(a) above	Upto 2,70,000 Equity Shares are proposed to be acquired from JSW Investments Private Limited
	d) Total shares to be acquired as % of share capital of TC	Up to 0.02
	e) Price at which shares are proposed to be acquired	At market price prevailing at the time of acquisition
	f) Rationale, if any, for the proposed transfer	The Equity Shares are being acquired by the acquirers for meeting the power requirement as Captive User (Captive Status) for UNIT-2 of the power plant of JSW Energy Limited at Ratnagiri
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (ii) of Regulation 10(1)(a)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 77.66/-
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	As per Annexure – A (i)
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure – B (i)





10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	As per Annexure - C (i)
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11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	(a) Acquirer:				
	JSW CEMENT LIMITED	15,59,610	0.10	18,29,610	0.12
	(b) Persons acting in concert:				
	SAJJAN JINDAL	100	0.00	100	0.00
	PRITHVI RAJ JINDAL	370	0.00	370	0.00
	RATAN JINDAL	370	0.00	370	0.00
	TARINI JINDAL HANDA	2,50,02,225	1.52	2,50,02,225	1.52
	SANGITA JINDAL	100	0.00	100	0.00
	PARTH JINDAL	2,50,02,225	1.52	2,50,02,225	1.52
	TANVI SHETE	2,50,02,225	1.52	2,50,02,225	1.52
	SAROJ BHARTIA	1,00,000	0.01	1,00,000	0.01
	NALWA SONS INVESTMENTS LIMITED	370	0.00	370	0.00
	SAHYOG HOLDINGS PRIVATE LIMITED	100	0.00	100	0.00
	VIRTUOUS TRADECORP PRIVATE LIMITED	8,55,99,613	5.22	8,55,99,613	5.22
	DANTA ENTERPRISES PRIVATE LIMITED	8,55,99,613	5.22	8,55,99,613	5.22
	GLEBE TRADING PRIVATE LIMITED	14,53,32,820	8.86	14,53,32,820	8.86
	JSL LIMITED	14,53,32,820	8.86	14,53,32,820	8.86
	JSW STEEL LIMITED	6,78,49,090	4.14	6,78,49,090	4.14
	JSW STEEL LIMITED (ERSTWHILE 'JSW ISPAT STEEL LIMITED')	2,36,25,000	1.44	2,36,25,000	1.44
	JSW STEEL COATED PRODUCTS LIMITED	43,76,770	0.27	43,76,770	0.27
	AMBA RIVER COKE LIMITED	57,54,640	0.35	57,54,640	0.35
	URMILA BHUWALKA	1,00,000	0.01	1,00,000	0.01
	JSW HOLDINGS LIMITED	445	0.00	445	0.00





JSW Centre
Opp. MMRDA Ground,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Tel : +91-22-4286 1000 Fax : 26502001
Website : www.jsw.in
CIN :- U26957MH2006PLC160839

	NIRMALA GOYAL	1,00,000	0.01	1,00,000	0.01
	INDUSGLOBE MULTIVENTURES PRIVATE LIMITED	25,67,98,944	15.66	25,67,98,944	15.66
	SAJJAN JINDAL (Trustee for Tanvi Jindal Family Trust)	100	0.00	100	0.00
	SAJJAN JINDAL (Trustee for Tarini Jindal Family Trust)	100	0.00	100	0.00
	SAJJAN JINDAL (Trustee for Parth Jindal Family Trust)	100	0.00	100	0.00
	SAJJAN JINDAL (Trustee for Sajjan Jindal Family Trust)	100	0.00	100	0.00
	SAJJAN JINDAL (Trustee for Sajjan Jindal Lineage Trust)	100	0.00	100	0.00
	SAJJAN JINDAL (Trustee for Sangita Jindal Family Trust)	100	0.00	100	0.00
	JSW INVESTMENTS PRIVATE LIMITED (to the extent of the shares not forming a subject matter of proposed transactions)	33,27,62,694	20.29	33,24,92,694	20.27
	(c) Seller:				
	JSW INVESTMENTS PRIVATE LIMITED (to the extent of the shares forming a subject matter of proposed transactions)	2,70,000	0.02	-	-

For **JSW Cement Limited**


Rahul Dubey
Company Secretary

FCS-8145

May 28, 2018

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



ANNEXURE A (I)

May 28, 2018

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Kind Attn: The General Manager (CRD)
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Dear Sir,

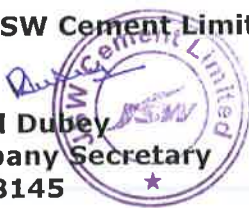
Re : Notice under Regulation 10 (5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Declaration as to Acquisition Price: Proposed Acquisition of Equity Shares of JSW Energy Limited by JSW Cement Limited

We hereby undertake that the acquisition price per share for the Equity Shares upto 2,70,000, proposed to be acquired by us of JSW Energy Limited shall not be higher than twenty-five percent of the volume-weighted average market price for a period of sixty trading days preceding the date of issuance of notice for the proposed inter-se transfer under sub-regulation (5) of Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 as traded on the stock exchange where the maximum volume of trading in the shares of JSW Energy Limited are recorded during such period.

FOR JSW Cement Limited

Rahul Dubey
Company Secretary
FCS-8145





ANNEXURE B (I)

May 28, 2018

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Kind Attn.: The General Manager (CRD)
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Dear Sir,

Re: Notice under Regulation 10 (5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Declaration as to Compliance with Chapter V of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (and Chapter II of the erstwhile Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997)

We hereby declare and undertake that we have complied, and will comply with respect to the proposed acquisition, with applicable disclosure requirements under Chapter V of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (and the corresponding disclosure requirements under Chapter II of the erstwhile Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997).

FOR JSW Cement Limited



Rahul Dubey ★
Company Secretary
FCS-8145



ANNEXURE C (I)

May 28, 2018

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Kind Attn: The General Manager (CRD)
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Dear Sir,

Re: Notice under Regulation 10 (5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Declaration as to Compliance with the Conditions to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We hereby confirm that all the conditions specified under Regulation 10 (1) (a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, has been duly complied with.

FOR JSW Cement Limited


Rahul Dubey
Company Secretary
FCS-8145