

Neuland Laboratories Limited
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Road No. 2, Banjara Hills
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Telangana, India.

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May 1, 2018

To
B S E Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB
Series: EQ

Dear Sirs,

Sub: Allotment of Equity Shares to the shareholders of the Transferor Companies by the Company pursuant to the Scheme of Amalgamation and Arrangement between Neuland Health Sciences Private Limited (First Transferor Company), Neuland Pharma Research Private Limited (Second Transferor Company) and Neuland Laboratories Limited (Transferee Company / the Company) and their respective Shareholders and Creditors ("Scheme of Amalgamation")

We would like to inform you that the Board of Directors of the Company had allotted 68,61,243 fully paid up equity shares of a face value of Rs.10 of Neuland Laboratories Limited ("NLL") on April 30, 2018, to the shareholders of Neuland Health Sciences Private Limited ("NHSPL") and Neuland Pharma Research Private Limited ("NPRPL") in the ratio of 552 equity shares of NLL for every 1000 equity shares of NHSPL and 410 shares of NLL for every 100 equity shares of NPRPL, to those shareholders whose names appear in the Register of Members / List of Beneficial owners as on the Record Date i.e. on March 21, 2018, pursuant to the Scheme of Amalgamation.

Further, please note that 45,90,608 equity shares held by NHSPL in the Company (cross-holding) before the Amalgamation, stands cancelled pursuant to the Scheme of Amalgamation.

Consequently w.e.f. April 30, 2018, the paid-up equity capital of the Company stands increased to 1,11,54,889 equity shares from 88,84,254 equity shares.

The Company is in process of execution of Corporate Action with NSDL & CDSL for credit of Equity Shares in the account of respective eligible shareholders and thereafter listing of said shares with BSE Limited and National Stock Exchange of India Limited.

This for your information and records.

Thanking you,

Yours faithfully,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary
M No: 27854