



Date: May 29, 2018

**BSE Limited**

P. J. Towers, Dalal Street,  
MUMBAI - 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.

**Scrip Code: BSE: 532368 & NSE: LYCOS**

Dear Sir(s),

**Sub: Audited Financial Results for the year ended 31<sup>st</sup> March, 2018.**

In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results for the 4<sup>th</sup> quarter and year ended 31<sup>st</sup> March, 2018 (standalone and consolidated) which have been reviewed by the Audit Committee and approved by the Board at its meeting held on 29<sup>th</sup> May, 2018 along with Audit Report and declaration pursuant to Regulation 33 (3) (d) (for unmodified opinion).

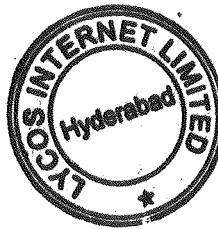
The meeting of the Board of Directors of the Company commenced at 7:30 P.M and concluded at 11:55 P.M.

Kindly acknowledge the receipt.

Thanking You.

Yours truly,  
for LYCOS INTERNET LIMITED

**M. SURESH KUMAR REDDY**  
**CHAIRMAN & MANAGING DIRECTOR**



**LYCOS INTERNET LIMITED**

(Formerly Ybrant Digital Limited)

Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda,  
Gachibowli, Hyderabad - 500032, Telangana, India.

Tel: +91 (40) 67449910, efax: +91 (22) 66459677

CIN: L64203TG1999PLC030996

Lycos Internet Limited (NSE&BSE - LYCOS )

Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad - 500032, India.

CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018 AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2018

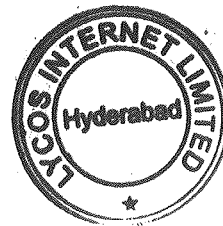
All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone				Consolidated			
		3 Months ended 31st March, 2018	3 Months ended 31st December, 2017	3 Months ended 31st March, 2017	12 Months ended 31st March, 2018	12 Months ended 31st March, 2017	12 Months ended 31st March, 2018	12 Months ended 31st March, 2017	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	a) Revenue from operations	11,663.73	11,299.04	11,791.41	45,520.46	46,641.07	242,074.31	245,131.85	
	b) Other Income	(76.57)	75.82	(195.60)	(37.64)	(18.02)	(45.88)	68.62	
	<b>Total income</b>	<b>11,587.16</b>	<b>11,374.86</b>	<b>11,595.81</b>	<b>45,482.82</b>	<b>46,623.05</b>	<b>242,028.43</b>	<b>245,200.47</b>	
2	<b>Expenses</b>								
	a) Cost of sales/services	8,845.46	8,708.67	8,986.06	35,014.46	35,817.72	136,632.52	137,648.69	
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	
	c) Employee benefits expense	1,155.34	1,275.27	1,240.08	4,921.64	5,123.83	14,741.88	14,541.85	
	d) Depreciation and amortization expense	31.46	22.88	35.95	107.92	142.71	10,814.98	9,574.25	
	e) Finance costs	528.92	302.65	347.22	1,478.75	1,523.27	1,479.57	1,524.13	
	f) Other expenses	1,107.51	1,205.60	1,017.35	4,321.83	4,338.68	19,324.73	20,010.03	
	<b>Total expenses</b>	<b>11,668.69</b>	<b>11,515.07</b>	<b>11,626.66</b>	<b>45,844.60</b>	<b>46,946.21</b>	<b>182,993.68</b>	<b>183,298.95</b>	
3	<b>Profit/(loss) before exceptional items (1-2)</b>	<b>(81.53)</b>	<b>(140.21)</b>	<b>(30.85)</b>	<b>(361.78)</b>	<b>(323.16)</b>	<b>59,034.75</b>	<b>61,901.52</b>	
4	Exceptional items	-	-	-	-	-	-	-	
5	<b>Profit/(loss) before tax (3+4)</b>	<b>(81.53)</b>	<b>(140.21)</b>	<b>(30.85)</b>	<b>(361.78)</b>	<b>(323.16)</b>	<b>59,034.75</b>	<b>61,901.52</b>	
6	<b>Tax Expenses</b>								
	a) Current Tax	-	-	(0.17)	-	11.01	18,455.01	19,025.31	
	b) Deferred tax	(63.87)	9.74	(7.94)	(67.70)	(53.39)	(120.89)	(48.41)	
	<b>Total Tax Expenses</b>	<b>(63.87)</b>	<b>9.74</b>	<b>(8.11)</b>	<b>(67.70)</b>	<b>(42.38)</b>	<b>18,334.12</b>	<b>18,976.90</b>	
7	<b>Net profit/(loss) after tax (5-6)</b>	<b>(17.66)</b>	<b>(149.95)</b>	<b>(22.74)</b>	<b>(294.08)</b>	<b>(280.78)</b>	<b>40,700.63</b>	<b>42,924.62</b>	
8	Other comprehensive income/(loss) (net of tax)	283.47	(331.70)	5.24	68.53	(7.59)	964.83	(60.54)	
9	<b>Total comprehensive income for the period(7+8)</b>	<b>265.81</b>	<b>(481.65)</b>	<b>(17.50)</b>	<b>(225.55)</b>	<b>(288.37)</b>	<b>41,665.46</b>	<b>42,864.08</b>	
10	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	49,000.93	-	231,330.27	
12	Earnings per share (Face value of Rs.2/-each) (not annualized)								
	a) Basic (in Rs.)	(0.00)	(0.03)	(0.00)	(0.06)	(0.06)	8.55	9.01	
	b) Diluted (in Rs.)	(0.00)	(0.03)	(0.00)	(0.06)	(0.06)	8.55	9.01	

Notes:

- The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2016 with transition date of 1st April, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013, read with relevant rules issued and other accounting principles generally accepted in India, as applicable.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th May, 2018.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- The Company operates in two segments i.e., Digital Marketing and Software Development.

Place : HYDERABAD  
Date : 29.05.2018



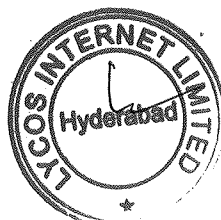
For LYCOS INTERNET LIMITED

M. SURESH KUMAR REDDY  
Chairman and Managing Director

## Audited Standalone &amp; Consolidated Statement of Assets &amp; Liabilities

(Rs. In Lakhs)

Sl.No.	Particulars	Standalone		Consolidated	
		As at 31-March-2018	As at 31-March-2017	As at 31-March-2018	As at 31-March-2017
	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	Property, plant and equipment	263.99	350.62	2,380.11	1,813.20
	Capital work in Progress		-	12,499.01	-
	Investment property	21.95	21.95	21.95	21.95
	Goodwill on consolidation		-	14,946.95	14,946.95
	Other intangible assets	11.32	13.89	36,880.32	39,951.03
	Intangible assets under development		-	17,630.54	7,143.87
	<b>Financial assets</b>				
	- Investments	50,903.38	50,898.48	10,648.81	10,652.06
	- Loans	19.58	20.45	15,519.47	15,472.68
	- Other financial assets	164.45	164.45	1,302.20	1,269.07
	Deferred tax assets (net)	345.53	301.47	427.85	348.38
	Non-current tax assets (net)	73.26	65.88	73.26	65.88
	Other non-current assets	10.00	10.00	2,814.68	2,806.06
	<b>Total non-current assets</b>	<b>51,813.46</b>	<b>51,847.19</b>	<b>115,145.15</b>	<b>94,491.13</b>
2	<b>Current assets</b>				
	<b>Financial assets</b>				
	- Trade receivables	22,837.27	21,823.98	87,512.60	77,677.31
	- Cash and cash equivalents	7.28	8.37	8,936.38	8,049.07
	- Other bank balances	4.19	5.08	4.19	5.08
	- Loans	11,464.47	11,820.28	59,569.12	57,190.08
	- Other financial assets	42.68	45.94	42.68	45.94
	Other current assets	1,530.26	1,399.88	55,047.56	47,789.82
	<b>Total current assets</b>	<b>35,886.15</b>	<b>35,103.53</b>	<b>211,112.53</b>	<b>190,757.30</b>
	<b>Total assets</b>	<b>87,699.61</b>	<b>86,950.72</b>	<b>326,257.68</b>	<b>285,248.43</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	Equity share capital	9,525.03	9,525.03	9,525.03	9,525.03
	Other equity	48,775.38	49,000.93	272,995.75	231,330.29
	<b>Total equity</b>	<b>58,300.41</b>	<b>58,525.96</b>	<b>282,520.78</b>	<b>240,855.32</b>
	<b>LIABILITIES</b>				
1	<b>Non-current liabilities</b>				
	<b>Financial liabilities</b>				
	- Borrowings	8,573.21	8,546.85	-	-
	Other Long - Term liabilities				
	Deferred tax liabilities (net)		-	290.54	307.51
	Provisions	388.60	425.60	852.78	887.23
	<b>Total non-current liabilities</b>	<b>8,961.81</b>	<b>8,972.45</b>	<b>1,143.32</b>	<b>1,194.74</b>
2	<b>Current liabilities</b>				
	<b>Financial liabilities</b>				
	- Borrowings	6,831.01	6,831.01	6,831.01	6,831.01
	- Trade payables	3,221.36	3,107.74	7,721.24	8,700.85
	- Other financial liabilities	1,918.64	2,453.51	1,918.64	2,453.51
	Other current liabilities	7,755.13	6,293.37	18,588.86	17,965.54
	Provisions	711.25	766.68	7,533.83	7,247.46
	<b>Total current liabilities</b>	<b>20,437.39</b>	<b>19,452.31</b>	<b>42,593.58</b>	<b>43,198.37</b>
	<b>Total equity and liabilities</b>	<b>87,699.61</b>	<b>86,950.72</b>	<b>326,257.68</b>	<b>285,248.43</b>



Lycos Internet Limited (NSE&BSE - LYCOS )

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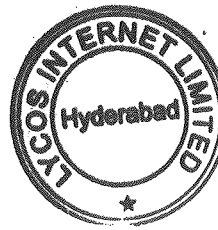
Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND SEGMENT LIABILITIES

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated	
		12 Months ended 31st March, 2018	12 Months ended 31st March, 2017
		Audited	Audited
<b>1</b>	<b>Segment Revenue</b>		
	(a) Digital Marketing Segment	196,768.93	199,692.08
	(b) Software Development Segment	45,305.38	45,439.77
	<b>Total Sales/ Income from Operations</b>	<b>242,074.31</b>	<b>245,131.85</b>
	Less: Inter Segment Revenue		
	<b>Net Sales/ Income from Operations</b>	<b>242,074.31</b>	<b>245,131.85</b>
<b>2</b>	<b>Segment Results - Profit (+) / Loss (-) before tax and interest</b>		
	(a) Digital Marketing Segment	59,589.60	62,358.57
	(b) Software Development Segment	924.72	1,067.08
	<b>Total</b>	<b>60,514.32</b>	<b>63,425.65</b>
	Less: Interest	1,479.57	1,524.13
	<b>Total Profit (+) / Loss (-) before tax</b>	<b>59,034.75</b>	<b>61,901.52</b>
<b>3</b>	<b>Segment Assets</b>		
	(a) Digital Marketing Segment	290,133.21	245,892.96
	(b) Software Development Segment	36,124.47	39,355.47
	<b>Total segment assets</b>	<b>326,257.68</b>	<b>285,248.43</b>
	<b>Segment liabilities</b>		
	(a) Digital Marketing Segment	22,886.47	20,961.68
	(b) Software Development Segment	20,850.43	23,431.43
	<b>Total segment liabilities</b>	<b>43,736.90</b>	<b>44,393.11</b>

For LYCOS INTERNET LIMITED



*M. Suresh Kumar Reddy*

Place : HYDERABAD  
Date : 29.05.2018

M.SURESH KUMAR REDDY  
Chairman and Managing Director



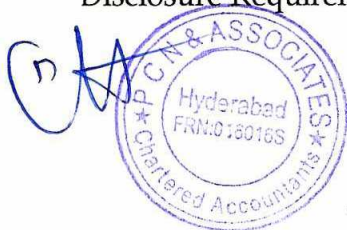
**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. Lycos Internet Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To  
The Board of Directors  
Lycos Internet Limited

1. We have audited the quarterly financial results of M/s. Lycos Internet Limited for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the act, read with relevant rule of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.







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3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
  - give a true and fair view of the total comprehensive income ( Comprising of net loss & other Comprehensive income) and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

**Emphasis of Matter Paragraph:**

- The accounts with Canara Bank, Axis bank, State Bank of India are not standard.
- The company has outstanding undisputed statutory liabilities towards Income Tax and others to the extent an amount of Rs. 21.58 crores.

For P C N & Associates.,  
(Formerly Known as Chandra Babu Naidu & Co.)  
Chartered Accountants  
Firm's Registration number: 016016S

  
Chandra Babu M  
Partner  
M.No. 227849



Place: Hyderabad  
Date: 29.05.2018



## P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

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### **Auditor's report on quarterly consolidated financial results and year to date results of the M/s. Lycos Internet Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

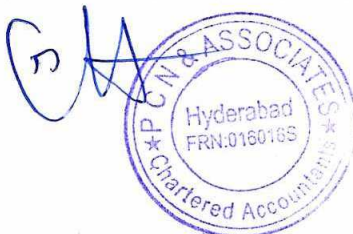
To

Board of Directors of

**Lycos Internet Limited**

1. We have audited the accompanying statement of quarterly consolidated financial results of M/s. Lycos Internet Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as, 'the Group') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/ FAC/ 62/ 2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.







## P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these quarterly consolidated financial results as well as the year to date results:

i. includes the results of the following entities:

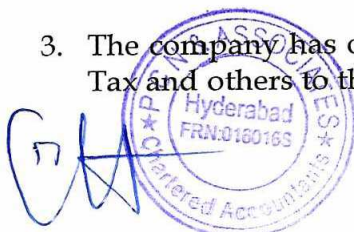
- a) Yreach Media PvtLtd,India.
- b) Frontier Data Management Inc., USA
- c) International Expressions Inc., USA
- d) Online Media Solutions Limited, Israel
- e) Ybrant Media Acquisition Inc., USA
- f) Dyomo Corporation USA
- g) Max Interactive Pty Ltd., Australia
- h) DreamAD, SA Argentina
- i) DreamAD, SA Chile
- j) Get Media Mexico SociedadAnonima de Capital Variable, Mexico
- k) DreamAD , SA panama
- l) DreamAD , SA Uruguay
- m) YbrantDigital Services De PubliciadeLtd., Brasil.
- n) YbrantDigital(Brasil) Ltd, Singapore.
- o) LGS Global FZE, UAE
- p) Apollo Lycos Netcommerce Limited - Joint venture,India.
- q) LIL Projects Private Limited,India.

ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016, in this regard; and

iii. give a true and fair view of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and year ended March 31, 2018.

### Emphasis of Matter Paragraph:

1. The subsidiary has failed to pay part consideration due to Daum Global Holding Corporation in respect of acquisition of Lycos Inc., considering which the district court of New York has granted receivership of 56% shares of the Lycos Inc. back to Daum Global Holding Corporation.[Announcement under Regulation 30 (LODR) dated 9th May, 2018 on BSE].
2. The accounts with Canara Bank, Axis bank, State Bank of India are not standard.
3. The company has outstanding undisputed statutory liabilities towards Income Tax and others to the extent an amount of Rs. 21.58 crores.







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Other Matter:

We did not audit the financial statements and other financial information, in respect of 14 subsidiaries, and One Joint venture, whose Ind AS financial statements include total assets of Rs. 29,91,06,64,840/- as at 31<sup>st</sup> March, 2018, total revenue of Rs. 19,67,49,63,154/- for the year ended on that date. These Ind AS financial statements and other financial information have been prepared by the management of respective companies and were furnished to us. Our opinion on quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the information received from management.

For P C N Associates.,  
(Formerly known as ChandraBabu Naidu & Co)  
Chartered Accountants,  
FRN No: 016016S

  
Chandra Babu M  
Partner  
M.No: 227849



Place: Hyderabad  
Date: 29.05.2018



Date: May 29, 2018

**BSE Ltd.**  
P. J. Towers, Dalal Street,  
MUMBAI - 400 001.

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla  
Complex, Bandra East, Mumbai-  
400051.

**Scrip Code: BSE: 532368 & NSE: LYCOS**

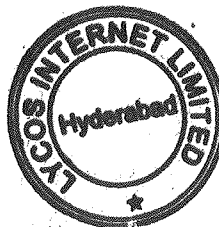
Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.**

I, M. Suresh Kumar Reddy, Chairman & Managing Director of **LYCOS INTERNET LIMITED** hereby declare that the Statutory Auditors of the Company, M/s. P C N Associates (Formerly known as Chandra Babu Naidu & Co.,) Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on the Audited standalone and consolidated Financial Results of the Company for the year ended 31<sup>st</sup> March, 2018.

For LYCOS INTERNET LIMITED

**M. SURESH KUMAR REDDY**  
**CHAIRMAN & MANAGING DIRECTOR**



**LYCOS INTERNET LIMITED**

(Formerly Ybrant Digital Limited)

Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda,  
Gachibowli, Hyderabad - 500032, Telangana, India.

Tel: +91 (40) 67449910, efax: +91 (22) 66459677

CIN: L64203TG1999PLC030996