



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

Ref No. 2380/18

3 May 2018

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Outcome of Board Meeting

Reference : Scrip Code 500245

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we inform that :

1. The Board of Directors at its meeting held today has recommended the Dividend of Rs. 1.25 per equity share of Rs. 5 each (i.e. 25 percent) for the financial year 2017-2018, for approval of the Members at the ensuing Annual General Meeting.
The Dividend, if declared by the Members at the Annual General Meeting, will be paid on or before 1 August 2018.
2. The Board of Directors at its meeting held today has re-appointed Mr. Ravindranath Venkatesh Gumaste (DIN : 00082829) as the Managing Director for a term of 5 years with effect from 1 July 2018, subject to the approval of the Members at the ensuing Annual General Meeting.
3. The Board of Directors at its meeting held today has recommended the re-appointment of Mr. Ashok Ramkrishna Jamenis (DIN : 00082620) as Independent Director to hold office for a further term of two years upto 12 August 2020 for approval of the Members at the ensuing Annual General Meeting.
4. The Board of Directors at its meeting held today has recommended the appointment of Mr. Mahesh Ramchand Chhabria (DIN : 00166049) as a Director liable to retire by rotation for approval of the Members at the ensuing Annual General Meeting.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

