



7th May, 2018

<b>Corporate Relations Department BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194	Symbol: ARIHANTSUP
Class of Security: Equity	Series: EQ

Dear Sir/Madam,

### Subject: Press Release:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to hereby inform and intimate to the Stock Exchanges and all Stakeholders that as per attached Press Release, the MCHI CREDAI in their prestigious Golden Pillar Award 2018 event, held on 05<sup>th</sup> May, 2018 has given Affordable Housing Project of the Year Award to the Company Arihant Superstructures Limited.

The Press Release informing the same is attached herewith for your reference.

You are requested to please disseminate this information to the Stakeholders at the earliest.

Thanking You,

Yours Faithfully,

For Arihant Superstructures Limited

Pradeep Mehta Chief Financial Officer



#### L51900MH1983PLC029643

Arihant Aura, B-Wing, 25" Floor, Plot No 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai, Maharashtra - 400705

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## PRESS RELEASE

# AFFORDABLE HOUSING PROJECT OF THE YEAR AWARD TO ARIHANT SUPERSTRUCTURES LTD (ASL) BY MCHI CREDAI

May 7th, 2018, Mumbai: The MCHI CREDAI in their prestigious GOLDEN PILLAR award 2018 has given **Affordable Housing Project of the Year** award to Arihant Superstructures Ltd (ASL).

The event was held on 5th May, 2018 at NSCI, Worli with Shri Prakash Mehta, State Cabinet Minister for Housing Department, Maharashtra as the Chief Guest along with various dignitaries and prominent people from the real estate industry.

CRISIL, an S&P Global Company, has been the Knowledge Partner for CREDAI MCHI Golden Pillar Awards 2018. CRISIL Real Estate Ratings managed the entire award application and assessment process independently by their World Class Methodology and processes to bring to fore the marquee developers in the real estate sector and unveil the projects which are best from the rest.

**Commenting on the award, Mr. Ashok Chhajer, CMD** of Arihant Superstructures Limited said, "Everybody at ARIHANT is overjoyed to receive the most prestigious real estate award from MCHI – CREDAI. It is the ultimate 'OSCAR AWARD' in the real estate industry. This award truly speaks about the efforts and success in Customer Centricity by every department at Arihant. Arihant diligently follows Standard Operating Procedures to bring efficiencies and achieve timelines".

### About MCHI - CREDAI and Golden Pillar Awards

MCHI- CREDAI is an apex body of developers, which is recognized by Government of Maharashtra and helps in meeting their objectives of providing housing, which is sought after human necessity/requirement. MCHI-CREDAI brings together members dealing in Real Estate Development on one common platform to address various issues related to the Industry. MCHI-CREDAI is a Member of Confederation of Real Estate Developers' Associations of India (CREDAI) the apex body for the Real Estate Developers in India and is also affiliated with leading Industry Associations like CII, FICCI, IMC and others.

Instituted by MCHI-CREDAI, The Golden Pillar Awards seek to find the best of the best. The Golden Pillar has a methodology that is powered by the vast experience of CRISIL. The ones to win this accolade are ensured to have truly earned it. The who's who of the industry competes and coming out on top among the finest is an honour in itself.

### About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8000 homes amounting to 7 Mn sq. ft. across 50+ projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL has been recognized as top 50 brands of Mumbai in the business to consumer (B2C) category (2014 & 2015). Few other recent notable awards won are

- "Affordable Low Cost Quality Housing" 2018 award by Economic Times
- "Excellence in Quality Construction", 2018 award by Dainik Bhaskar (94.3 MY FM)
- "Best Developer Award for Budget housing in Metro", 2016 by NDTV

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

For further information contact:

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