



# GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (India)  
CIN : L26109GA1981PLC000469 GSTIN : 30AAACG7070R1ZE

Tel. : (91 832) 2257253 / 6714444  
Fax : (91 832) 2257044  
E-mail : [gkbophthalmics@gkb.net](mailto:gkbophthalmics@gkb.net)  
Website: [www.gkb.net](http://www.gkb.net)

May 10, 2018

The Secretary  
BSE Limited  
Phiroze Jeejubhoy Towers  
Dalal Street  
Mumbai - 400 001

The General Manager - Listing  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range  
Kolkata - 700 001

**Ref : Scrip Code No. : 533212**

Dear Sir,

**Sub: Outcome of the Board Meeting of GKB Ophthalmics Limited held on May 10, 2018.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter dated May 07, 2018, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Thursday, May 10, 2018, have inter-alia approved /transacted the following business :-

- A. Accorded its consent to incorporate a new Joint Venture Company between SOMO Vision Co., Ltd., South Korea and the Company, in which the Company will hold 50.01% equity shares.
- B. In order to fund this new Joint Venture and to support future growth of its business and in order to further augment the financial resources of the Company, the Board of Directors, have approved the following proposed preferential issues of an aggregate upto Rs. 10,07,50,000/- (Rupees Ten crores seven lakhs fifty thousand only) fully paid up equity shares at an issue price of Rs.155/- (including a premium of Rs. 145/-) per fully paid up equity shares ("Equity Shares"), for cash consideration as detailed here under, subject to the approval of the members and Regulatory authorities, in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("ICDR Regulations") and provisions of Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder.



**ISO 9001:2008**





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I. Issue of Equity Shares on Preferential Basis to the Non-Promoters at a premium of Rs. 145/- per share

Sl. No.	Name	If allottee is not a natural person, identity of the natural person who are the ultimate beneficial owner of the shares proposed to be issued, if applicable	Quantity	Allottee is : QIB / MF / FI / Trust / Banks/ Others
<b>Non-Promoter Group :</b>				
1	POLUS GLOBUS FUND	NA	100,000	FI
2	JYOTIVARDHAN JAIPURIA	NA	66,667	Others
3	RAJ KUMAR AGARWAL	NA	66,667	Others
4	RAJIV JHUNJHUNWALA	NA	66,668	Others
5	AMBIKA RAIKA	NA	65,000	Others
6	CHETAN C CHOLERA	NA	49,000	Others
7	PRABHA MOHTA	NA	50,000	Others
8	RAHUL CHOUDHARY	NA	25,000	Others
9	ASHWANI DEEDWANIA	NA	33,334	Others
10	GAURISHANKAR JHALANI	NA	35,000	Others
11	RITESH AGARWAL	NA	25,000	Others
12	VINEET BAJORIA HUF	NA	14,664	Others
13	SUNIL AGARWAL HUF	NA	25,000	Others
14	RIDHI SIDHI ENTERPRISES PRIVATE LIMITED	ANANTRAM DHURIYA	28,000	Others
<b>Total Equity Shares</b>			<b>650,000</b>	

II.(a) Issue of Equity Convertible Warrants to Non-Promoters/Non-Promoter Groups

Issue of 550,000 (Five Lakhs fifty Thousand) Warrants at a price of Rs. 155/- (Rupees One hundred fifty five Only) convertible into Equity Shares of Rs. 10 /- each aggregating to Rs. 8,52,50,000 (Rupees Eight crores fifty two lakh fifty thousand only) to Non-Promoter Investors.

Sl. No.	Name	No of warrants proposed to be allotted	Amount in Rupees	Allottee is : QIB / MF / FI / Trust / Banks/ Others
1	SOMO Vision Co., Ltd	200,000	3,10,00,000	Foreign Co
2	JYOTIVARDHAN JAIPURIA	33333	51,66,615	Others
3	RAJ KUMAR AGARWAL	33333	51,66,615	Others
4	RAJIV JHUNJHUNWALA	33332	51,66,460	Others
5	AMBIKA RAIKA	52000	80,60,000	Others
6	CHETAN C CHOLERA	21000	32,55,000	Others

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Sl. No.	Name	No of warrants proposed to be allotted	Amount in Rupees	Allottee is : QIB / MF / FI / Trust / Banks/ Others
7	PRABHA MOHTA	50000	77,50,000	Others
8	VISHNU AGARWAL	16500	25,57,500	Others
9	JAY SHANKER GUPTA	16500	25,57,500	Others
10	ASHWANI DEEDWANIA	16666	25,83,230	Others
11	GAURISHANKAR JHALANI	15000	23,25,000	Others
12	RANJANA GANERIWALA	30000	46,50,000	Others
13	VINEET BAJORIA HUF	18336	28,42,080	Others
14	RIDHI SIDHI ENTERPRISES PRIVATE LIMITED	14000	21,70,000	Others
	<b>Total</b>	<b>550,000</b>	<b>8,52,50,000</b>	

## II. (b) Issue of Equity Convertible Warrants to Promoters/ Promoter Groups

Issue of 200,000 ( Two Lakh) Warrants of at a price of Rs 155/- (Rupees One Hundred Fifty five only) convertible into Equity Shares of Rs. 10 /- each, aggregating to Rs. 310,00,000 (Rupees Three Crores ten lakhs only) as per list of promoters as under , Promoter of the Company, forming part of Promoter Group.

Sl. No.	Name	No of warrants proposed to be allotted	Amount in Rupees
1	Mr K G Gupta	100,000	1,55,00,000
2	Mr. Vikram Gupta	50,000	77,50,000
3	Mr. Gaurav Gupta	50,000	77,50,000
	<b>Total</b>	<b>200,000</b>	<b>3,10,00,000</b>

As per the terms of ICDR Regulations, each warrant will be exercisable into equal number of equity shares of face value of Rs. 10/- each within a period of 18 months from the date of allotment of warrant.

- C. Decided to hold the Extra-Ordinary General Meeting of the Company on Monday, June 04, 2018, for seeking approval of members for "B" I, II(a) and II(b), above.



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D. Appointed Mr. Shivaram Bhat, Practicing Company Secretary (C.P. No. 7853) as Scrutinizer to scrutinize the remote e-voting process and voting at the EGM, in a fair and transparent manner

The Board of Directors Meeting started at 3.30 P.M and ended at 5.15 P.M. on the same day.

Please take the information on record.

Thanking you,

Yours faithfully,  
For GKB Ophthalmics Ltd.,

Sd/-

Noel da Silva  
CFO & Company Secretary

