

Regd. Office: Cassia-702, Garden City, Opp. Samarvani Panchayat,
Khanvel Road, Silvassa 396230

Tele 91-261-2471788

Email : jayprabha@hotmail.com, Website : www.gujcotex.com

Corporate Identity Number : L17119DN1996PLC000116

Date: 26/05/2018

To

BSE Limited

P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ending 31/03/2018.

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ending 31/03/2018.

Copy of statement of assets and liabilities as on 31/03/2018 along with audit report and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for audit report with unmodified opinion is also enclosed.

Kindly take the same on record and confirm.

Thanking you

For Gujarat Cotex Limited

Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)

GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2018

PART-I		(Amount in Lakhs)				
SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations:					
	a) Net Sales/ Income from operations (Net of excise duty)	1037.26	924.48	752.17	3445.02	1294.52
	b) Other operating income	6.94	0.00	0.84	6.94	0.84
	Total Income from Operations (1a + b) (Net)	1044.20	924.48	753.01	3451.96	1295.36
2	Total Expenditure:					
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	1033.27	921.64	746.07	3432.59	1286.39
	c) Change in inventories of stock in trade	0.00	0.00	0.00	0.00	0.00
	d) Employees benefit expenses	1.60	1.50	1.04	5.64	4.04
	e) Depreciation and amortization	3.43	0.00	3.49	3.43	3.49
	f) Other expenditure	2.29	1.28	65.05	9.04	8.11
	Total Expenditure (2a + b + c + d + e + f)	1040.59	924.42	815.65	3450.70	1302.03
3	Profit from operations before other income, finance costs & exceptional items	3.61	0.06	-62.64	1.26	-6.67
4	Other Income	0.00	0.00	0.00	0.00	0.04
5	Profit from ordinary activities before finance costs & exceptional items	3.61	0.06	-62.64	1.26	-6.63
6	Finance Costs	0.00	0.37	0.07	0.46	0.55
7	Profit from ordinary activities after finance costs & exceptional items	3.61	-0.31	-62.71	0.80	-7.18
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	3.61	-0.31	-62.71	0.80	-7.18

GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2018

PART-I		(Amount in Lakhs)				
SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax	3.61	-0.31	-62.71	0.80	-7.18
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	3.61	-0.31	-62.71	0.80	-7.18
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates	3.61	-0.31	-62.71	0.80	-7.18
17	Paid-up equity share capital (Face Value Rs.10 each)	712.20	712.20	712.20	712.20	712.20
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19.i	Earning per share (before extraordinary items)(not annualized)					
	a) Basic	0.05	0.00	-0.88	0.01	-0.10
	b) Diluted	0.05	0.00	-0.88	0.01	-0.10
19.ii	Earning per share (after extraordinary items)(not annualized)					
	a) Basic	0.05	0.00	-0.88	0.01	-0.10
	b) Diluted	0.05	0.00	-0.88	0.01	-0.10

GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

STATEMENTS OF ASSETS AND LIABILITIES

(Amount in Lakhs)

SR.NO.	PARTICULARS	YEAR ENDED	YEAR ENDED
		31.03.2018	31.03.2017
		Audited	Audited
A.	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	712.20	712.20
	b) Reserve & Surplus	0.00	0.00
	c) Money received against share warrants	0.00	0.00
	Shareholders' Funds	712.20	712.20
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	0.00	0.00
3	MINORITY INTEREST	0.00	0.00
4	NON-CURRENT LIABILITIES		
	a) Long Term Borrowings	0.00	2.01
	b) Deferred tax liabilities (net)	0.00	0.00
	c) Other long-term liabilities	0.00	0.00
	d) Long Term Provision	0.00	0.00
	Non-current Liabilities	0.00	2.01
5	CURRENT LIABILITIES		
	a) Short Term Borrowings	15.77	20.35
	b) Trade Payables	1224.99	474.34
	c) Other Current Liabilities	21.37	0.25
	d) Short-term provisions	0.00	0.00
	Current Liabilities	1262.13	494.94
	TOTAL - EQUITY AND LIABILITIES	1974.33	1209.15

GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

STATEMENTS OF ASSETS AND LIABILITIES

(Amount in Lakhs)

SR.NO.	PARTICULARS	YEAR ENDED	YEAR ENDED
		31.03.2018	31.03.2017
		Audited	Audited
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Tangible Assets	135.44	138.28
	b) Goodwil on Consolidation	0.00	0.00
	c) Non-current Investments	74.75	74.75
	d) Deferred Tax Assets	0.00	0.00
	e) Long Term Advances	0.09	0.02
	f) Other non-current assets	0.00	0.00
	g) Investment in Company's Own Division	0.00	0.00
	Non-current Assets	210.28	213.05
2	CURRENT ASSETS		
	a) Current Investments	0.00	0.00
	b) Inventories	0.00	0.00
	c) Trade Recievables	1597.89	884.43
	d) Cash & Cash Equivalentts	37.86	17.01
	e) Short Term Loans & Advances	35.00	0.00
	f) Other Current Assets	93.30	94.66
	Current Assets	1764.05	996.10
	TOTAL	1974.33	1209.15

FOR GUJARAT COTEX LIMITED

S. S. D. D.

DIRECTOR

GUJARAT COTEX LIMITED

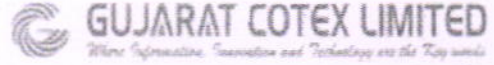
Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

RECONCILIATION BETWEEN IND AS AND PREVIOUS INDIAN GAAP FOR THE PERIOD ENDED ON 31ST MARCH 2018

SR.NO.	PARTICULARS	(Amount in Lakhs)
		FOR THE PERIOD ENDED ON 31ST MARCH, 2048
1	Net Profit after tax published as per previous GAAP	0.80
2	Add / (Less) Adjustments as per Ind AS	0
3	Total Comprehensive income for the period as per Indian AS	0.80

FOR GUJARAT COTEX LIMITED


DIRECTOR



Regd. Office: Cassia-702, Garden City, Opp. Samarvani Panchayat,
Khanvel Road, Silvassa 396230
Tele 91-261-2471788
Email : jayprabha@hotmail.com, Website : www.gujcotex.com
Corporate Identity Number : L17119DN1996PLC000116

Date: 26/05/2018

To
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

With reference to above subject and in compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, We hereby declare that Audit Report issued by Statutory Auditors of the Company, on annual audited financial results for the year ended 31/03/2018 are unmodified.

Kindly take the same on record and confirm.

Thanking you

For Gujarat Cotex Limited

Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)



M KAPADIA & CO
CHARTERED ACCOUNTANTS
FRN – 133572W

3012-3013, 3RD FLOOR, SHANKAR PLAZA,
B/S. SURAT PEOPLES' BANK,
TIMALIYAWAD, NANPURA,
SURAT – 395001

CONTACT NO. : 98257 93963
EMAIL ID: camkapadiaco@gmail.com

ANNEXURE VII

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of **Gujarat Cotex Limited**

We have audited the accompanying statement of Standalone Financial Results of **Gujarat Cotex Limited** ("**the Company**") for the quarter and year ended March 31, 2018 ("**the Statement**"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement

As audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error, In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.





M KAPADIA & CO
CHARTERED ACCOUNTANTS
FRN – 133572W

3012-3013, 3RD FLOOR, SHANKAR PLAZA,
B/S. SURAT PEOPLES' BANK,
TIMALIYAWAD, NANPURA,
SURAT – 395001

CONTACT NO. : 98257 93963
EMAIL ID: camkapadiaco@gmail.com

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For M KAPADIA & CO
CHARTERED ACCOUNTANTS
FRN – 133572W

MEHUL G. KAPADIA - PARTNER
M. NO.: 126250
Surat. 25TH MAY, 2018.

