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Symbol: ZENSARTECH

Series: EQ

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "Zensar launches its First Customer Delivery center in Research Triangle Park (RTP), North America".

You are requested to kindly take the same on records and acknowledge the receipt of Communication.

411014

Thanking you, Yours sincerely,

For/Zensar Technologies Limited

Gaurav Tongia
Company Secretary

Encl: As above







Zensar launches its First Customer Delivery center in Research Triangle Park (RTP), North

Will leverage local talent and deepen customer engagement

North America, May 10, 2018: Zensar, a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their Digital transformation journey, announced the launch of its customer delivery center in Research Triangle Park (RTP) Raleigh, North Carolina. The facility is strategically located in close proximity to key customers from the region, and is designed to provide customer support, consulting and training to local customer teams. This the company's first customer centric nearshore delivery center in the region.

Sandeep Kishore, Chief Executive Officer and Managing Director, Zensar said, "North America is our biggest region and we are focused on making intense investments in this region. Some of our important customers are located in the vicinity, making the RTP a perfect location for our first nearshore customer delivery center here. We are committed to investing in building local talent that will strengthen our customer offerings. The facility will deliver on our business services, making us trusted partners to our customers."

Durham Mayor Steve Schewel commented, "We are excited to have Zensar join the growing group of technology companies setting up operations in the RTP. Our facilities, coupled with the convenient location allows enterprises to harness local talent as well as leverage the benefits of operational excellence. We wish Zensar the best and hope to work with them closely."

Venky Ramanan, Executive Vice-President and Head Platinum Accounts, Zensar commented, "RTP has emerged as an innovation hub, with a good pool of technology talent. It has been our endeavor to adopt a customer centric approach in giving excellent delivery to our customers. We look forward to training, learning and growing our operations in this region characterized by growth, innovation and diversity. Our team based in this location will be proactively working to enhance our relationship by engaging closely with the customer team."

The delivery center is located in Durham in the RTP, having a seating capacity of approximately 200. The current plan includes hiring about 100 people, to be all local hires. The roles will span across a broad IT spectrum with developers, testing business analysts, data analysts, project leads, and project managers. The mix of employment will be both individual contributor and management. There is a provision to double the headcount up to 200 by end of 2019. The long term plan includes expansion in the total number of workforce by bringing in more customers to the fold.

RTP is considered one of the fastest growing innovation hubs in the US, having access to some of the top educational institutions located nearby. Additionally, the international airport of Raleigh offers global mobility with emphasis on ease of connectivity. The community is vibrant, connected and progressive making the area a hotbed of opportunity.

Zensar's key verticals in the US region consist of Manufacturing, Retail, and Financial Services and Consumer businesses. The company has recently acquired Cynosure Inc. a Guidewire partner in the area of Property & Casualty insurance space. Over the last two years, the company acquired Keystone, a digital supply chain solutions entity and Foolproof, UK's leading experience design firm. The company has a strong foothold across the continent, with a combination of sales, delivery, practice and leadership based here.









About Zensar (www.zensar.com)

Zensar is a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their Digital Transformation journey. A technology partner of choice, backed by a strong track record of innovation; credible investment in Digital solutions; and unwavering commitment to client success, Zensar's comprehensive range of digital and technology services and solutions enables its clients achieve new thresholds of business performance. Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help its clients surpass challenges they face running their existing business most efficiently, helping in their legacy transformation, and planning for business expansion and growth through innovative and digital ways.

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Mumbai headquartered RPG Enterprises is one of India's largest industrial conglomerates. With over 15 companies in its fold, the group has a strong presence across core business sectors such as Infrastructure, Tire, IT and Specialty. Established in 1979, RPG Enterprises is one of India's fastest growing business groups with a turnover in excess of R 22,000 crore.

For any queries please feel free to reach out:

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

