

FRANKLIN INDUSTRIES LIMITED

(Formerly Known as Murad Properties & Projects Ltd.)

(CIN: L45209GJ1983PLC092054)

Regd. off.: 203, Abhishek Complex, B/h Navgujarat College, Income Tax,
Ahmedabad - 380 014

E-mail Id: muradprop1983@gmail.com, Phone No.: 079 - 27541156

Website: www.muradpropertiesltd.com

Date: 29.05.2018

To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code:540190

Sub : Outcome of the Board Meeting.

Dear Sir,

The Board of Directors of the Company at their meeting held today i.e. 29/05/2018 considered following:

Approved the Standalone Audited Financial Results of the Company for the quarter and year ended as on March 31, 2018 along with the Auditors Report.

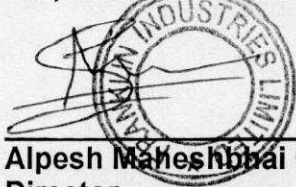
The declaration on the audit report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) is enclosed along with the aforesaid results. The Standalone Audited Financial Results are available on the company's website.

The Meeting started at 4:30 P.M. and Concluded at ^{5:15}~~5:00~~ P.M.

Kindly take on your records.

Yours faithfully,

For, Franklin Industries Limited



Alpesh Maheshbhai Gupta
Director
(DIN 02227485)

VISHVES A. SHAH & CO.
Chartered Accountants
316, Abhishek Plaza, B/h. Navgujarat College,
Income tax, Ahmedabad – 380014
Ph. +91 98254 71182, +91 93777 71182
E-Mail: vishvesca@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Franklin Industries Limited
(Formerly Known as Murad Properties & Projects Limited)
(CIN: L74110GJ1983PLC092054)

We have Audited the accompanying statement of quarterly financial results of **Franklin Industries Limited** for the quarter ended 31stMarch, 2018, as well as year to date results for the period 1st April, 2017 to 31stMarch, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

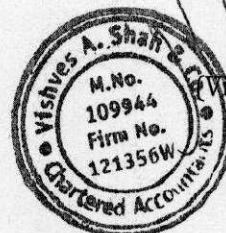
In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the total comprehensive income and other financial information for the quarter ended 31stMarch, 2018 as well as the year to date results for the period from 1st April, 2017 to 31stMarch, 2018.

Date : 29th May, 2018
Place : Ahmedabad

For, Vishves A. Shah & Co.
Chartered Accountants
Firm No:-121356W



Vishves A. Shah)
Proprietor
M. No. 109944

FRANKLIN INDUSTRIES LIMITED
(FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)

(CIN: L74110GJ1983PLC092054)

Reg. off. : 203, ABHISHEK COMPLEX, MAMTA PARK SOCIETY B/H NAV GUJRAT COLLAGE, ASHRAM ROAD AHMEDABAD-380009.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2018

Sr No	Particulars	(Rs. in lacs except Per share data)				
		Quarter ended March 31, 2018	Quarter ended December 31,2017	Quarter ended March 31, 2017	Year to date figures for the March 31, 2018	Year to date figures for the March 31, 2017
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					
	(a) Revenue from Operations	1,761.19	220.56	33.97	2,077.09	145.84
	(b) Other Income	0.50	-	2.34	0.67	2.63
	Total Revenue (Net)	1,761.69	220.56	36.31	2,077.76	148.47
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchases of Stock-in-trade	1,796.34	217.80	53.17	2,056.25	156.39
	c. Changes in inventories of Stock-in-Trade	(37.89)	(10.14)	(44.60)	(3.44)	(44.60)
	d. Employee benefits expenses	0.53	-	0.20	1.18	1.12
	e. Finance Cost	0.05	-	-	0.05	-
	f. Depreciation and Amortization Expenses	2.78	-	0.22	2.78	0.22
	g. Other Expenses	(1.16)	6.07	31.63	5.88	33.65
	Total Expenses	1,760.65	213.73	40.62	2,062.70	146.78
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	1.04	6.83	(4.31)	15.06	1.69
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	1.04	6.83	(4.31)	15.06	1.69
6	Extraordinary Items	-	-	-	-	-
7	Profit Before Tax (5-6)	1.04	6.83	(4.31)	15.06	1.69
8	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	1.04	6.83	(4.31)	15.06	1.69
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	1.04	6.83	(4.31)	15.06	1.69
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	1.04	6.83	(4.31)	15.06	1.69
15	Other comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-
16	Total Comprehensive income for the period	1.04	6.83	(4.31)	15.06	1.69
17	Details of equity share capital					
	Paid-up Equity Share Capital	361.50	361.50	361.50	361.50	361.50
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities					
	Paid-Up Debt capital	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
20	Debenture Redemption reserve	-	-	-	-	-
21	Earning per Share					
i	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing operations	0.03	0.19	(0.12)	0.42	0.03
	Diluted Earning (Loss) per share from Continuing operations	0.03	0.19	(0.12)	0.42	0.03
ii	Earning per Share for discontinuing Operations					
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-
iii	Earnings per Equity Share					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.03	0.19	(0.12)	0.42	0.03
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.03	0.19	(0.12)	0.42	0.03

Note:

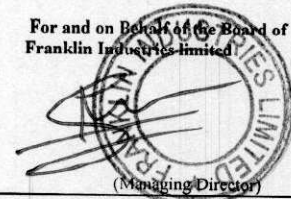
- 1 The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May, 2018.
- 2 The previous periods figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the company have carried out a "Auditors Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 5 The Ind AS compliant financial results, pertaining to period ended March 31, 2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- 6 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended in the previous year March 31, 2017 (Refer Note 5)
Net Profit /(Loss) as per previous GAAP (Indian GAAP)	(4.31)
Ind AS Adjustments: Add/(Less)	-
Net Profit /(Loss) as per Ind AS	(4.31)
Other Comprehensive Income	-
Total Comprehensive income for the period	(4.31)

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed Companies.

Place: Ahmedabad
Date: 29th May, 2018

For and on Behalf of the Board of
Franklin Industries Limited



FRANKLIN INDUSTRIES LIMITED
(FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)

(CIN: L74110GJ1983FLC092054)

Reg. off. : 203, ABHISHEK COMPLEX, MAMTA PARK SOCIETY B/H NAV GUJRAT COLLAGE, ASHRAM ROAD AHMEDABAD-380009.

Audited Statement of Assets & Liabilities as at 31st March, 2018

	Particulars	Audited	
		AS AT 31.03.2018	AS AT 31.03.2017
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	5,129,353.00	25,498.00
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	4,700,000.00
	(ii) Trade receivables	-	-
	(iii) Loans	18,740,000.00	24,403,274.00
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	23,869,353.00	29,128,772.00
B	Current assets		
	(a) Inventories	4,802,544.00	4,458,970.00
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	14,882,526.00	1,400,889.00
	(iii) Cash and cash equivalents	466,326.00	809,214.00
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	50,579.00	23,403.00
	Total (B)	20,201,975.00	6,692,476.00
	Total Assets (A+B)	44,071,328.00	35,821,248.00
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	36,150,000.00	36,150,000.00
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	1,028,156.00	(477,924.00)
	Total (A)	37,178,156.00	35,672,076.00
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	-	-
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	6,714,000.00	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	179,172.00	149,172.00
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	6,893,172.00	149,172.00
	Total Equity and Liabilities (A+B1+B2)	44,071,328.00	35,821,248.00

Place : Ahmedabad
Date : 29th May, 2018

For, Franklin Industries Limited

Managing Director



FRANKLIN INDUSTRIES LIMITED

(Formerly Known as Murad Properties & Projects Ltd.)

(CIN: L45209GJ1983PLC092054)

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E-mail Id: muradprop1983@gmail.com, Phone No.: 079 - 27541156

Website: www.muradpropertiesltd.com

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Date: 29.05.2018

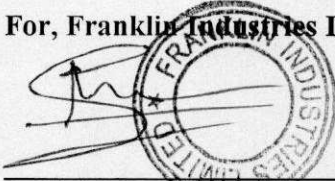
To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai-400001.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (listing Obligations and Disclosure requirement) Regulations, 2015 (Amended in 2016).

Dear Sir,

I, Karan Bairwa, Director of the Company hereby declare that, statutory Auditors of the Company, M/s Vishves A. Shah & Co., Chartered Accountants have issued an Audit Report with unmodified opinion for the Audited Financial Results(Standalone) of the Company for the quarter and Year ended as on 31st March,2018.

For, Franklin Industries Limited



Alpesh Maheshbhai Gupta
Director
(DIN 02227485)