

SEC/016/2018 -19

May 3, 2018

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| BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638 | National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. SHOPERSTOP |
|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sirs,

Pursuant to provisions of Regulation 47(1)(b) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, enclosed please find herewith the audited financial results for the year ended on March 31, 2018 published in the following Newspapers:

1. The Free Press Journal, on April 29, 2018 and
2. Navshakti, on April 29, 2018.

We request you to kindly take the same on record.

Yours truly,
For Shoppers Stop Limited.



vv Bharat Sanghavi
Company Secretary

Encl: aa

Shoppers Stop Limited

Registered & Service Office - Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (West), Mumbai - 400 064, Maharashtra.
T + 022 42497000, F + 022 28808877. CIN : L51900MH1997PLC108798. E-mail us at customer@shoppersstop.com,
Toll Free No.: T + 1-800-419-6648 (9 am to 9 pm).

मुंबई, रविवार, २९ एप्रिल २०१८

Q4 FY18
PBT
up by
11.4%



S



FY18
PBT
up by
65%

**EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**
(Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

₹ in Lacs (Except per share data)

| Particulars | STANDALONE | | | | CONSOLIDATED | | | |
|-------------------------------------------------------------------------------------------------|----------------------|-------------|------------------------------|------------|------------------------------|------------|------------|--|
| | Quarter Ended | | For the Financial Year Ended | | For the Financial Year Ended | | | |
| | 31-Mar-18 | 31-Dec-17 | 31-Mar-17 | 31-Mar-18 | 31-Mar-17 | 31-Mar-18 | 31-Mar-17 | |
| | (Refer Note 5 below) | | (Refer Note 5 below) | | | | | |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | |
| Total Income from operations | 84,961.32 | 96,322.16 | 91,025.66 | 359,148.91 | 364,804.25 | 369,672.43 | 375,690.34 | |
| Net Profit / (Loss) before share of profit / (loss) of joint ventures, exceptional item and tax | 2,266.97 | 4,356.21 | 2,035.55 | 7,956.97 | 4,811.52 | 7,543.06 | 4,497.43 | |
| Net Profit / (Loss) for the period before tax after Exceptional Items | 2,266.97 | 2,693.89 | (2,744.45) | 2,916.01 | 31.52 | 29,141.75 | 3,214.72 | |
| Net Profit / (Loss) for the period after tax after Exceptional Items | 2,078.30 | 1,634.57 | (3,606.89) | 1,160.38 | (1,993.85) | 21,446.90 | (7,837.07) | |
| Total Comprehensive Income / (Loss) for the period | 3,376.02 | 1,046.44 | (3,576.16) | 1,866.46 | (1,967.61) | 22,151.79 | (7,887.05) | |
| Equity Share Capital | 4,398.03 | 4,177.38 | 4,175.24 | 4,398.03 | 4,175.24 | 4,398.03 | 4,175.24 | |
| Other equity | | | | 90,938.59 | 71,900.36 | 86,045.96 | 43,747.64 | |
| Earnings per share (In ₹) (not annualised for quarter) | | | | | | | | |
| Face value of ₹ 5/- Per Share | | | | | | | | |
| Continuing Operations | | | | | | | | |
| - Basic | 2.46 | 1.96 | (4.32) | 1.37 | (2.39) | 32.42 | 0.68 | |
| - Diluted | 2.46 | 1.96 | (4.32) | 1.37 | (2.39) | 32.42 | 0.68 | |
| Discontinued Operations | | | | | | | | |
| - Basic | - | - | - | - | - | (3.51) | (5.14) | |
| - Diluted | - | - | - | - | - | (3.51) | (5.14) | |
| Continuing and Discontinued Operations | | | | | | | | |
| - Basic | 2.46 | 1.96 | (4.32) | 1.37 | (2.39) | 28.91 | (4.46) | |
| - Diluted | 2.46 | 1.96 | (4.32) | 1.37 | (2.39) | 28.91 | (4.46) | |

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the Company's website, www.corporate.shoppersstop.com
- The Board of Directors and the shareholders of the Company at their meetings held on 23 September 2017 and 18 October 2017 respectively have approved issue of 43,95,925 equity shares of ₹ 5 each at an issue price of ₹ 407.78 per equity share to Amazon.com NV Investment Holdings LLC, on a preferential basis, subject to regulatory approvals, as applicable. Post receipt of regulatory approval, on 12 January, 2018, the Company has allotted these equity shares, which are pari passu in all respect. During the year, 60,020 equity shares were issued and allotted under the Company's Employee Stock Option Scheme.
- Exceptional Item :**
 - During the year, in terms of the Share Purchase Agreement executed with Future Retail Limited and approval accorded by the members through postal ballot, the Company disposed off 77,158,778 equity shares of ₹ 10/- each constituting 51.09% of the share capital of Hypercity Retail (India) Ltd; its material subsidiary to Future Retail Limited on November 30, 2017. Accordingly, Hypercity ceases to be subsidiary of the Company. The Company was allotted 4,756,823 equity shares of ₹ 2/- each at an issue price of ₹ 537/- per equity share by Future Retail Limited and received cash consideration in terms of the aforesaid Share Purchase Agreement. Accordingly, the Company has recorded a net loss of ₹ 4,886.75 lacs in standalone results and a net gain of ₹ 20,856.36 lacs in consolidated results which has been disclosed as an exceptional item. (31 March 2017 impairment loss of ₹ 3600 lacs in standalone results).
 - During the year, the Company has disposed off its 40% shareholding in Nuance Group (India) Pvt. Ltd (NGIPL) to The Nuance Group AG, Switzerland, at a consideration of ₹ 600 lacs on October 6, 2017. With the disposal of this shareholding, the Shareholders Agreement executed with them, stands terminated and accordingly, NGIPL ceases to be an associate company of the Company. Accordingly, the Company has recorded a net gain of ₹ 21 lacs in standalone results and a net gain of ₹ 14 lacs in consolidated results which has been disclosed as an exceptional item. (31 March 2017 impairment of ₹ 1180 lacs in standalone and ₹ 1282.71 lacs in consolidated results).
 - During the year, the Company has disposed off its 48.42% shareholding in Timezone Entertainment Private Ltd (TEPL) to Timezone West Asia Pte. Ltd., at a consideration of ₹ 2270 lacs on February 15, 2018. With the disposal of this shareholding, the joint venture agreement executed in this regard, stands terminated and accordingly, TEPL ceases to be an associate company of the Company. Accordingly, the Company has recorded a net loss of ₹ 174.21 lacs in standalone results and net gain of ₹ 728.33 lacs in consolidated results which has been disclosed as an exceptional item.
- The Board of Directors have recommended dividend of ₹ 0.75/- per share of ₹ 5/- each for the financial year 2017-18. The payment is subject to approval of shareholders in its Annual General Meeting.
- The figures of last quarter (standalone) are balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
- These audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27 April 2018.

For Shoppers Stop Limited

Place : Mumbai
Date : 27 April, 2018

Govind S Shrikhande
Customer Care Associate & Managing Director

Regd. Off.: Umang Tower, 5th Floor, Mindspace,
Off. Link Road, Malad (West), Mumbai 400 064.
Tel: (+91 22) 42497000
Website : www.shoppersstop.com, E-mail : investor@shoppersstop.com
CIN: L51900MH1997PLC108798

SHOPPERS STOP

START SOMETHING NEW

WE THANK ALL OUR CUSTOMERS, ASSOCIATES & PARTNERS FOR THEIR CONSTANT SUPPORT



EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018
(Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

₹ in Lacs (Except per share data)

Certified True Copy
For Shoppers Stop Limited

Bharat Sanghavi
Company Secretary

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|-------------------------------------------------------------------------------------------------|----------------------|-------------|----------------------|------------------------------|------------|------------------------------|------------|
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