AGRI VENTURE TRADING AND INVESTMENT PRIVATE LIMITED

Regd. Off.: 23, 2nd Floor, Madhuli Co-operative Housing Society Limited, Behind Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018 CIN: U51101MH2012PTC228457 I Tel No: +91-22-43601300 I Fax No: +91-22-24977236

18th May, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: **RENUKA**

Dept. of Corporate Service **BSE Limited**P. J. Towers, Dalal Street
Mumbai – 400 001

BSE Scrip Code: 532670

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed the disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of sale of equity shares held by Agri Venture Trading And Investment Private Limited in Shree Renuka Sugars Limited.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Agri Venture Trading And Investment Private Limited

Authorised Signatory

Encl: as above

CC: Shree Renuka Sugars Ltd BC 105, Havelock Road, Camp, Belgaum-590001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shree Renuka Sugars Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Agri Venture Trading And Investment Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	3,75,23,170	1.96%	1.96%
e) Total (a+b+c+d)	3,75,23,170	1.96%	1.96%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired / sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	90,00,000	0.47%	0.47%
e) Total (a+b+c+/-d)	90,00,000	0.47%	0.47%

After the acquisition/sale, holding of:				
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	2,85,23,170	1.49%	1.49%	
e) Total (a+b+c+d)	2,85,23,170	1.49%	1.49%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16-05-2018			
Equity share capital / total voting capital of the TC before the said acquisition / sale	191,68,19,292 equity shares of Rs. 1 each			
Equity share capital / total voting capital of the TC after the said acquisition / sale	191,68,19,292 equity shares of Rs. 1 each			
Total diluted share/voting capital of the TC after the said acquisition	191,68,19,292 equity shares of Rs. 1 each			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Agri Venture Trading And Investment Private Limited

Authorised Signatory

Date: 18th May 2018

Place: - Mumbai