



Kitex Garments Limited

(L18101KL1992PLC006528)

P. B. No. 5, Kizhakkambalam - 683562, Alwaye, Kochi, Kerala

Phone: 91 0484 4142000, Fax: 91 484 2680604

Email: kgl@kitexgarments.com website: www.kitexgarments.com

May 12, 2018

The Secretary BSE Limited Corporate Relationship Dept, 1 st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051, Maharashtra
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Dear Sir,

Ref: - **Scrip Code 521248 (BSE) / KITEX (NSE)**

Sub: PUBLICATION OF THE BOARD MEETING NOTICE IN NEWSPAPERS

Further to our letter dated May 11, 2018, please find enclosed a copy of the newspaper publication of the Board Meeting Notice published today in English in Financial Express (All India Edition) and in Malayalam in Malayala Manorama (Kochi Edition).

The same is for your information and record.

Yours' faithfully

For **Kitex Garments Limited**

A. Babu
Company Secretary



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FINANCIAL EXPRESS NEWSPAPER (ALL INDIA EDITION)

SATURDAY, MAY 12, 2018

WWW.FINANCIALEXPRESS.COM

18 NATION

FINANCIAL EXPRESS

CCI chief seeks changes in uniform threshold framework for M&As

PRESS TRUST OF INDIA
New Delhi, May 11

CCI CHIEF DK Sikri on Friday pitched for revisiting the uniform threshold framework under competition law for M&As, saying the current system based on assets and turnover of companies might have a "blind spot" when it comes to deals in the digital space.

He also said the regulator would be writing to the government proposing changes in the threshold framework for M&A transactions.

Mergers and acquisitions under a certain threshold require approval from the Competition Commission of India (CCI). At present, there is a uniform criteria across sectors in terms of deciding on whether a particular deal need the regulator's nod.

Sikri said that a firm legal framework for data protection is the foundation on which data-driven innovation and entrepreneurship can flourish while also keeping personal data of citizens secure.

"Merger between companies that hold big data would allow the resultant entity to have even more tools to profile individuals and invade privacy. It is well known that many large



tech companies require other companies with the primary objective of having access to data owned by that firm. In most of these cases, the deal size is strikingly high, reflecting essentially the value of the data owned by the target company," he said at a conference here.

According to him, since data is not accounted for as an asset, "the traditional asset (and) turnover criteria under competition law might fail to capture these transactions during review. That is our worry."

"This is because targets in these sectors have limited actual turnover or physical assets. That is asset, turnover base notification threshold which we have in force in the country, in the digital sector they may have a blind spot. If relied on solely, we will not be

able to take stock and evaluate them in mergers," the CCI chairperson said.

Speaking at a conference organised by industry body Assocham, Sikri also noted that probably time has come to revisit the desirability of uniform threshold across sectors and pitched for sector-wise thresholds. "We are just proposing... We are writing to the (Corporate Affairs) Ministry," he told PTI on the sidelines of the conference.

The regulator comes under the administrative control of Corporate Affairs Ministry. Stressing that there needs to be a balance in terms of embracing social benefits of big data and avoiding harm to individuals, Sikri said, "transparency, accountability and informed consent are going to be the key words."

He also said that rapidly evolving data landscape and more and more data centric businesses are posing colossal challenge. "They are altering the traditional parameters of regulation. They are making the regulators develop innovative perspective on how to apply the existing instruments and devise new tools wherever necessary," he added.

Emphasising that regulators and regulators have to work in tandem, Sikri said there could be potential abuse of dominance case, which might also involve breach of data protection issues.

"There should be then appropriate remedies which could address both anti-competitive practices and data (issues). Authorities responsible for data protection in the digital economy will have to have a continuous dialogue to ensure that a cohesive regulatory architecture is in place for most efficient digital markets. In this quest, industry will have a significant role to play," he said.

In his address, Law Secretary Suresh Chandra said that by creating a good data protection law, India could extend well beyond being a mere supplier to the world's multinational corporations.

UNDISCLOSED FOREIGN INCOME AND ASSETS I-T dept files chargesheets against Chidambaram's family members

Wife Nalini, son Karti, daughter-in-law Srividhi and a firm linked to Karti have been charged for not disclosing overseas assets

PRESS TRUST OF INDIA
Chennai, May 11

THE INCOME TAX department on Friday filed four charge sheets against former Union finance minister P. Chidambaram's wife Nalini, son Karti, daughter-in-law Srividhi and a firm under the Black Money Act for allegedly not disclosing their foreign assets.

The chargesheets or prosecution complaints have been filed by the department before a special court in Chennai under Section 90 of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015, officials said.

Nalini Chidambaram, Karti and Srividhi and a firm linked to Karti have been charged for



allegedly not disclosing, either partly or fully, immovable assets like the one at Barton, Cambridge in the UK worth ₹5.37 crore, property worth ₹80 lakh in the same country and assets worth ₹3.28 crore in the US, they said.

The chargesheets claimed that the Chidambarams as also the firm in which Karti is one of the directors — Chess Global Advisory — "did not disclose" these investments to the tax authority in violation of the black money law.

The Chidambarams and the firm, on April 27, had sent four separate replies to the specified Income Tax department authority in Chennai stating that they had not defaulted in

disclose any information." "On the facts of the present case, it would be totally unreasonable and perverse to conclude there has been any willful failure to disclose any information about the foreign assets. Hence, the present show cause notice deserves to be dropped," they had said.

The case pertains to the assessment year 2016-17. The chargesheets are expected to be taken up by the court on June 11.

The black money law was brought by the Modi government in 2015 as part of its drive to prosecute Indians who have stashed illicit wealth abroad.

The department had also recently issued notices to Karti and his family members in the case which they had challenged before the Madras High Court.

Karti had refused to join the probe stating that he had already submitted the details of the assets and related transactions under a similar law to another tax authority, and that "parallel proceedings" cannot take place against an individual under the same law.

The writ petition was later quashed by the high court.

CCL Products (India) Limited
Registered Office: Durgam, Guntur (Dist): 522 330
CIN No - L1511DAP1961PLC008074

NOTICE

Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, 21st day of May, 2018 at Hotel Marigold, situated at Ameerpet, Hyderabad-500 016 to consider and approve, inter alia, audited standalone and consolidated financial results of the Company for the fourth quarter and financial year ended as on 31st March, 2018, to recommend dividend for the financial year 2017-18, to fix the date of 57th Annual General Meeting and to consider the date for the closure of Registers of Members.

By Order of the Board
Sridhar Dasari
Company Secretary & Compliance Officer

Place: Hyderabad
Date: 11.05.2018

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99990DL1993PLC054138

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai - 400051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Naricon Knowledge Park, Western Express Highway, Gurgaon (E), Mumbai - 400063, Tel: 022 2685 2000 Fax: 022 26868315

Notice to the Investors/Unit holders of ICICI Prudential Monthly Income Plan (An Open Ended Income Scheme). Monthly income is not assured and is subject to the availability of distributable surplus., ICICI Prudential Long Term Gift Fund, ICICI Prudential Income Opportunities Fund, ICICI Prudential Balanced Advantage Fund and ICICI Prudential Short Term Gift Fund (The Schemes)

Notice is hereby given to all the investors/unit holders of the Schemes that May 17, 2018* has been approved as the record date for declaration of the following dividend under the Schemes. Accordingly, dividend will be paid to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the dividend option of the Schemes, at the close of business hours on the record date.

WTO sets up panel to resolve India-US renewables case

PRESS TRUST OF INDIA
New Delhi, May 11

THE WORLD TRADE Organisation (WTO) has set up a panel to resolve the issue in the bilateral consultation process, India had sought formation of dispute resolution panel. The dispute settlement body of WTO has agreed to establish a panel. It will soon start the hearing, a government official said.

On September 9, 2016, India had requested consultation with the US under the dispute settlement system of WTO regarding alleged norms imposed by these eight US states are in consistent with global trade rules.

As both the countries failed to resolve the issue in the bilateral consultation process, India had sought formation of dispute resolution panel. The dispute settlement body of WTO has agreed to establish a panel. It will soon start the hearing, a government official said.

On September 9, 2016, India had requested consultation with the US under the dispute settlement system of WTO regarding alleged domestic content requirements and subsidies provided by these states in the renewable energy sector.

Under the norms of domestic content requirements, it is mandatory upon domestic companies to source a portion of input from local markets' products. India had alleged that the measures of those American states are inconsistent with WTO's Agreement on Trade-Related Investment Measures and the Agreement on Subsidies and Countervailing Measures. They are inconsistent

Corrigendum to Audited Financial results for the year ended 31st March 2018

Reference to Financial Express newspaper dated 1st May 2018 the Earnings per share was due to typographical error mentioned as ₹(21.23) where as it is actually ₹(26.04).

Kindly consider the same and read the financials with the correct figure as mentioned above.

The correct version of financials of the Company for the financial year 2017-18 is also available on the website of the Stock Exchange (www.bseindia.com) and Bank's website (www.fincarebank.com).

For and on behalf of the Board of Directors
Rajeev Yadav
MD & CEO
Date: 12-May-2018

Legal fight, delays force Adani writedowns on Carmichael mine

BLOOMBERG
Sydney/New Delhi, May 11

ADANI ENTERPRISES HAS taken a ₹89.64 crore (\$13.3 million) writedown on its Carmichael coal mine in Australia's Queensland state due to delays and legal challenges.

The impairment charge was booked by its Australian unit Adani Mining Pty in the quarter ended March 31, Adani Enterprises said in a stock exchange filing Thursday in Mumbai.

Even though the writedown is small compared to the overall size of the \$16.5 bil-

KITEX
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NOTICE

Pursuant to clause 29 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Friday, May 18, 2018 at the Registered Office of the Company inter-alia to approve audited financial results (both standalone and consolidated) of the Company for the year ended March 31, 2018 and to consider recommendation of final dividend for the financial year: 2017-18.

For Kitex Garments Limited (S.S.)
A. BABU
COMPANY SECRETARY
Kizhakkambalam
May 11, 2018

